

**State of Wisconsin
Department of Employee Trust Funds**

**Wisconsin Deferred Compensation Program
Selected 2023 Quarterly Statistics**

	1Q23	2Q23	3Q23	4Q23	Total
Local Employer Elections (new)	5	2	3	3	13
# Eligible Employees at New Employers	160	344	211	34	749
Participant Enrollments (new)					
					Total
State Participants	363	343	391	461	1,558
Local Participants	458	516	444	505	1,923
Participant Total	821	859	835	966	3,481
Selected Participant Data					
					Yearly Ave.
# W/ SDB Window Acct (Schwab PCRA)	632	620	617	606	619
# Target Retirement Accounts	29,575	29,777	29,946	30,084	29,846
# Using Advice Service	75	120	145	180	130
# Using Managed Account Service	20,073	20,222	20,425	20,706	20,357
Total Using Managed Account Options	20,148	20,342	20,570	20,886	---
Withdrawals					
					Total
Full Lump Sum Separation	238	385	354	339	1,316
Partial Lump Sum Separation	258	445	458	459	1,620
Periodic Payments	1,972	2,986	2,951	4,417	12,326
DeMinimis Payments	0	0	1	0	1
Rollovers OUT of the WDC	0	6	8	5	19
Final Withdrawals	197	281	256	292	1,026
Domestic Relations Order (DRO) Account Divisions					
					Total
Account Divisions Completed	17	14	19	11	61
DRO Distributions					
					Total
Full Withdrawals	11	13	8	13	45
Partial Withdrawals	3	4	3	6	16
Periodic Payments	9	9	8	9	35
DRO Distributions Total	23	26	19	28	96
Financial Emergency Hardship Withdrawals					
					Total
New Applications Received	19	25	43	34	121
1. Applications Approved	15	22	31	17	85
2. Applications Denied	0	0	0	0	0
3. Applications Pending	4	3	12	17	---
4. Applications to ETF for Review	0	3	0	0	3
Percentage of Hardships Approved, Y-T-D	70%				
Percentage of Hardships Denied, Y-T-D	0%				

n/a = not available

Source:

Empower quarterly plan review