

**State of Wisconsin
Department of Employee Trust Funds**

**Wisconsin Deferred Compensation Program
Selected 2023 Quarterly Statistics**

	1Q23	2Q23	3Q23	4Q23	Total
Local Employer Elections (new)	5	2	3		10
# Eligible Employees at New Employers	160	344	211		715
Participant Enrollments (new)					
					Total
State Participants	363	343	391		1,097
Local Participants	458	516	444		1,418
Participant Total	821	859	835		2,515
Selected Participant Data					
					Yearly Ave.
# W/ SDB Window Acct (Schwab PCRA)	632	620	617		623
# Target Retirement Accounts	29,575	29,777	29,946		29,766
# Using Advice Service	75	120	145		113
# Using Managed Account Service	20,073	20,222	20,425		20,240
Total Using Managed Account Options	20,148	20,342	20,570		---
Withdrawals					
					Total
Full Lump Sum Separation	238	385	354		977
Partial Lump Sum Separation	258	445	458		1,161
Periodic Payments	1,972	2,986	2,951		7,909
DeMinimis Payments	0	0	1		1
Rollovers OUT of the WDC	0	6	8		14
Final Withdrawals	197	281	256		734
Domestic Relations Order (DRO) Account Divisions					
					Total
Account Divisions Completed	17	14	19		50
DRO Distributions					
Full Withdrawals	11	13	8		32
Partial Withdrawals	3	4	3		10
Periodic Payments	9	9	8		26
DRO Distributions Total	23	26	19		68
Financial Emergency Hardship Withdrawals					
					Total
New Applications Received	19	25	43		87
1. Applications Approved	15	22	31		68
2. Applications Denied	0	0	0		0
3. Applications Pending	4	3	12		---
4. Applications to ETF for Review	0	3	0		3
Percentage of Hardships Approved, Y-T-D	78%				
Percentage of Hardships Denied, Y-T-D	0%				

n/a = not available

Source:

Empower quarterly plan review