

Date: May 10, 2023

To: Wisconsin Deferred Compensation Board

From: Rob Dwyer, Vice President, Government Markets

Subject: Birchfield Litigation

This memorandum is for informational purposes only.

There have been no updates regarding the Birchfield litigation since the previous update provided to the Board in April 2023.

Emily Lockwood will be available at the Board meeting to receive any questions that would be shared with Empower legal for comment.

Rob DwyerVice President
Government Markets

8515 E. Orchard Rd. Greenwood Village, CO 80111

empower.com

303-737-2408 office 303-204-5522 cell

robert.dwyer@empower.com

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.