

**State of Wisconsin
Department of Employee Trust Funds**

**Wisconsin Deferred Compensation Program
Selected 2023 Quarterly Statistics**

	1Q23	2Q23	3Q23	4Q23	Total
Local Employer Elections (new)	5	2			7
# Eligible Employees at New Employers	160	344			504
Participant Enrollments (new)					
					Total
State Participants	363	343			706
Local Participants	458	516			974
Participant Total	821	859			1,680
Selected Participant Data					
					Yearly Ave.
# W/ SDB Window Acct (Schwab PCRA)	632	620			626
# Target Retirement Accounts	29,575	29,777			29,676
# Using Advice Service	75	120			98
# Using Managed Account Service	20,073	20,222			20,148
Total Using Managed Account Options	20,148	20,342			---
Withdrawals					
					Total
Full Lump Sum Separation	238	385			623
Partial Lump Sum Separation	258	445			703
Periodic Payments	1,972	2,986			4,958
DeMinimis Payments	0	0			0
Rollovers OUT of the WDC	0	6			6
Final Withdrawals	197	281			478
Domestic Relations Order (DRO) Account Divisions					
					Total
Account Divisions Completed	17	14			31
DRO Distributions					
Full Withdrawals	11	13			24
Partial Withdrawals	3	4			7
Periodic Payments	9	9			18
DRO Distributions Total	23	26			49
Financial Emergency Hardship Withdrawals					
					Total
New Applications Received	19	25			44
1. Applications Approved	15	22			37
2. Applications Denied	0	0			0
3. Applications Pending	4	3			---
4. Applications to ETF for Review	0	3			3
Percentage of Hardships Approved, Y-T-D	34%				
Percentage of Hardships Denied, Y-T-D	0%				

n/a = not available

Source:

Empower quarterly plan review