

A portfolio review to
**Wisconsin Department of
Employee Trust Funds**

A focus on
EuroPacific Growth Fund®



June 6, 2024

A photograph of St. Paul's Cathedral in London, viewed through the glass facade of a modern skyscraper. The cathedral's iconic dome and spire are the central focus, framed by the geometric patterns of the glass. The scene is bathed in a cool blue light, and the reflections on the glass create a layered, architectural effect. A horizontal blue bar and a vertical teal bar intersect in the center of the image.

An international
strategy for the
long term

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

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Meeting participants



Emily Liao is an equity investment director at Capital Group. She has 20 years of investment industry experience and has been with Capital Group for 11 years. Earlier in her career at Capital, Emily was an equity investment product manager. Prior to joining Capital, Emily worked as a manager of product and program marketing at Brandes Investment Partners. She holds a bachelor's degree in sociology from the University of Chicago. Emily is based in New York.



Reid A. Luna is a client relationship manager at Capital Group. He has 15 years of investment industry experience and has been with Capital Group for eight years. Earlier in his career at Capital, he was a business development manager. Prior to joining Capital, Reid worked in the institutional client service and marketing team at Western Asset Management Company. Before that, he was an analyst at Craton Equity Partners (now TCW/Craton). He holds a bachelor's degree in economics from California State University, Fullerton. Reid is based in Los Angeles.

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Agenda

**Organizational
overview**

Strategy

Markets overview

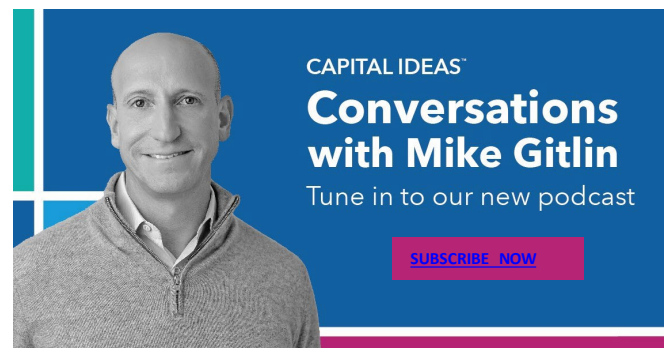
**Results and
characteristics**

Key attributes

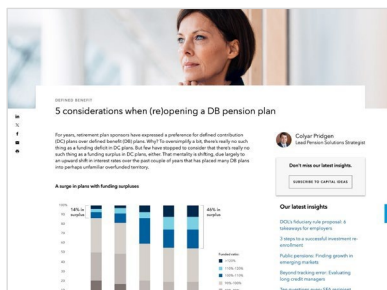
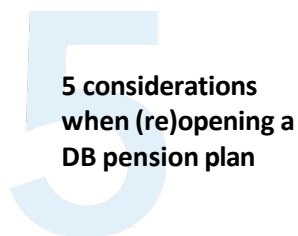
Capital Group — first quarter 2024 update

Organizational updates

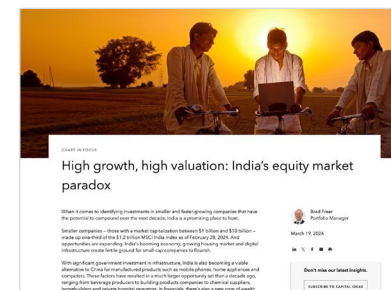
- Capital Group ended the quarter with \$2.7 trillion in AUM. This represents an increase of 17.4% year over year.
- Capital Group’s first six exchange-traded funds (ETFs) turned two years old in February. Since their launch, the company’s line of ETFs has grown to 14 products and \$24.9 billion in assets.¹
- Five Capital Group portfolio managers were named to Morningstar’s list of top 30 female fund managers of 2024.²



Selected thought leadership



High growth, high valuation: India's equity market paradox



Capital Group announces Target Date Blend

The Capital Group Target Date Retirement Blend Series combines our active management with complementary low-cost passive index funds.

Our blend strategy uses the same philosophy and design principles of our all-active target date fund.

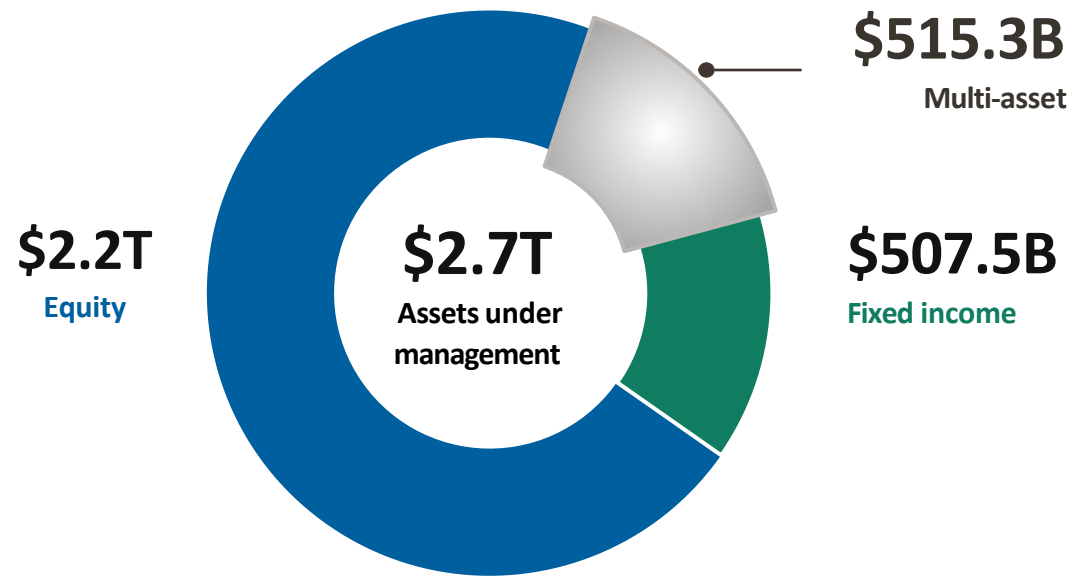
The solution is designed to deliver excess returns and downside resilience while also reducing fees and broadening diversification.

¹Source: Capital Group. As of March 31, 2024.

²Source: Morningstar. As of March 6, 2024. Morningstar named 30 female lead portfolio managers and teams of female managers whose funds have earned notable Morningstar ratings in the U.S. All data shown are as of March 31, 2024, unless otherwise specified. Assets under management are preliminary.

A fundamental, research-driven global asset manager

Capital Group



Privately held organization, investing since 1931

Long-term approach driven by global fundamental research, including ESG considerations

Multiple portfolio manager teams combine high conviction with collaboration

Global reach, with 472 Capital Group investment professionals worldwide

Aligned with investors, with managers personally invested in their eligible mandates

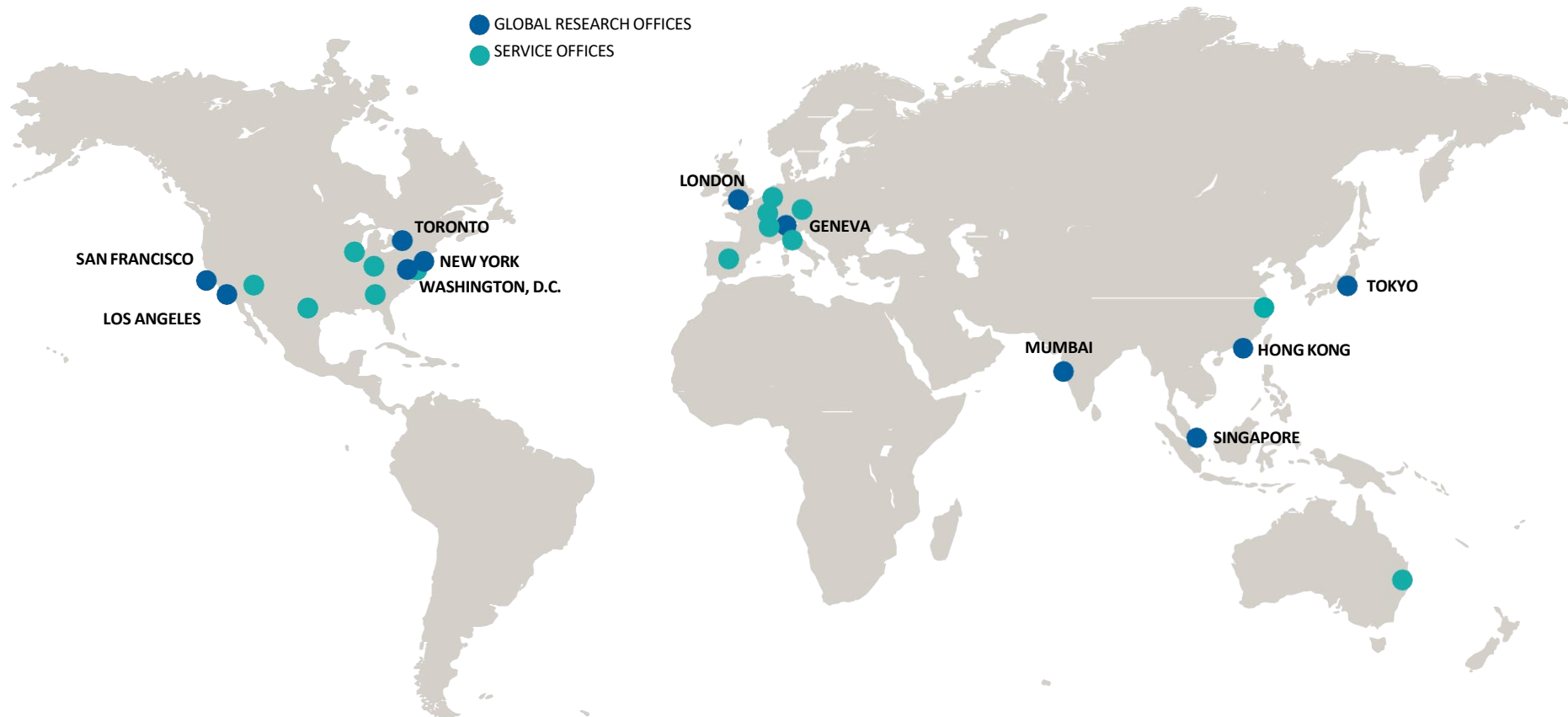
Data as of March 31, 2024, and is preliminary.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

Fixed income assets managed by Capital Fixed Income Investors. All values in USD.

A global footprint

Capital has **125** portfolio managers and **233** analysts.



Data as of March 31, 2024.

Service offices are located in Amsterdam, Atlanta, Chicago, Frankfurt, Hampton Roads, Indianapolis, Irvine, Luxembourg, Madrid, Menlo Park, Milan, Montreal, Reno, San Antonio, Seattle, Shanghai, Sydney and Zurich.

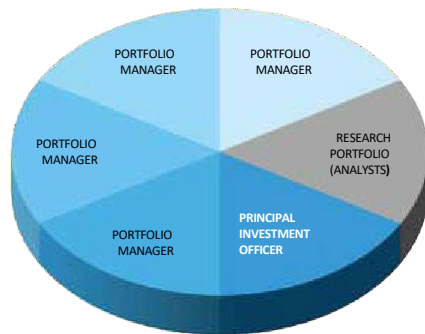
The Mumbai office is a macro research office only.

The Capital System™ is at the root of our success

Combining experienced managers' best ideas into one portfolio creates the potential for superior long-term results

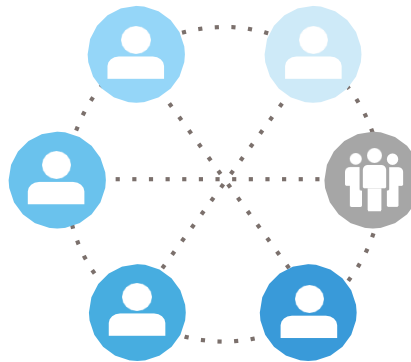
Individual conviction

- Each manager invests a portion of the portfolio
- In most portfolios, analysts also invest in their highest convictions within their areas of coverage



Collaboration

- Flat organizational structure fosters a cooperative culture among managers and analysts
- Robust interactions occur across regional and sector responsibilities
- Fixed income credit and equity analysts collaborate to cover a firm's entire capital structure



Accountability

- The principal investment officer (PIO) is accountable for the strategy's investment objectives
- Managers and analysts are compensated based on individual results, with a heavier emphasis on longer term periods*
- Long-term investment horizons are conducive to ESG considerations



*Compensation paid to our investment professionals is heavily influenced by results over one-, three-, five- and eight-year periods, with increasing weight placed on each succeeding measurement period to encourage a long-term investment approach.

Portfolio managers shown are for illustrative purposes only.

A bottom-up process generating high-conviction ideas

Investment ideas often originate with long-tenured analysts and then grow as portfolio managers gain conviction



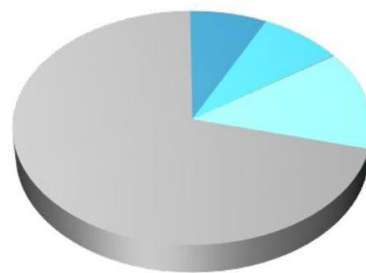
Analyst researches company

- Analyst meets company management
- Portfolio managers and analysts had 20,000+ meetings in 2023 with corporate managements on their business, policies, practices and ESG considerations
- Analyst also talks with global competitors, customers, suppliers and public officials to understand the business and its environment
- Corporate holdings and sovereign bonds in the portfolio are generally monitored for material ESG considerations



Analyst recommends stock

- Analyst presents stock recommendation to investment group, followed by robust discussion
- In select portfolios, analyst buys stock within research portfolio as signal of conviction



Portfolio managers invest in stock

- One or more portfolio managers may invest in stock concurrently with analyst or following further investment discussions
- The stock's weighting in the portfolio grows as conviction strengthens and more managers invest

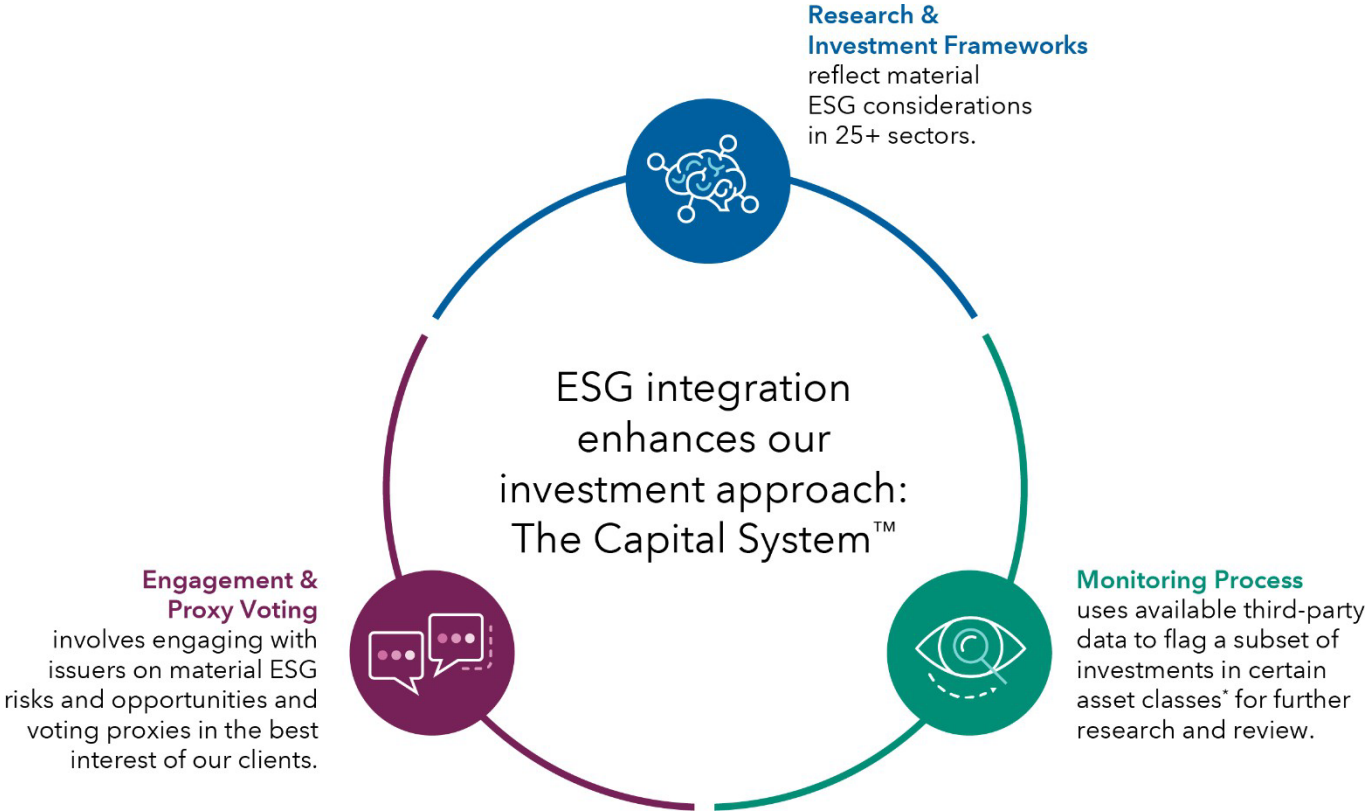


Monitor portfolio risk

- PIO oversees strategy's positioning
- Each strategy has clear guidelines, which can limit exposures to securities, regions, sectors and industries
- Global Investment Control unit monitors adherence to guidelines

ESG integration: Our three-part process

We consider ESG risks and opportunities that could have a material effect on investment outcomes



In partnership with our ESG team, our investment professionals:

- Develop and refresh sector-specific **Investment Frameworks** which can help inform their **Research**
- Use our **Monitoring Process** to surface third-party views of potential ESG risks that may inform further research and engagement
- Participate in **Engagement** and lead **Proxy Voting** — including analyzing proxies on a case-by-case basis and exercising voting rights with the aim of maximizing value for our clients

*As of March 31, 2024, monitoring applies to corporate and sovereign holdings. ESG: environmental, social and governance. Source: Capital Group.

Strategy

Why Capital Group for international equities



Flexible approach

- Focus on capital appreciation
- Fundamental approach with a focus on the long term



Deep, comprehensive research

- Experienced team of analysts covering all regions, all sectors and all market caps
- Cross-sector and cross-region collaboration drives distinct insights
- Analysts managing money improves investment recommendations



Global reach and access

- Global footprint enables coverage across industries, supply chains and competitive challenges
- Collaboration with fixed income team allows for coverage of entire capital structure
- Access and long-standing relationships with senior management



Aligned with client objectives

- Aim to generate excess return through all market cycles
- Incentive compensation emphasizes long-term results*
- Competitive fees

*Compensation paid to our investment professionals is heavily influenced by results over one-, three-, five- and eight-year periods, with increasing weight placed on each succeeding measurement period to encourage a long-term investment approach.

Strategy in focus

EuroPacific Growth Strategy

Strategy objective

Provide long-term growth of capital

Role in portfolio

Consider for a core international allocation

Investment process

Fundamental, bottom-up and research-driven investment process

Investment approach

- International strategy that seeks growth of capital by employing a flexible approach to investing in attractively valued companies in developed and emerging markets
- Focuses on companies that are positioned to benefit from innovation, global economic growth, increasing consumer demand or a turnaround in business conditions

Benchmark

MSCI All Country World Index (ACWI) ex USA

Inception date

April 16, 1984

Vehicle

The strategy is available as a collective investment trust (CIT) or mutual fund

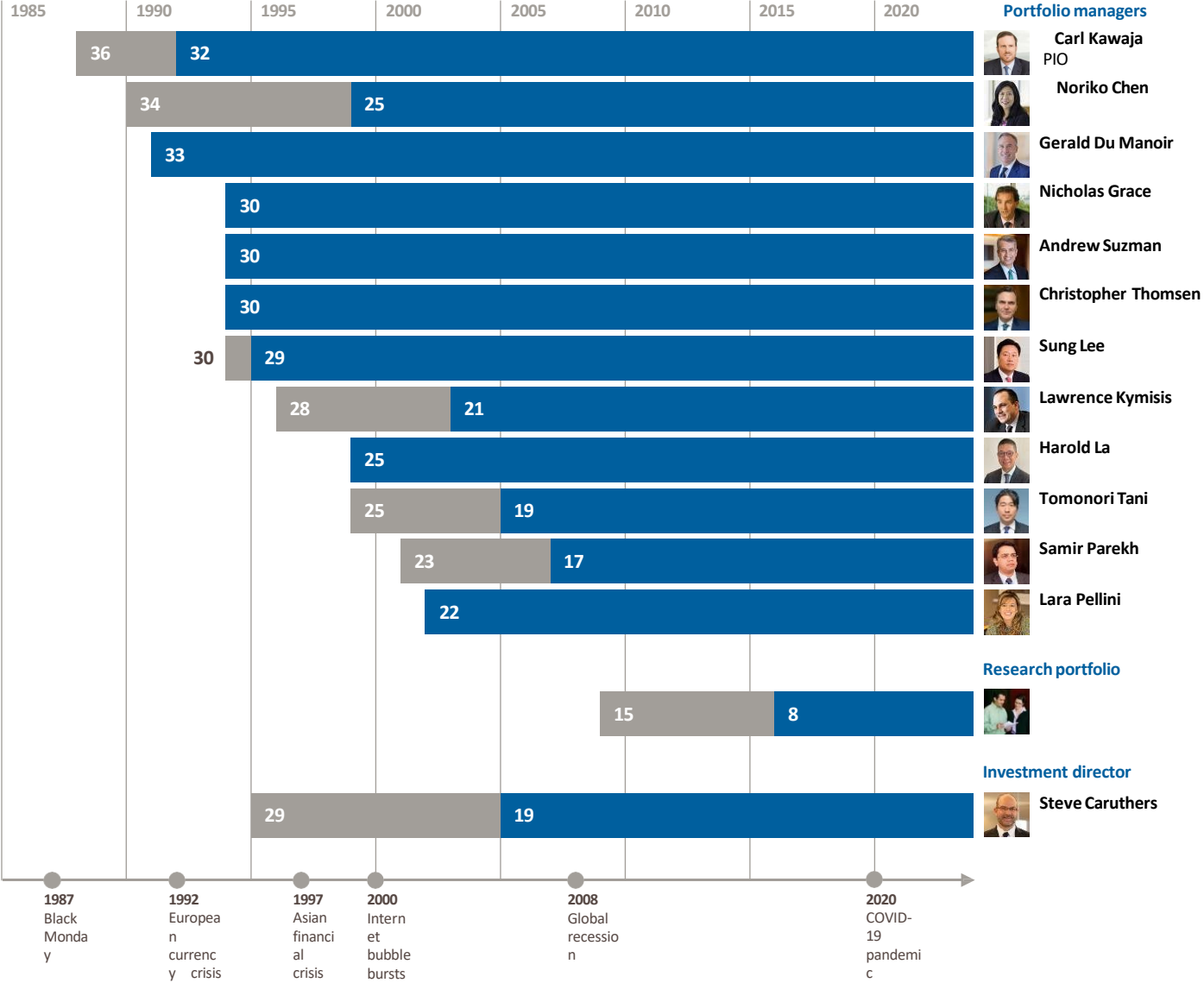
Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus/characteristics statement. These risks may be heightened in connection with investments in developing countries.

Collective Investment Trusts (CITs) are available for investment only to certain qualified retirement plans. Capital Group CITs are maintained by Capital Bank and Trust Company (“trustee”), which has retained an affiliate to serve as investment adviser to the trustee.

Investment team: Diverse backgrounds and investment approaches

EuroPacific Growth Strategy

- Managers have a median of 30 years in the investment industry and 26 years at Capital Group
- The strategy's portfolio managers are selected partly based on their complementary styles
- Managers bring diverse experiences, having previously worked as analysts following a variety of industries
- One hundred investment analysts in the research portfolio have a median of 15 years' investment industry experience



■ Years with Capital Group
■ Years of investment industry experience

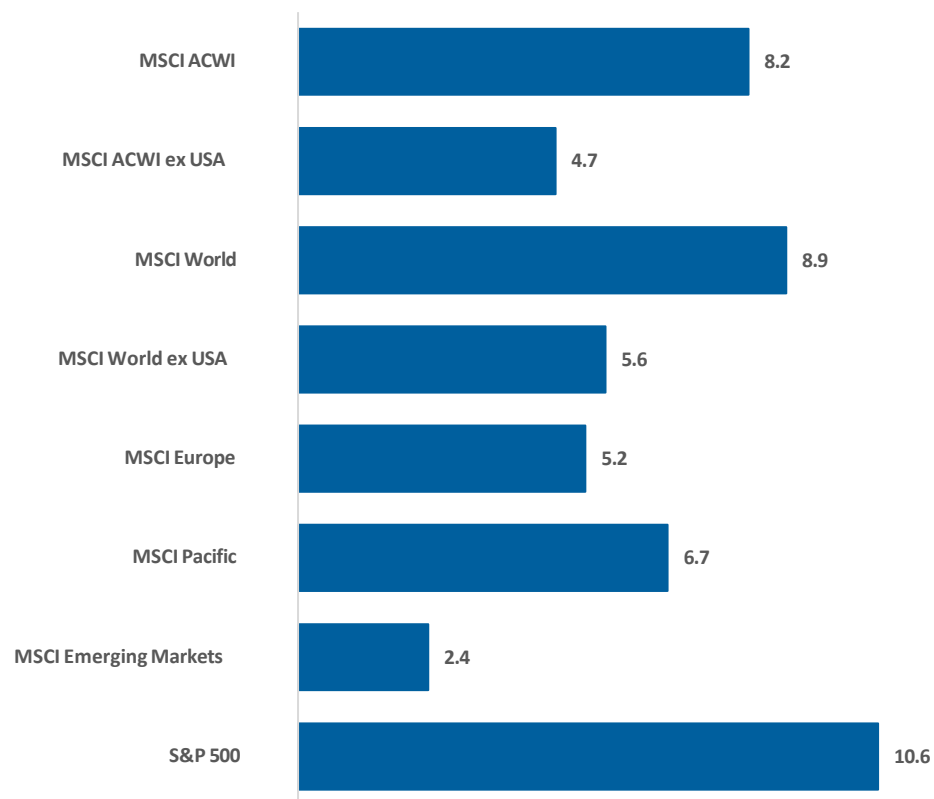
PIO = Principal investment officer.

Reflects current team as of April 1, 2024, shown in order of years of experience. Years of experience are as of December 31, 2023. Jonathan Knowles retired from the firm effective April 1, 2024, and transitioned out of the strategy effective January 2, 2024. Research portfolio experience is calculated using median years of experience. The investment director does not have portfolio management responsibilities in the strategy.

Markets overview

Markets overview: The world at a glance

Year-to-date total returns (% USD)



MSCI country returns (%)

	USD	Local currency	FX vs. USD
	YTD	YTD	YTD
North America			
Canada	4.0	6.7	-2.6
United States	10.3	10.3	0.0
Europe			
France	5.9	8.3	-2.2
Germany	7.1	9.5	-2.2
Italy	13.7	16.3	-2.2
Spain	8.2	10.6	-2.2
Switzerland	-1.3	5.6	-6.6
United Kingdom	3.1	4.0	0.9
Asia-Pacific			
Australia	0.8	5.4	-4.4
Hong Kong	-11.7	-11.5	-0.2
Japan	11.0	19.2	6.8
Emerging markets			
Brazil	-7.4	-4.5	-3.0
China	-2.2	-1.7	-0.5
India	6.1	6.3	-0.2
South Korea	1.6	6.2	-4.3
Mexico	0.5	-1.4	1.9
South Africa	-6.8	-3.5	-3.4
Taiwan	12.4	17.2	-4.1

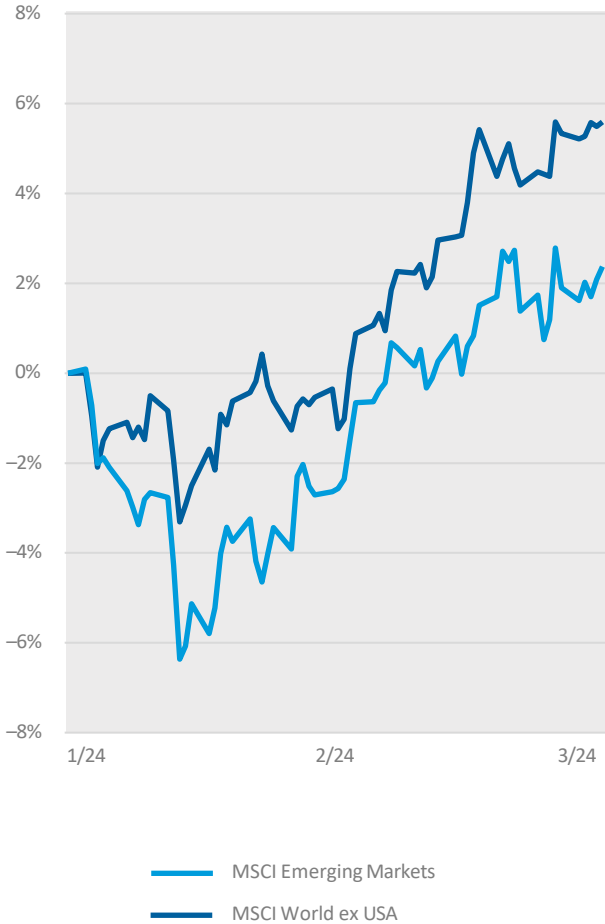
Data as of March 31, 2024.

MSCI indices with net dividends reinvested. S&P 500 Index with income reinvested. Some local indices contain USD-traded securities. Past results are not predictive of results in future periods.

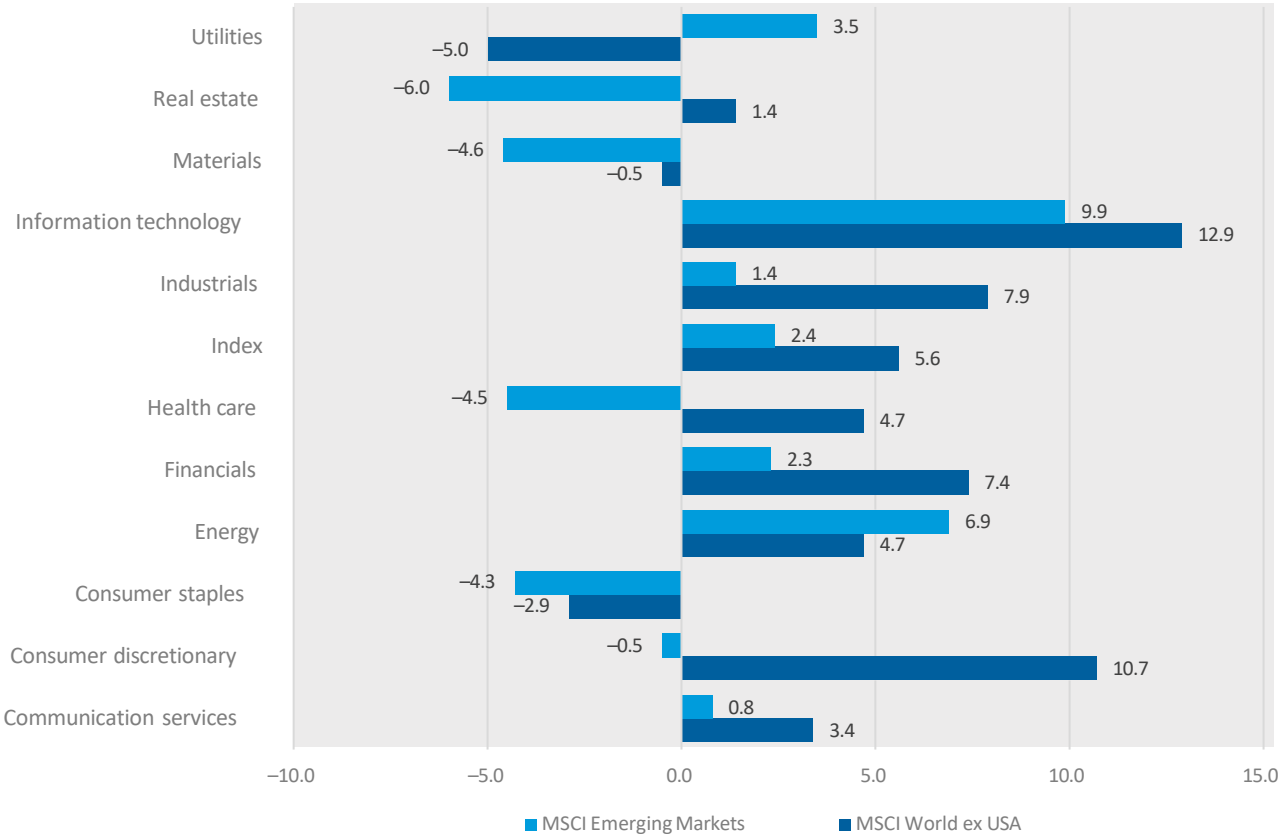
Sources: MSCI, RIMES, S&P Dow Jones Indices LLC.

Markets overview

Cumulative total return (YTD)



Sector returns (%) — year to date



Data as of March 31, 2024, unless otherwise noted.
 MSCI index results reflect net dividends reinvested. Sector returns reflect total return. Returns are in USD. Past results are not predictive of results in future periods.
 Sources: RIMES, MSCI.

Results and characteristics: EuroPacific Growth Fund

Investment results

EuroPacific Growth Fund — Class R-6 shares

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Data for periods ended March 31, 2024 (%)

	Cumulative total returns		1 year	Average annual total returns				Expense ratio (gross)	30-day SEC yield	
	3 months	YTD		3 years	5 years	10 years	Lifetime			d
RERGX at net asset value (NAV)	7.44	7.44	13.48	-0.16	6.91	5.58	10.31	0.47	1.52	
EuroPacific Growth Fund Historical Benchmarks Index	4.69	4.69	13.26	1.94	5.97	4.25	7.90	n/a	n/a	
MSCI All Country World Index (ACWI) ex USA	4.69	4.69	13.26	1.94	5.97	4.25	n/a	n/a	n/a	
Morningstar Foreign Large Growth Category Average	6.58	6.58	13.00	0.02	7.20	5.71	7.48	n/a	n/a	

Calendar-year total returns as of December 31 (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
RERGX at net asset value (NAV)	-2.29	-0.48	1.01	31.18	-14.90	27.40	25.27	2.84	-22.72	16.06
EuroPacific Growth Fund Historical Benchmarks Index	-3.87	-5.66	4.50	27.19	-14.20	21.51	10.65	7.82	-16.00	15.62
MSCI All Country World Index (ACWI) ex USA	-3.87	-5.66	4.50	27.19	-14.20	21.51	10.65	7.82	-16.00	15.62
Morningstar Foreign Large Growth Category Average	-3.92	0.95	-2.14	30.87	-14.08	27.83	25.48	7.69	-25.29	16.18

Fund inception: April 16, 1984. Index lifetime is based on the inception date of the fund.

The expense ratio is as of the fund's prospectus available at the time of publication.

Annualized 30-day yield is calculated in accordance with the SEC formula.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit capitalgroup.com for more information.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses. We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

EuroPacific Growth Fund Historical Benchmarks Index returns reflect results of the fund's current and former benchmark indexes: MSCI All Country World Index (ACWI) ex USA, April 2007–present; MSCI EAFE Index, fund inception–March 2007. MSCI index results reflect gross dividends through December 31, 2000, and net dividends thereafter.

Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the fund has lagged the index. Sources:

Morningstar, MSCI.

Although our portfolios are compared to their benchmarks, portfolio managers manage them to be consistent with their investment objectives.

Attribution summary (relative)

EuroPacific Growth Fund vs. MSCI All Country World Index (ACWI) ex USA — Year to date

Largest contributors (%)					Largest detractors (%)				
	Portfolio weight*	Active weight	Stock return	Relative contribution		Portfolio weight*	Active weight	Stock return	Relative contribution
Novo Nordisk A/S	5.00	3.47	24.24	0.64	AIA Group Limited	1.40	1.04	-22.95	-0.32
Safran SA	2.21	1.94	28.79	0.42	Fortescue Ltd	1.58	1.46	-11.81	-0.27
Airbus SE	2.48	2.10	19.41	0.29	Toyota Motor Corp.	0.04	-0.88	37.61	-0.25
ISR: Taiwan Semiconductor Manufacturing Co., Ltd.	3.35	1.26	29.08	0.26	ISR: Grifols, S.A.	0.22	0.21	-44.40	-0.17
Nu Holdings Ltd.	0.70	0.70	43.22	0.22	Glencore plc	1.30	1.09	-8.63	-0.15
Canadian Natural Resources Limited	1.72	1.43	17.20	0.18	MercadoLibre, Inc.	1.60	1.60	-3.79	-0.14
Tokyo Electron Ltd.	0.88	0.47	46.77	0.17	Sika AG	0.61	0.43	-7.17	-0.13
Banco Bilbao Vizcaya Argentaria, S.A.	0.86	0.62	31.22	0.16	ISR: Kotak Mahindra Bank Limited	1.03	0.94	-6.62	-0.12
ISR: Bharti Airtel Limited	1.26	1.13	19.73	0.15	Cash	3.29	3.29	0.93	-0.11
Reliance Industries Limited	2.05	1.64	14.90	0.15	ISR: WuXi AppTec Co., Ltd.	0.17	0.16	-47.57	-0.10

Sector (%)						Country (%)					
	Portfolio weight*	Active weight	Sector selection	Security selection	Relative contribution		Portfolio weight*	Active weight	Country selection	Security selection	Relative contribution
Information technology	16.25	3.34	0.21	0.90	1.11	Denmark	5.95	3.63	0.33	0.26	0.63
Industrials	16.61	2.94	0.06	0.77	0.83	Canada	6.68	-0.94	0.01	0.51	0.57
Health care	12.25	2.85	-0.01	0.63	0.62	France	13.25	5.47	0.00	0.47	0.53
Communication services	3.69	-1.51	0.04	0.35	0.38	Germany	5.61	0.07	0.01	0.43	0.43
Energy	6.64	1.10	0.00	0.36	0.36	Taiwan	3.44	-1.17	-0.09	0.39	0.33
Utilities	0.89	-2.21	0.18	0.01	0.19						
Consumer staples	6.39	-1.42	0.11	0.04	0.15						
Materials	8.37	0.91	-0.08	0.17	0.09	Japan	11.82	-3.29	-0.34	-0.14	-0.35
Real estate	0.56	-1.42	0.08	-0.01	0.07	Hong Kong	2.66	1.37	-0.29	-0.04	-0.28
Cash	3.29	3.29	-0.11	0.00	-0.11	United Kingdom	8.69	-0.74	0.06	-0.16	-0.13
Consumer discretionary	12.22	0.58	0.01	-0.25	-0.24	Cash	3.29	3.29	-0.23	0.00	-0.11
Financials	12.84	-8.45	-0.11	-0.20	-0.30	Australia	2.10	-2.64	0.07	-0.17	-0.07

Data as of March 31, 2024, and is preliminary. Data are gross of fees, unless otherwise noted. Past results are not predictive of results in future periods.

*Average position for time period; portfolio holdings change.

EuroPacific Growth Fund vs. MSCI All Country World Index (ACWI) ex USA with net dividends reinvested. Source: MSCI.

Stock return displays the return of the stock over the specified period, irrespective of whether the portfolio held the security during that time.

Cash includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Refer to attribution methodology disclosure for additional information.

Portfolio characteristics

EuroPacific Growth Fund

Total net assets (in USD millions)

	3/31/23	12/31/23	3/31/24
EuroPacific Growth Fund	139,582	135,803	141,182
MSCI All Country World Index (ACWI) ex USA	23,661,864	25,182,774	26,111,134

Key statistics

	Total holdings	Standard deviation	Expense ratio (%)	One-year turnover (%)
Fund (Class R-6 shares)	321	15.67	0.47	30
MSCI All Country World Index (ACWI) ex USA	2,231	15.01	—	—
Morningstar category	—	16.24	0.75	—

Market capitalization (in USD billions)

Capitalization quintile	Portfolio weight (%)	Index weight (%)
109.28–539.39	21.5	20.8
48.64–107.79	29.9	19.8
22.43–48.62	21.6	20.0
9.01–22.42	16.3	19.9
0.04–9.00	7.3	19.5

Market capture ratios (%)

Fund vs. index	3 years	5 years	10 years
Up market	107.4	108.9	103.6
Down market	116.9	106.7	97.5

Data as of March 31, 2024, unless otherwise noted.

Total holdings reflect the total of all holdings at the issuer level. Portfolio turnover is as of the most recent prospectus.

Standard deviation is based on monthly data over 10 years, and periods greater than one year are annualized. Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. Market indexes are unmanaged and, therefore, have no expenses.

Expense ratios are as of each fund's prospectus available at the time of publication. The Morningstar median expense ratios are based on fund statistics as of March 31, 2024. The peer group median was calculated based on funds in the Foreign Large Growth category.

Up (down) capture ratio is the ratio of a fund's return during periods when the index was up (down), divided by the return of the index during those periods. For example, an up-capture ratio greater than 100 indicates the fund produced a higher return than the index during periods when the index was up. Conversely, during periods when the index was down, a down-capture ratio greater than 100 indicates the fund produced a lower return than the index.

Market capitalization is for the three-month period ended March 31, 2024. Data was produced using FactSet, a third-party software system, based on daily portfolios. Securities in their initial period of acquisition may not be included in this analysis. The analysis includes equity investments only and excludes forward contracts and fixed income investments, if applicable. It does not account for buy and sell transactions that might have occurred intraday. As a result, average portfolio weight percentages are approximate and the actual average portfolio weight percentages might be higher or lower.

The market cap ranges for the quintiles have been calculated at the beginning of the period and no rebalancing of the quintiles has been done throughout the entire period.

Totals may not reconcile due to rounding.

Sources: Capital Group, FactSet, Morningstar, MSCI.

Twenty largest equity holdings

EuroPacific Growth Fund

Ranking		Holding	Sector	Country	Total portfolio (%)	Total index (%)	Number of portfolio managers who hold in their portfolios and/or held in the research portfolio
Current 3/31/24	Previous 12/31/23						
1	1	Novo Nordisk	Health care	Denmark	4.9	1.6	12
2	2	TSMC	Information technology	Taiwan	3.7	2.3	11
3	5	Airbus	Industrials	France	2.7	0.4	9
4	9	Safran	Industrials	France	2.5	0.3	9
5	4	ASML	Information technology	Netherlands	2.1	1.5	8
6	7	Reliance Industries	Energy	India	2.1	0.4	5
7	6	Canadian Natural Resources	Energy	Canada	1.9	0.3	6
8	20	SAP	Information technology	Germany	1.7	0.8	8
9	11	Daiichi Sankyo	Health care	Japan	1.6	0.2	5
10	14	Flutter Entertainment	Consumer discretionary	United Kingdom	1.5	0.1	6
Total companies 1 through 10					24.7	7.9	
11	8	Fortescue	Materials	Australia	1.4	0.1	2
12	13	Glencore	Materials	United Kingdom	1.4	0.2	5
13	3	LVMH Moet Hennessy Louis Vuitton	Consumer discretionary	France	1.4	1.0	8
14	12	MercadoLibre	Consumer discretionary	United States	1.4	—	7
15	16	AstraZeneca	Health care	United Kingdom	1.2	0.8	6
16	15	Shopify	Information technology	Canada	1.2	0.4	6
17	17	Bharti Airtel	Communication services	India	1.1	0.1	5
18	32	Banco Bilbao Vizcaya Argentaria	Financials	Spain	1.1	0.3	5
19	10	AIA Group	Financials	Hong Kong	1.1	0.3	9
20	28	Siemens	Industrials	Germany	1.0	0.6	5
Total companies 1 through 20					37.0	11.7	

Index reflects MSCI All Country World Index (ACWI) ex USA. Source: MSCI.

The information shown may include affiliates of the same issuer when applicable. Totals may not reconcile due to rounding.

When shown, index 0.0 values represent that the holding is less than 0.05% of the index.

Sector diversification

EuroPacific Growth Fund

	Portfolio (%)		Index (%)		Portfolio (%)		Index (%)
	12/31/23	3/31/24	3/31/24		12/31/23	3/31/24	3/31/24
Energy	6.9	6.3	5.5	Financials	12.5	13.1	21.4
Reliance Industries		2.1		Banco Bilbao Vizcaya Argentaria		1.1	
Canadian Natural Resources		1.9		AIA Group		1.1	
TotalEnergies		1.0		Kotak Mahindra Bank		0.9	
Materials	9.3	8.4	7.4	Information technology	15.2	17.3	13.4
Fortescue		1.4		TSMC		3.7	
Glencore		1.4		ASML		2.1	
Shin-Etsu		0.9		SAP		1.7	
Industrials	16.1	17.4	13.8	Communication services	3.6	3.5	5.1
Airbus		2.7		Bharti Airtel		1.1	
Safran		2.5		Tencent		0.5	
Siemens		1.0		Publicis Groupe		0.4	
Consumer discretionary	12.9	12.1	11.8	Utilities	0.9	0.9	3.0
Flutter Entertainment		1.5		Engie		0.3	
LVMH Moet Hennessy Louis Vuitton		1.4		ENN Energy Holdings		0.3	
MercadoLibre		1.4		Real estate	0.5	0.6	2.0
Consumer staples	6.3	5.9	7.4	Goodman Group		0.2	
Kweichow Moutai		0.8		ESR Group		0.2	
Nestlé		0.8		Total equity	96.9	97.0	100.0
Ajinomoto		0.6		Total fixed income	—	—	—
Health care	12.7	11.6	9.2	Total cash & equivalents	3.1	3.0	—
Novo Nordisk		4.9		Total assets	100.0	100.0	100.0
Daiichi Sankyo		1.6					
AstraZeneca		1.2					

Data shown reflect the top holdings in each sector. The information shown may include affiliates of the same issuer when applicable.

Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Index reflects MSCI All Country World Index (ACWI) ex USA. Source: MSCI.

Totals may not reconcile due to rounding.

Geographic diversification

EuroPacific Growth Fund

	Portfolio (%)		Index (%)
	12/31/23	3/31/24	3/31/24
Eurozone	29.8	30.2	22.0
France	13.5	13.6	7.9
Germany	5.4	6.5	5.6
Netherlands	4.8	4.8	3.3
Spain	1.8	2.1	1.7
Italy	1.0	1.3	1.8
Belgium	0.6	0.9	0.6
Ireland	2.4	0.8	0.2
Austria	0.0	0.2	0.1
Finland	0.3	0.1	0.6
Portugal	—	—	0.1
Other Europe/Middle East	20.5	20.0	20.7
United Kingdom	7.6	9.4	9.4
Denmark	5.9	5.8	2.4
Switzerland	4.9	3.4	6.1
Sweden	1.4	1.0	2.0
Israel	0.3	0.3	0.5
Norway	0.4	0.1	0.4
Pacific Basin	16.9	16.4	22.1
Japan	11.2	11.9	15.3
Hong Kong	2.9	2.3	1.2
Australia	2.4	1.9	4.7
Singapore	0.4	0.3	0.9
New Zealand	—	—	0.1
North America	10.5	10.4	7.6
Canada	6.8	6.7	7.6
United States	3.7	3.6	0.0
Total developed markets	77.8	77.0	72.4

	Portfolio (%)		Index (%)
	12/31/23	3/31/24	3/31/24
Latin America	2.4	2.4	2.4
Brazil	2.0	2.1	1.4
Mexico	0.4	0.4	0.7
Chile	—	—	0.1
Colombia	—	—	0.0
Panama	—	—	0.0
Peru	—	—	0.1
Southeast Asia	7.9	8.0	6.4
India	7.2	7.2	4.9
Indonesia	0.6	0.6	0.5
Philippines	0.1	0.1	0.2
Thailand	0.1	0.1	0.4
Malaysia	—	—	0.4
Far East Asia	8.7	9.6	15.3
Taiwan	3.0	3.8	4.9
China	3.9	3.6	6.9
South Korea	1.9	2.2	3.5
Emerging Europe/Middle East/Africa	0.1	0.0	3.4
South Africa	0.1	0.0	0.8
Hungary	0.0	0.0	0.1
Russia	0.0	0.0	0.0
Czech Republic	—	—	0.0
Egypt	—	—	0.0
Greece	—	—	0.1
Kazakhstan	—	—	0.0
Kuwait	—	—	0.2
Poland	—	—	0.3
Qatar	—	—	0.2
Saudi Arabia	—	—	1.2
Turkey	—	—	0.2
United Arab Emirates	—	—	0.3
Total emerging markets	19.1	20.0	27.6
Total equity	96.9	97.0	100.0
Total fixed income	—	—	—
Total cash & equivalents	3.1	3.0	—
Total assets	100.0	100.0	100.0

Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Index reflects MSCI All Country World Index (ACWI) ex USA. Source: MSCI. Totals may not reconcile due to rounding.

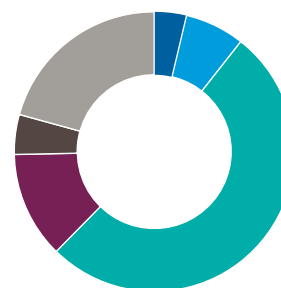
The New Geography of Investing®

EuroPacific Growth Fund

Breakdown by domicile (%)

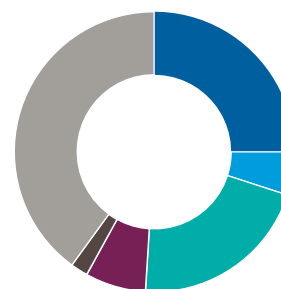
Region	Portfolio	Index
United States	3.6	0.0
Canada	6.7	7.6
Europe	50.1	42.7
Japan	11.9	15.3
Asia-Pacific ex. Japan	4.4	6.8
Emerging markets	20.1	27.6
Cash and equivalents	3.1	—
Total	100.0	100.0

Equity portion breakdown by domicile (%)



Region	Portfolio	Index
United States	3.7	0.0
Canada	6.9	7.6
Europe	51.7	42.7
Japan	12.3	15.3
Asia-Pacific ex. Japan	4.6	6.8
Emerging markets	20.7	27.6
Total	100.0	100.0

Equity portion breakdown by revenue (%)



Region	Portfolio	Index
United States	25.0	20.0
Canada	5.0	5.0
Europe	21.0	20.0
Japan	7.0	9.0
Asia-Pacific ex. Japan	2.0	6.0
Emerging markets	40.0	41.0
Total	100.0	100.0

As of March 31, 2024.

Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.

Compared with the MSCI All Country World Index (ACWI) ex USA as a percentage of net assets. All figures include convertible securities. Source: MSCI. Totals may not reconcile due to rounding.

Methodology notes: The equity breakdown by revenue reflects the fund's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the fund and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

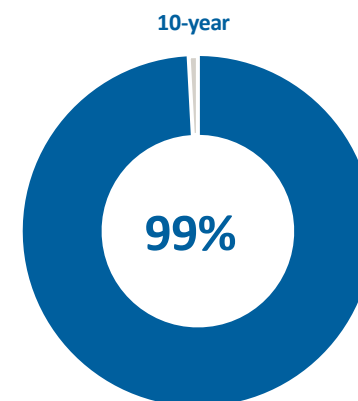
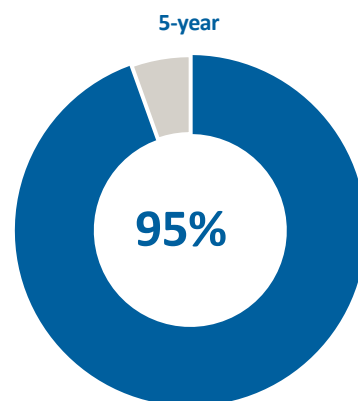
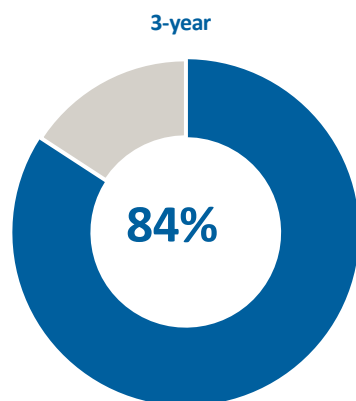
Long-term results

EuroPacific Growth Fund

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Percentage of monthly rolling periods in which fund led index since inception

Rolling 10-year periods	
360	
Index	
EuroPacific Growth Fund Historical Benchmarks Index	
Fund outpaced index	
99% (357 out of 360)	
Average returns (%)	
When fund outpaced index	
Fund	9.45
Index	5.93
Difference	3.52
When index outpaced fund	
Fund	18.44
Index	18.58
Difference	-0.13



Average annual rolling return since inception (%)

	3-year	5-year	10-year
EuroPacific Growth Fund	10.42	9.96	9.52
Index	7.91	6.64	6.03
Average annual excess return (%)	2.51	3.31	3.49

Fund inception: April 16, 1984.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Index reflects EuroPacific Growth Fund Historical Benchmarks Index. Index returns reflect results of the fund's current and former benchmark indexes: MSCI All Country World Index (ACWI) ex USA, April 2007–present; MSCI EAFE Index, fund inception–March 2007. The EAFE Index was used for the value/growth comparisons in order to make the investment universe consistent for the entire timespan.

The rolling periods for the fund are measured on a monthly basis from the first full month since inception through March 31, 2024.

Attribution methodology notes

Equity attribution data are gross of fees and were produced using FactSet, a third-party software system, based on daily portfolios. Securities in their initial period of acquisition may not be included in this analysis. The analysis includes equity investments only and excludes forward contracts and fixed income investments, if applicable. It does not account for buy and sell transactions that might have occurred intraday. As a result, average portfolio weight percentages are approximate and the actual average portfolio weight percentages might be higher or lower. Data elements such as pricing, income, market cap, etc., were provided by FactSet. The index provided for attribution is based on FactSet's methodology. The index is a broad-based market benchmark and may not be used by Capital Group as the sole comparative index for this portfolio. Capital Group believes the software and information from FactSet to be reliable. However, Capital Group cannot be responsible for inaccuracies, incomplete information or updating of information by FactSet.

Relative contribution measures the impact a security has on the portfolio's excess return (the portfolio return minus the benchmark return). Past results are not predictive of results in future periods.

All of the attribution data contained in the report that display the portfolio weights, benchmark weights and weight differences are average weights over the period. The mnemonic "ISR:" indicates that two or more issues of the same issuer have been rolled up and thus what is presented in the report is the Issuer-level data.

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