

AGENDA / NOTICE

Deferred Compensation Board

State of Wisconsin



Thursday, March 7, 2024 (1:00 p.m.)

Hill Farms State Office Building, CR N134


4822 Madison Yards Way, Madison, WI 53705

IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available virtually over Microsoft Teams as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email ETFSMBoardFeedback@etf.wi.gov.


Link to Virtual Meeting: [Click here to join the Microsoft Teams meeting](#)

To join via Telephone: (608) 571-2209 **Conference ID:** 640 772 95#

Action Item	Topic	Presenter(s)
	Call to Order	
	1. Announcements	Shelly Schueller
	2. Consideration of:	
	A. Open Minutes of December 7, 2023, Meeting	
	B. Closed Minutes of December 7, 2023, Meeting	
	3. Election of Officers	Erin Casper / Kimberly Schnurr
	4. ETI0035 Financial Statements Report Audit Contract Extension and Request Delegation to Solicit Future Proposals and Execute Contract	Joanne Klaas / Shelly Schueller
	5. Investment Performance and Expense Ratio Review as of December 31, 2023	Bill Thornton (Empower Investments)
	• Presentation	
	6. Introduction to Empower's Advice 2.0	John Mohan (Empower)
	• Presentation	

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	Presenter(s)
	7. Investment Option Presentation: Dodge and Cox A. Letter to Shareholders • Presentation	Katie Fast (Dodge and Cox)
	8. SECURE 2.0 Update as of February 2024	Shelly Schueller / Dan Hayes
	9. 2023 Strategic Partnership Plan Results • Presentation	Shelly Schueller / Emily Lockwood (Empower)
	10. Operational Updates A. Wisconsin Public Records Training B. 2025 Board Meeting Dates C. Plan Information/Reports 1. Selected 4Q23 WDC Quarterly Statistics 2. 4Q23 WDC Quarterly Plan Review 3. 4Q23 Service Level Agreement 4. December 31, 2023, Plan Fee Disclosure D. Board Authority Contracts Update E. Investment Provider Reports 1. 4Q23 Note from Galliard 2. 4Q23 Portfolio Review 3. 4Q23 Economic Update 4. 4Q23 PRCA Report F. Governance Manual Updates G. Board Correspondence	Erin Casper / Kimberly Schnurr Erin Casper / Kimberly Schnurr Shelly Schueller Empower Empower Empower Tim Steiner Galliard Galliard Galliard Schwab Erin Casper / Kimberly Schnurr Erin Casper / Kimberly Schnurr
	11. Tentative June 2024 Agenda	Shelly Schueller
	12. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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