STATE OF WISCONSIN DEF COMP P

Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

As of 6/30/2023

For Institutional Use Only

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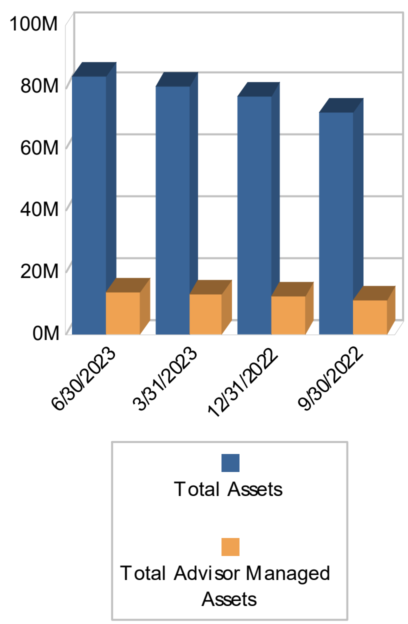
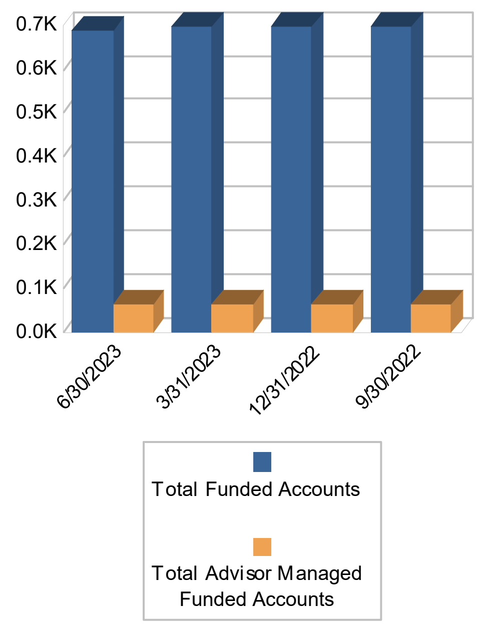
Plan Profile Information

Plan Type	457B
Total PCRA Assets	$83,451,422
Total Funded PCRA Accounts	688
Total Roth Assets	$4,868,968
Total Funded Roth Accounts	108
Total Advisor Managed PCRA Assets	$13,607,515
Total Advisor Managed Funded PCRA Accounts	67
PCRA Accounts Opened This Quarter	10
PCRA Assets In and Out This Quarter*	$977,051
Average PCRA Account Balance	$121,296

Assets and Accounts (Trailing 4 Quarters)





PCRA Participant Profile Information

Average Participant Age	55
Percent Male Participants	71%
Percent Female Participants	29%

Total Assets by Category

Cash Investments	$6,280,231
Equities	$135
ETFs	$57,077
Fixed Income	$0
Mutual Funds	$77,113,978
Other	$0

Average Positions Per Account

Cash Investments	0.8
Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	4.3
Other	0.0
Total	5.1

Average Trades Per Account

Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	3.6
Other	0.0
Total	3.6

* Assets In and Out includes contributions and distributions.

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STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Top 10 Mutual Fund Holdings**

Name	Category	Symbol	OS*	$MF Assets	%MF Assets
SCHWAB S&P 500 INDEX	Large Capitalization Stock Funds	SWPPX	Y	$5,633,201	7.59%
SCHWAB TOTAL STOCK MARKET INDEX	Large Capitalization Stock Funds	SWTSX	Y	$2,477,278	3.34%
PIMCO INCOME INSTL	Taxable Bond Funds	PIMIX	N	$1,920,323	2.59%
SCHWAB INTERNATIONAL INDEX	International	SWISX	Y	$1,693,454	2.28%
DODGE & COX STOCK I	Large Capitalization Stock Funds	DODGX	N	$1,027,266	1.38%
DFA DIVERSIFIED FIXED INCOME INSTL	Taxable Bond Funds	DFXIX	N	$906,187	1.22%
SCHWAB FUNDAMENTAL US LARGE COMPANY IDX	Large Capitalization Stock Funds	SFLNX	Y	$817,044	1.10%
DFA US CORE EQUITY 2 I	Large Capitalization Stock Funds	DFQTX	N	$768,891	1.04%
FIDELITY OTC	Large Capitalization Stock Funds	FOCPX	N	$733,655	0.99%
AMG YACKTMAN I	Large Capitalization Stock Funds	YACKX	N	$719,751	0.97%

Top 10 Fund Families

Name	$MF Assets	%MF Assets
SCHWAB	$14,104,983	19.01%
VANGUARD	$7,918,889	10.68%
T ROWE PRICE	$3,769,379	5.08%
PIMCO FUNDS	$2,955,519	3.98%
FIDELITY	$2,710,183	3.65%
DODGE & COX	$2,184,888	2.95%
DFA	$1,749,366	2.36%
JANUS	$1,620,073	2.18%
BLACKROCK	$1,562,036	2.11%
MFS	$1,453,337	1.96%

**Top 10 Mutual Funds does not include Money Market Funds.
*OS = OneSource, no-load, no transaction fee.

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Top 10 Equity Holdings

Name	Category	Symbol	$EQ Assets	%EQ Assets
FIRSTHAND TECHNOLOGY VAL	Financials	SVVC	$135	100.00%

Top 10 ETF Holdings

Name	Category	Symbol	OS*	$ETF Assets	%ETF Assets
MOTLEY FOOL GLOBAL OPPORTUNITIES ETF	International Equity	TMFG	N	$36,874	64.60%
FIDELITY DISRUPTORS ETF IV	US Equity	FDIF	N	$14,972	26.23%
MOTLEY FOOL MID CAP GROWTH ETF	US Equity	TMFM	N	$2,747	4.81%
FIDELITY DISRUPTIVE MEDICINE ETF IV	Sector	FMED	N	$2,485	4.35%

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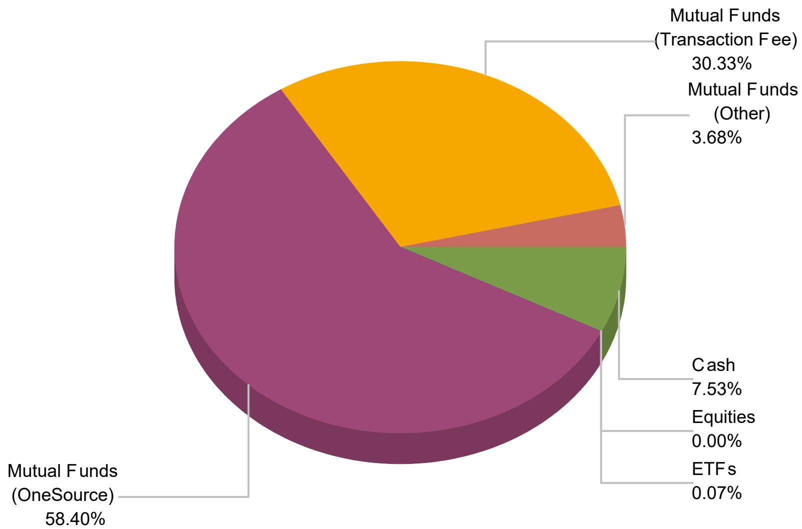
STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Market Value Allocation - All Assets (Quarter over Quarter)

6/30/2023



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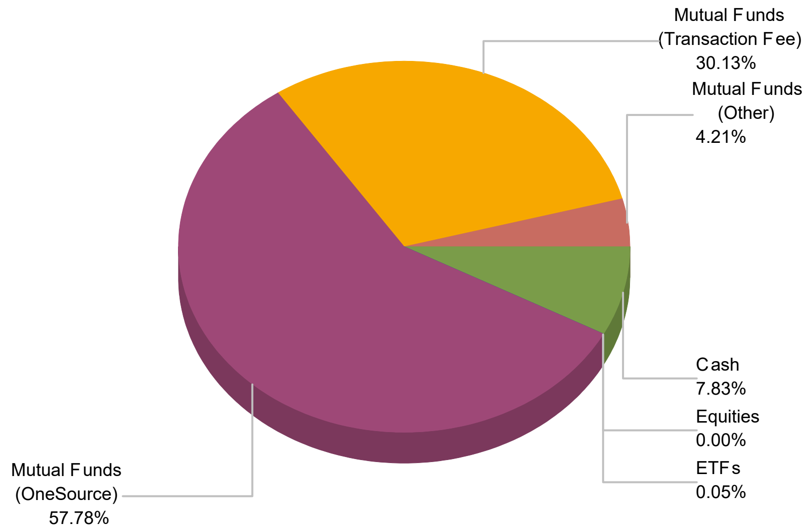
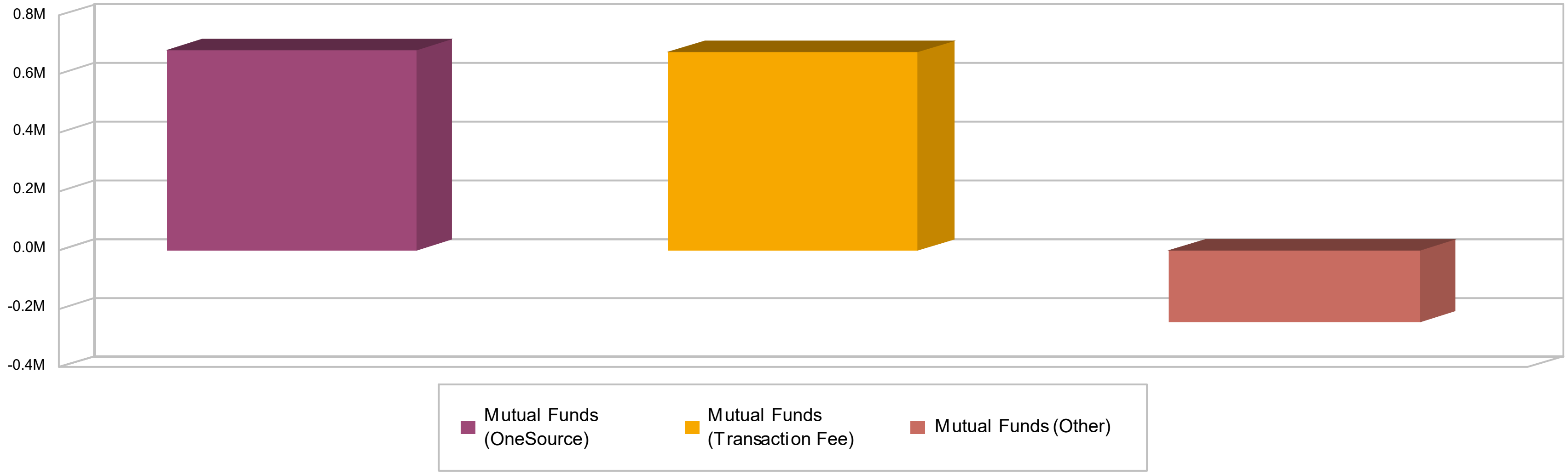


The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow - All Non-Cash Assets (3-Month Period Ending 6/30/2023)



Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

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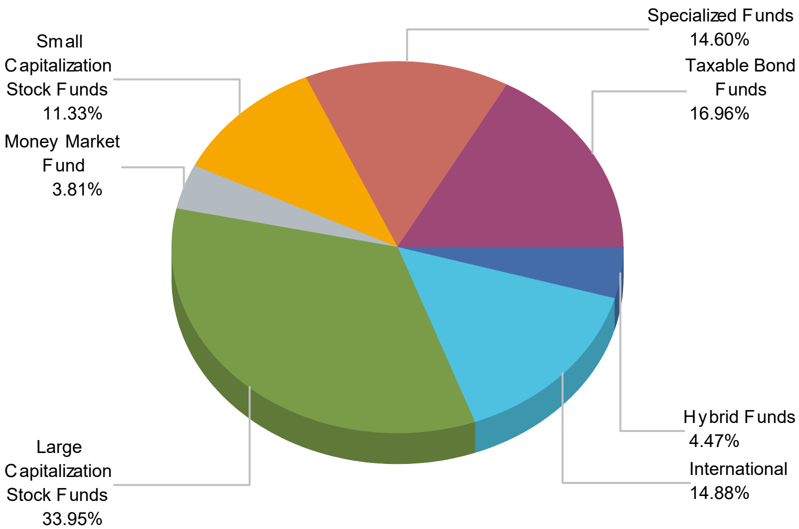
STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Market Value Allocation - Mutual Funds (Quarter over Quarter)

6/30/2023



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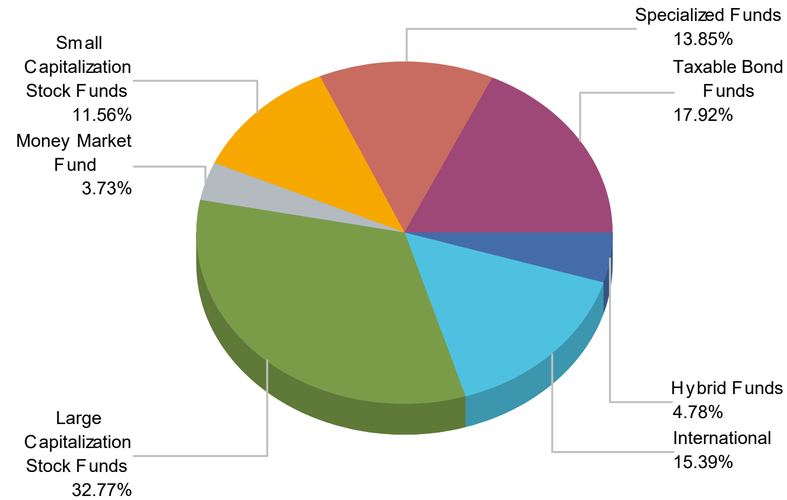

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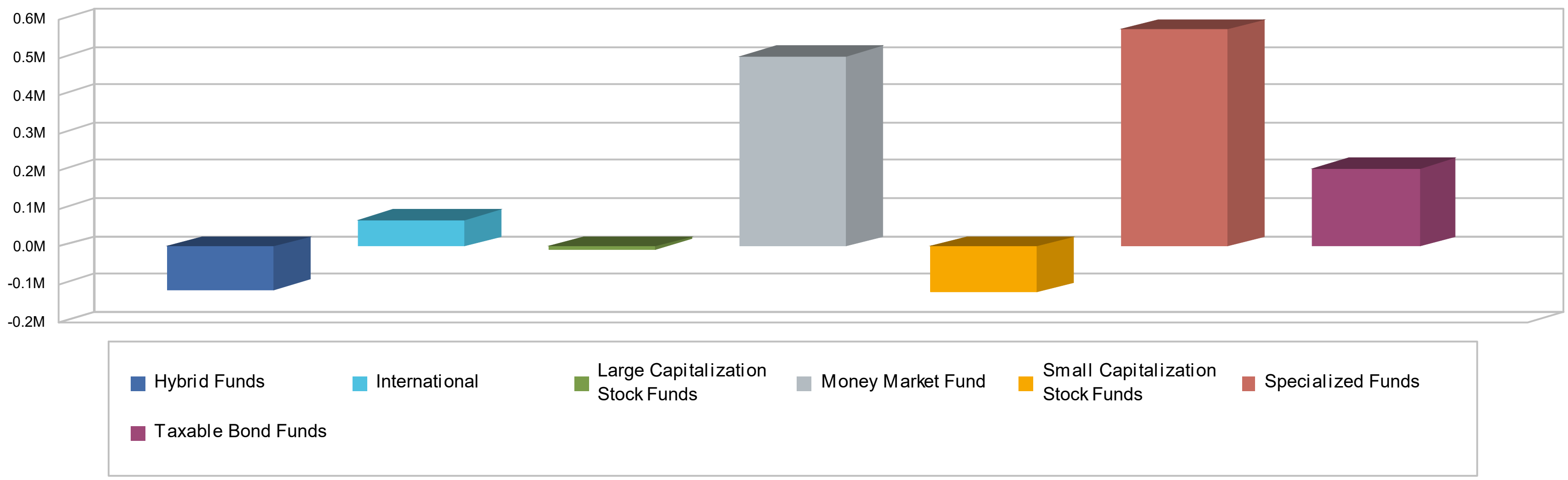
Net Flow by Sector - Mutual Funds (3-Month Period Ending 6/30/2023)



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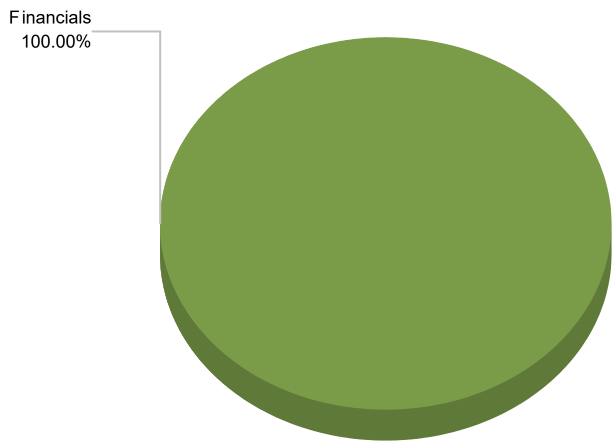
Market Value Allocation - Equities (Quarter over Quarter)

6/30/2023



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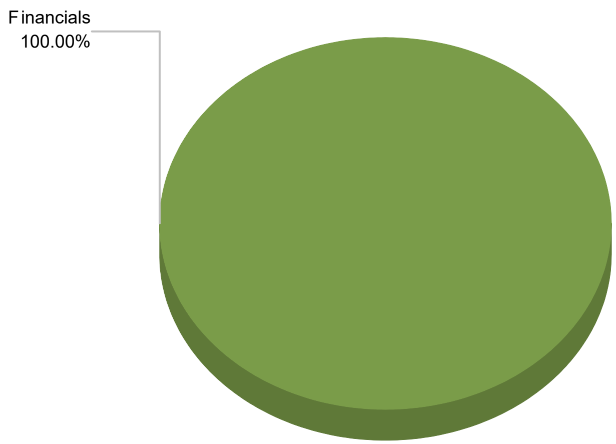

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Net Flow by Sector - Equities (3-Month Period Ending)

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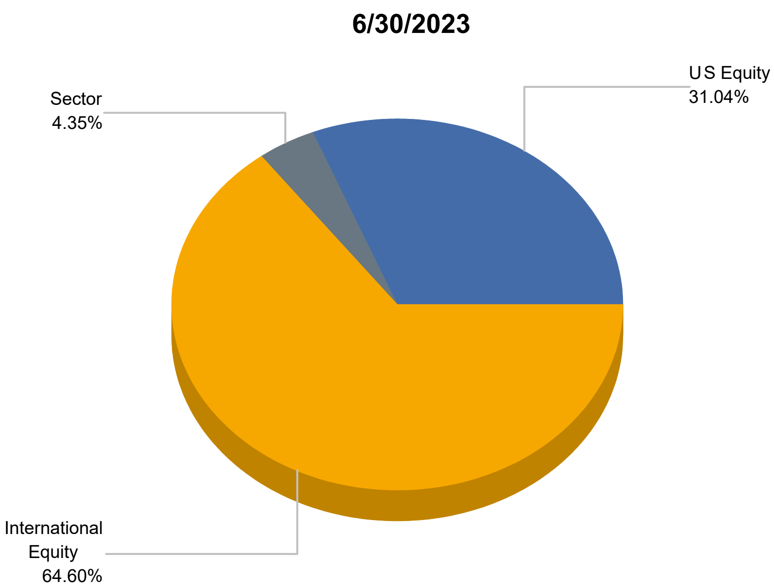
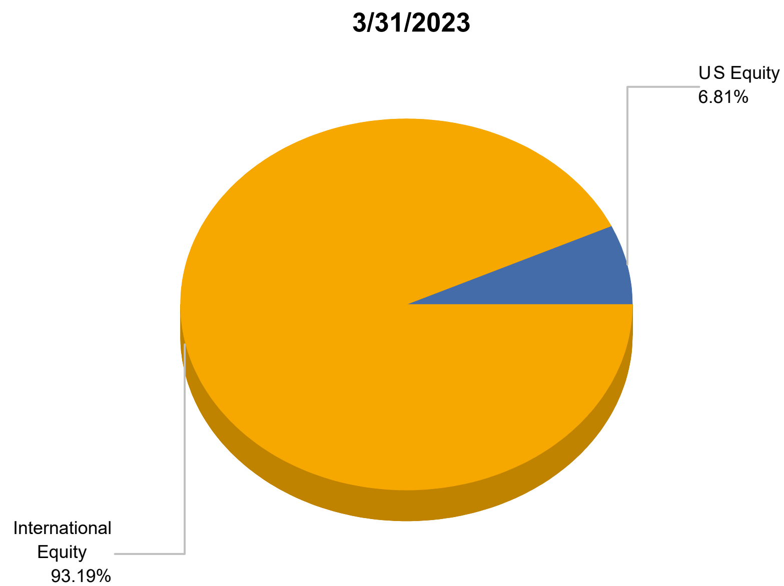
STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Market Value Allocation - ETF (Quarter over Quarter)





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Net Flow by Sector - ETF (3-Month Period Ending)

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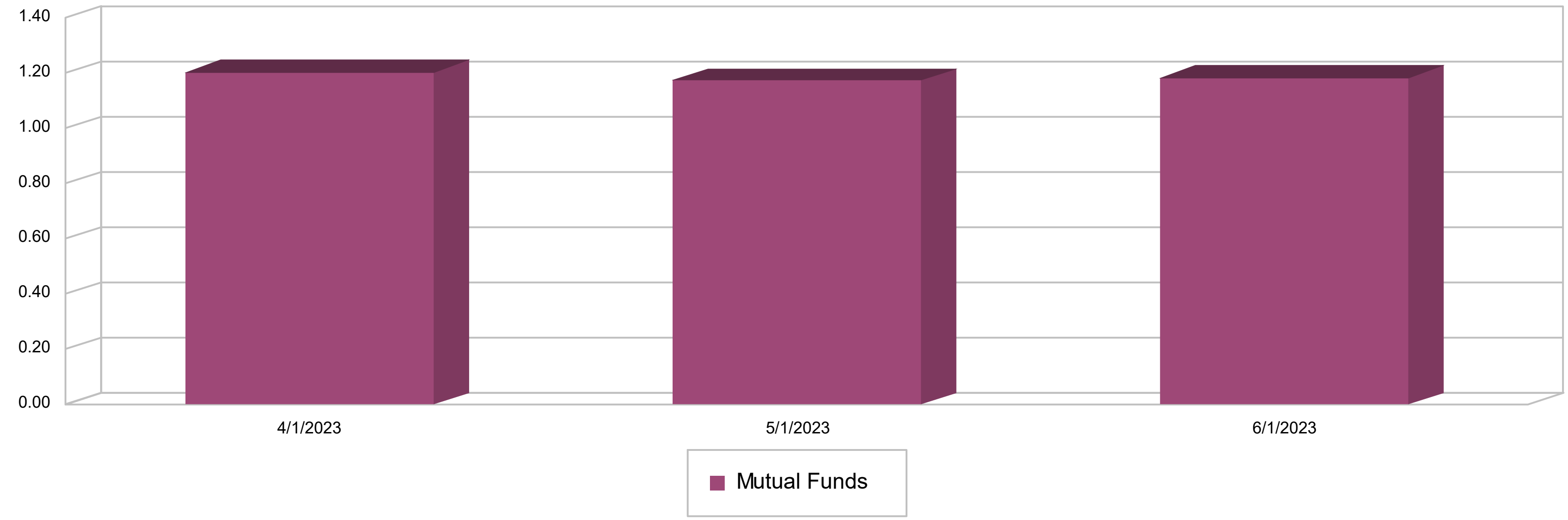
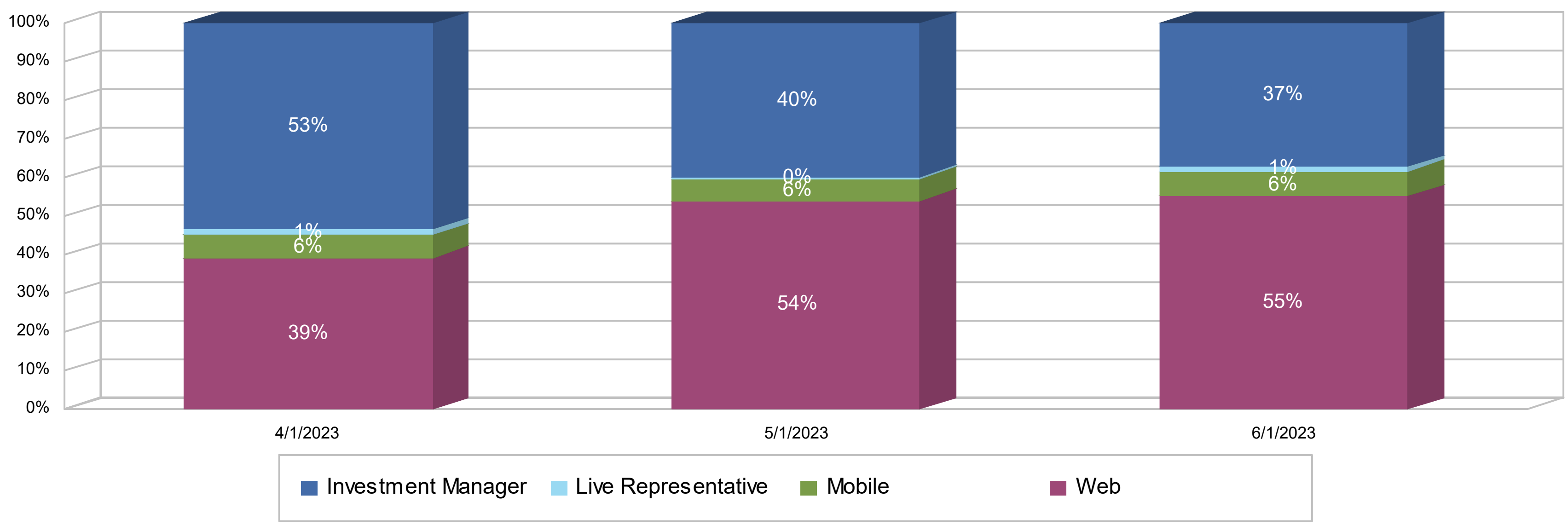
STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Average Monthly Trades Per Account (3-Month Period Ending 6/30/2023)



Trading Channel Mix (Month over Month)



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STATE OF WISCONSIN DEF COMP P as of 6/30/2023

Important Disclosures

Schwab Personal Choice Retirement Account (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Schwab's shortterm redemption fee of $49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading.

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

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