



Quarterly Plan Review

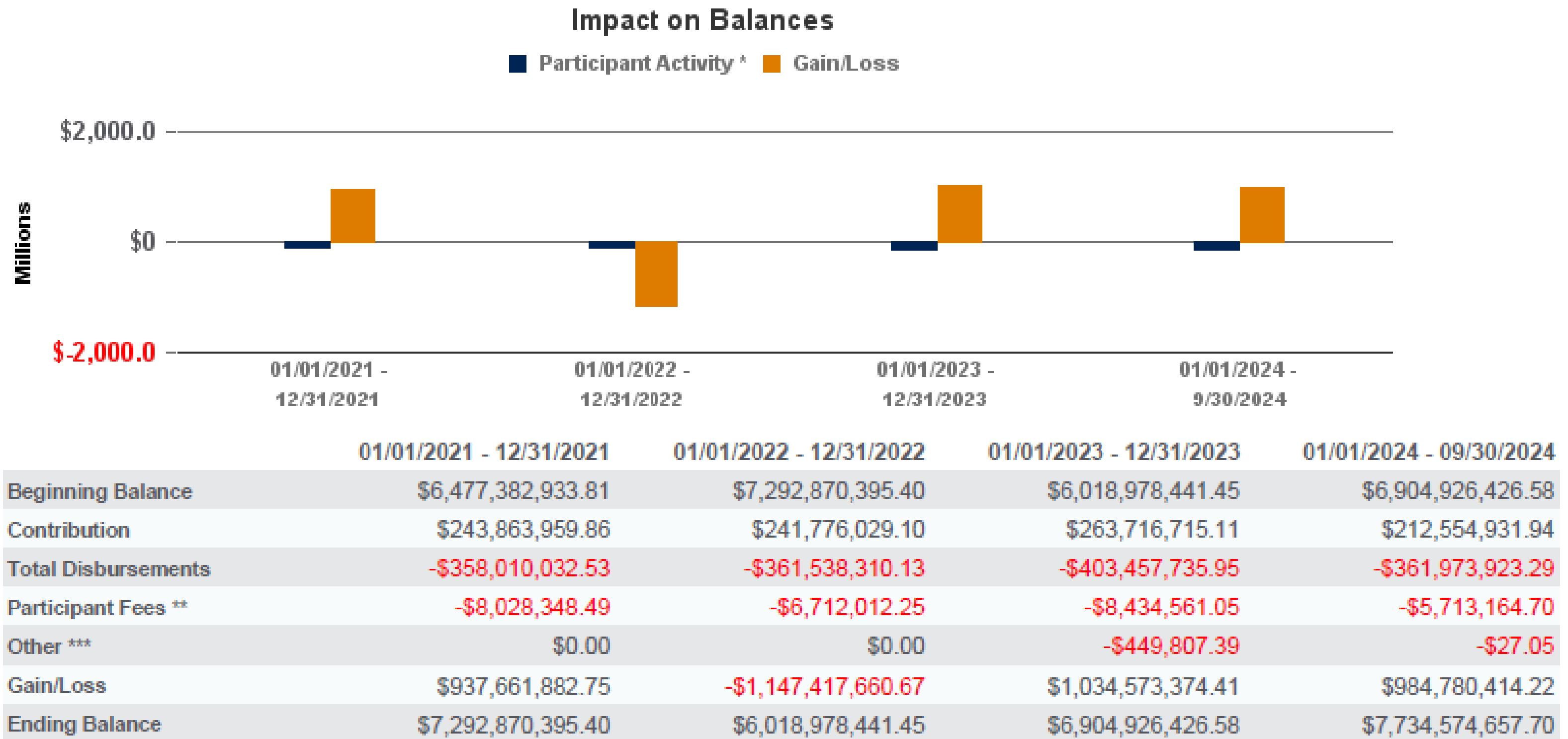
Wisconsin Deferred Compensation Program | 98971-01
Quarter End 09/30/2024



*Helping You Turn
Over a New
Retirement Leaf*

Plan Analytics

Cash flow



* Participant Activity includes the sum of Contributions and Total Disbursements.

** Fees may include but are not limited to: transactional and plan administrative fees.

*** Other represents transfers in and transfers out including DRO and beneficiary takeover accounts having been established during the timeframe.



Net interfund transfer activity

Rolling 12 Months As of 09/30/2024

Asset Class	Investment	As of 09/30/2023			As of 09/30/2024		
		Total Balance	% of Total	Participants	Total Balance	% of Total	Participants
Self-Directed	Schwab SDB Securities	\$72,205,626.05	1.13%	498	\$89,689,131.48	1.16%	493
	Schwab SDB Securities Roth	\$4,184,892.74	0.07%	90	\$5,803,570.1	0.08%	103
	Schwab SDB Sweep Program	\$5,846,117.85	0.09%	489	\$4,116,930.14	0.05%	479
	Schwab SDB Sweep Program Roth	\$846,305.91	0.01%	85	\$369,089.55	0.00%	92
Target Date	Vanguard Target Retire Trust Plus 2020	\$2,794,086.24	0.04%	42	\$4,307,067.06	0.06%	72
	Vanguard Target Retire Trust Plus 2025	\$318,357,452.36	5.00%	5,733	\$351,172,909.26	4.54%	5,259
	Vanguard Target Retire Trust Plus 2030	\$12,262,937.21	0.19%	210	\$33,908,318.32	0.44%	495
	Vanguard Target Retire Trust Plus 2035	\$288,222,405.28	4.53%	7,088	\$364,623,809.35	4.71%	6,968
	Vanguard Target Retire Trust Plus 2040	\$4,962,540.4	0.08%	226	\$14,631,718.58	0.19%	550
	Vanguard Target Retire Trust Plus 2045	\$195,791,413.78	3.07%	7,068	\$267,003,871.21	3.45%	7,091
	Vanguard Target Retire Trust Plus 2050	\$1,700,974.48	0.03%	220	\$7,859,898.68	0.10%	561
	Vanguard Target Retire Trust Plus 2055	\$85,706,161.53	1.35%	5,355	\$120,231,455.91	1.55%	5,373
	Vanguard Target Retire Trust Plus 2060	\$584,609.88	0.01%	189	\$3,112,876.11	0.04%	443
	Vanguard Target Retire Trust Plus 2065	\$1,318,152.77	0.02%	78	\$4,710,553.02	0.06%	213
	Vanguard Target Retire Trust Plus Income	\$153,517,851.73	2.41%	3,793	\$158,207,085.84	2.05%	3,549
International	American Funds EuroPacific Gr R6	\$180,462,032.76	2.83%	28,454	\$243,672,522.11	3.15%	29,291
	BlackRock EAFE Equity Index F	\$272,674,793.85	4.28%	25,900	\$344,569,636.91	4.45%	26,919
Small-Cap	BlackRock Russell 2000 Index Fund M	\$101,671,950.23	1.60%	21,727	\$174,938,677.07	2.26%	26,699
	DFA US Micro Cap I	\$219,011,558.73	3.44%	25,085	\$252,483,757.08	3.26%	26,985
Mid-Cap	BlackRock Mid Cap Equity Index - Coll F	\$281,183,727.49	4.42%	27,249	\$309,542,389.5	4.00%	28,381
	T. Rowe Price Instl Mid-Cap Equity Gr	\$513,774,309.65	8.07%	33,851	\$530,100,807.77	6.85%	22,957



Net interfund transfer activity continued

Rolling 12 Months As of 09/30/2024

Asset Class	Investment	As of 09/30/2023			As of 09/30/2024		
		Total Balance	% of Total	Participants	Total Balance	% of Total	Participants
Large-Cap	Calvert US Large Cap Core Resp Index R6	\$88,893,631.5	1.40%	3,466	\$133,385,739.31	1.72%	19,554
	Fidelity Contrafund Commingled Pool CI 3	\$801,726,541.37	12.59%	29,720	\$1,082,899,734.95	14.00%	32,226
	JPMorgan US Value R6	\$62,971,823.69	0.99%	22,149	\$72,207,350.28	0.93%	23,259
	Vanguard Institutional 500 Index Trust	\$771,942,198.13	12.12%	33,260	\$1,133,263,079.19	14.65%	34,472
	Vanguard Wellington Adm	\$542,062,729.64	8.51%	28,274	\$617,629,856.46	7.99%	32,176
Bond	BlackRock US Debt Index M	\$243,949,307.55	3.83%	24,060	\$304,288,607.37	3.93%	25,059
	Dodge & Cox Income Fund Class X	\$92,715,646.37	1.46%	16,370	\$91,445,832.56	1.18%	14,320
	Vanguard Long-Term Investment Grade Adm	\$110,077,940	1.73%	19,620	\$142,916,337.94	1.85%	23,385
Fixed	Stable Value Fund	\$718,618,069.71	11.29%	29,193	\$636,571,997.18	8.23%	24,589
	FDIC Bank Option	\$168,485,579.48	2.65%	13,070	\$175,268,690.98	2.27%	7,059
Money Market	Vanguard Treasury Money Market Inv	\$49,009,363.93	0.77%	5,840	\$59,641,376.43	0.77%	5,725
Total Balance:		\$6,367,332,732.29			\$7,734,574,657.7		



Net transfer activity by asset class

Rolling 12 Months As of 09/30/2024

Fund	Transfer In	Participant Transfer In Counts	Transfer Out	Participant Transfer Out Count	Net Transfers	Assets	Net Transfer as a % of Fund's Assets
American Funds EuroPacific Gr R6	\$38,813,376.19	22,752	-\$17,343,218.11	13,457	\$21,470,158.08	\$243,672,522.11	8.81%
BlackRock EAFE Equity Index F	\$62,892,757.13	20,354	-\$61,649,467.63	22,133	\$1,243,289.50	\$344,569,636.91	0.36%
BlackRock Mid Cap Equity Index - Coll F	\$30,476,691.93	19,067	-\$63,451,616.23	22,108	-\$32,974,924.30	\$309,542,389.50	-10.65%
BlackRock Russell 2000 Index Fund M	\$60,848,778.00	22,799	-\$20,641,086.90	17,550	\$40,207,691.10	\$174,938,677.07	22.98%
BlackRock US Debt Index M	\$108,888,247.99	21,535	-\$68,241,281.68	18,927	\$40,646,966.31	\$304,288,607.37	13.36%
Calvert US Large Cap Core Resp Index R6	\$33,561,466.28	18,376	-\$22,105,229.60	16,477	\$11,456,236.68	\$133,385,739.31	8.59%
DFA US Micro Cap I	\$20,895,541.36	17,478	-\$33,259,436.99	18,730	-\$12,363,895.63	\$252,483,757.08	-4.90%
Dodge & Cox Income Fund Class X	\$29,098,137.38	16,891	-\$37,321,711.05	16,684	-\$8,223,573.67	\$91,445,832.56	-8.99%
FDIC Bank Option	\$54,267,404.53	9,087	-\$43,826,907.45	10,829	\$10,440,497.08	\$175,268,690.98	5.96%
Fidelity Contrafund Commingled Pool CI 3	\$58,223,824.67	13,970	-\$74,540,159.35	19,539	-\$16,316,334.68	\$1,082,899,734.95	-1.51%
JPMorgan US Value R6	\$18,767,552.35	18,499	-\$26,287,113.69	21,337	-\$7,519,561.34	\$72,207,350.28	-10.41%
Schwab SDB Securities	\$0.00	0	\$0.00	0	\$0.00	\$89,689,131.48	0.00%
Schwab SDB Securities Roth	\$0.00	0	\$0.00	0	\$0.00	\$5,803,570.10	0.00%
Schwab SDB Sweep Program	\$6,112,302.84	76	-\$9,125,149.11	96	-\$3,012,846.27	\$4,116,930.14	-73.18%
Schwab SDB Sweep Program Roth	\$635,652.57	29	-\$681,009.52	12	-\$45,356.95	\$369,069.55	-12.29%
Stable Value Fund	\$95,368,778.48	17,191	-\$137,035,800.16	18,937	-\$41,667,021.68	\$636,571,997.18	-6.55%
T. Rowe Price Instl Mid-Cap Equity Gr	\$22,841,779.23	15,776	-\$90,593,431.95	22,879	-\$67,751,652.72	\$530,100,807.77	-12.78%
Vanguard Institutional 500 Index Trust	\$159,232,178.18	23,164	-\$78,822,964.12	19,176	\$80,409,214.06	\$1,133,263,079.19	7.10%
Vanguard Long-Term Investment Grade Adm	\$38,877,384.76	16,432	-\$21,487,130.51	12,221	\$17,390,254.25	\$142,916,337.94	12.17%
Vanguard Target Retire Trust Plus 2020	\$3,797,092.39	24	-\$3,159,701.41	19	\$637,390.98	\$4,307,067.06	14.80%
Vanguard Target Retire Trust Plus 2025	\$15,671,981.34	233	-\$36,442,992.53	455	-\$20,771,011.19	\$351,172,909.26	-5.91%
Vanguard Target Retire Trust Plus 2030	\$17,119,214.48	164	-\$2,802,973.45	59	\$14,316,241.03	\$33,908,318.32	42.22%
Vanguard Target Retire Trust Plus 2035	\$13,010,085.02	226	-\$24,548,510.83	464	-\$11,538,425.81	\$364,623,809.35	-3.16%
Vanguard Target Retire Trust Plus 2040	\$5,826,757.53	91	-\$2,031,064.79	55	\$3,795,692.74	\$14,631,718.58	25.94%
Vanguard Target Retire Trust Plus 2045	\$3,517,385.25	166	-\$10,198,645.74	359	-\$6,681,260.49	\$267,003,871.21	-2.50%



Net transfer activity by asset class

Rolling 12 Months As of 09/30/2024

Fund	Transfer In	Participant Transfer In Counts	Transfer Out	Participant Transfer Out Count	Net Transfers	Assets	Net Transfer as a % of Fund's Assets
Vanguard Target Retire Trust Plus 2050	\$3,361,930.12	65	-\$1,484,834.04	64	\$1,877,096.08	\$7,859,898.68	23.88%
Vanguard Target Retire Trust Plus 2055	\$2,297,072.13	92	-\$7,455,936.78	287	-\$5,158,864.65	\$120,231,455.91	-4.29%
Vanguard Target Retire Trust Plus 2060	\$1,809,610.13	25	-\$1,379,703.71	58	\$429,906.42	\$3,112,876.11	13.81%
Vanguard Target Retire Trust Plus 2065	\$3,831,920.51	42	-\$1,863,132.70	24	\$1,968,787.81	\$4,710,553.02	41.80%
Vanguard Target Retire Trust Plus Income	\$7,463,565.17	210	-\$13,595,635.22	263	-\$6,132,070.05	\$158,207,085.84	-3.88%
Vanguard Treasury Money Market Inv	\$20,412,868.40	325	-\$7,580,257.35	339	\$12,832,611.05	\$59,641,376.43	21.52%
Vanguard Wellington Adm	\$49,997,345.81	20,794	-\$68,962,627.00	18,282	-\$18,965,281.19	\$617,629,856.46	-3.07%
Total	\$987,918,682.15		-\$987,918,729.60		-\$47.45	\$7,734,574,657.70	



Retirement Solutions Group (RSG) Summary

Money in Motion Report

7/1/2024 – 9/30/2024

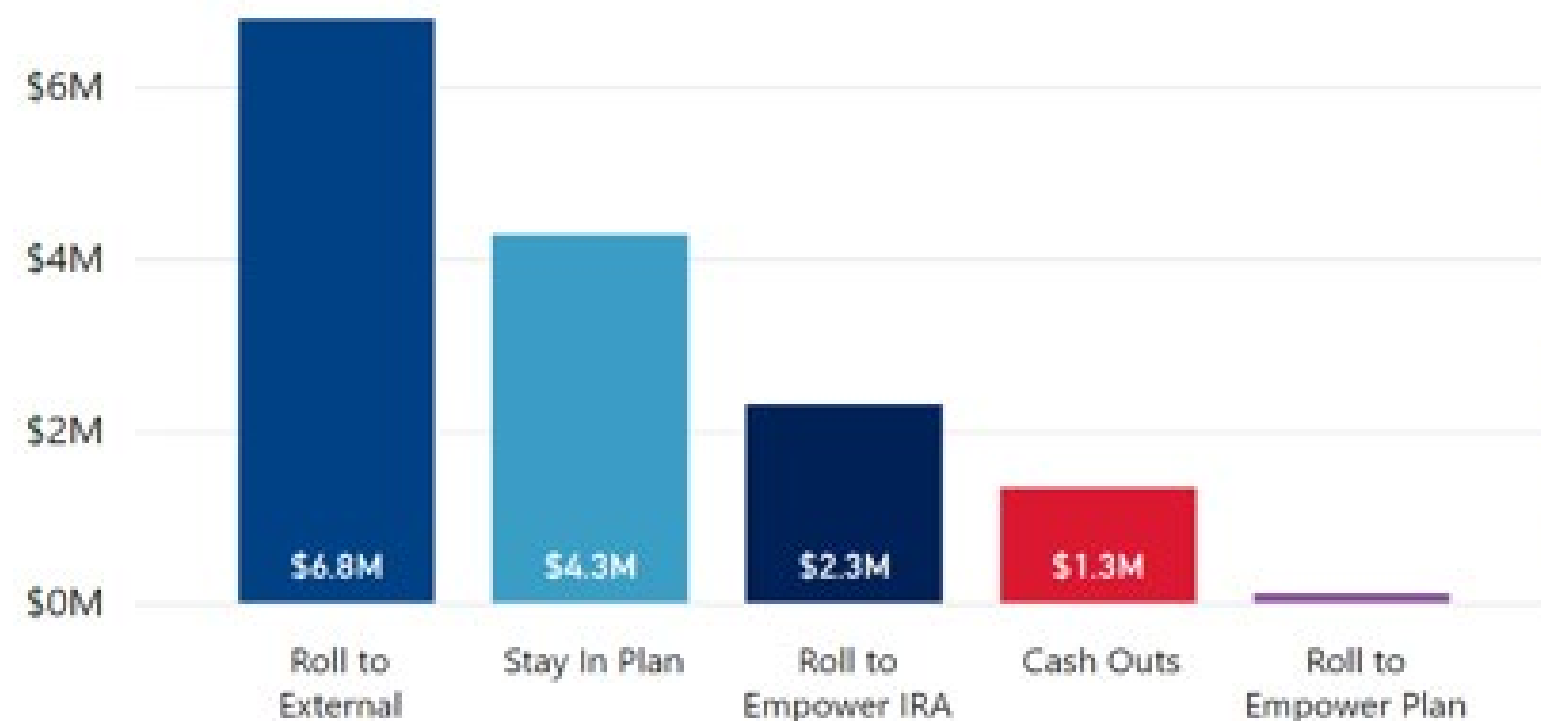
Total Assets Retained or Added to Plan From RSG Services*

\$6.7M

Net Assets From RSG Services**

\$4.4M

Participant Actions



Allocations of Participant Actions

Destination	% Assets	Assets	% Participants	Participant Transactions
Roll to External	45.8%	\$6,781,014	17.1%	44
Stay In Plan	28.9%	\$4,274,568	6.2%	16
Roll to Empower IRA	15.6%	\$2,305,423	3.9%	10
Cash Outs	9.0%	\$1,335,216	72.4%	186
Roll to Empower Plan	0.7%	\$106,324	0.4%	1
Total	100.0%	\$14,802,545	100.0%	257

Top Ten External Destinations

Payee	Assets	% of Total Assets	Average Rollout Balance	Count
LPL FINANCIAL	\$1,436,368	21.18%	\$359,092	4
CHARLES SCHWAB	\$1,413,592	20.85%	\$706,796	2
BAIRD TRUST COMPANY	\$1,124,594	16.58%	\$562,297	2
EDWARD JONES	\$788,607	11.63%	\$197,152	4
MORGAN STANLEY	\$741,241	10.93%	\$185,310	4
STIFEL BANK	\$323,942	4.78%	\$161,971	2
PRUDENTIAL	\$200,401	2.96%	\$66,800	3
FIDELITY	\$188,697	2.78%	\$23,587	8
PERSHING LLC	\$110,417	1.63%	\$110,417	1
OTHER	\$105,331	1.55%	\$52,666	2

\$168,267
Average Rollover Amount

Roll In Details

\$2,418,567
Total Roll In Assets
\$115,170
Average Roll In Assets
21
Participant Transactions

* Total Assets Retained or Added to Plan From RSG Services = Stay in Plan assets plus Roll In assets

**Net Assets From RSG Services = Stay in Plan assets plus Roll In assets minus assets Rolled to Empower IRA



WDC Assets – All Participants

Asset Class/Fund Name	9/30/2024		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	4,415,529	0.1%	482
Schwab SDB Sweep Program Roth	372,336	0.0%	93
Schwab SDB Securities	89,464,295	1.2%	493
Schwab SDB Securities Roth	5,806,932	0.1%	103
	100,059,091	1.3%	
Target Date			
Vanguard Target Retire Trust Plus 2020	4,306,730	0.1%	71
Vanguard Target Retire Trust Plus 2025	351,163,258	4.5%	5,254
Vanguard Target Retire Trust Plus 2030	33,898,683	0.4%	486
Vanguard Target Retire Trust Plus 2035	364,616,443	4.7%	6,961
Vanguard Target Retire Trust Plus 2040	14,615,484	0.2%	542
Vanguard Target Retire Trust Plus 2045	266,927,600	3.5%	7,078
Vanguard Target Retire Trust Plus 2050	7,827,852	0.1%	551
Vanguard Target Retire Trust Plus 2055	120,169,809	1.6%	5,351
Vanguard Target Retire Trust Plus 2060	3,085,290	0.0%	426
Vanguard Target Retire Trust Plus 2065	4,707,911	0.1%	209
Vanguard Target Retire Trust Plus Income	158,158,626	2.0%	3,498
	1,329,477,684	17.2%	
International			
American Funds EuroPacific Gr R6	243,650,935	3.2%	29,242
BlackRock EAFE Equity Index F	344,499,684	4.5%	26,870
	588,150,619	7.6%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	174,909,888	2.3%	26,649
DFA US Micro Cap I	252,481,158	3.3%	26,938
	427,391,046	5.5%	

*Includes all activity with an effective date on or before 06/30/2024



WDC Assets – All Participants – Continued

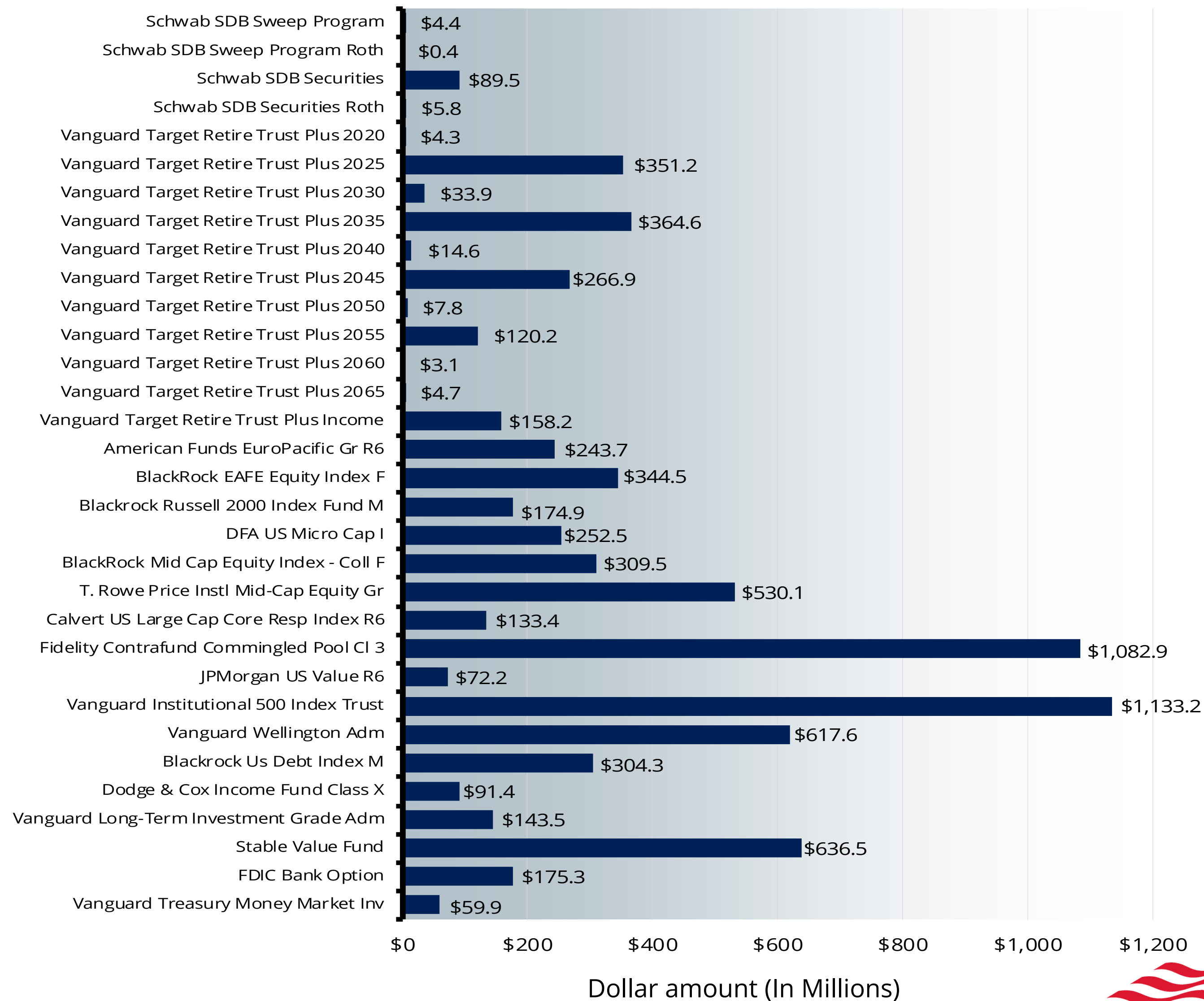
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	309,506,035	4.0%	28,332
T. Rowe Price Instl Mid-Cap Equity Gr	530,100,117	6.9%	22,946
	839,606,152	10.9%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	133,375,582	1.7%	19,532
Fidelity Contrafund Commingled Pool CI 3	1,082,885,658	14.0%	32,180
JPMorgan US Value R6	72,200,264	0.9%	23,208
Vanguard Institutional 500 Index Trust	1,133,164,417	14.7%	34,418
Vanguard Wellington Adm	617,596,409	8.0%	32,127
	3,039,222,330	39.3%	
Bond			
Blackrock Us Debt Index M	304,264,565	3.9%	25,009
Dodge & Cox Income Fund Class X	91,440,691	1.2%	14,300
Vanguard Long-Term Investment Grade Adm	143,471,942	1.9%	23,458
	539,177,198	7.0%	
Fixed			
Stable Value Fund	636,496,407	8.2%	24,567
FDIC Bank Option	175,261,625	2.3%	7,053
	811,758,032	10.5%	
Money Market			
Vanguard Treasury Money Market Inv	59,891,817	0.8%	5,752
	59,891,817	0.8%	
	7,734,733,969	100.0%	

*Includes all activity with an effective date on or before 06/30/2024



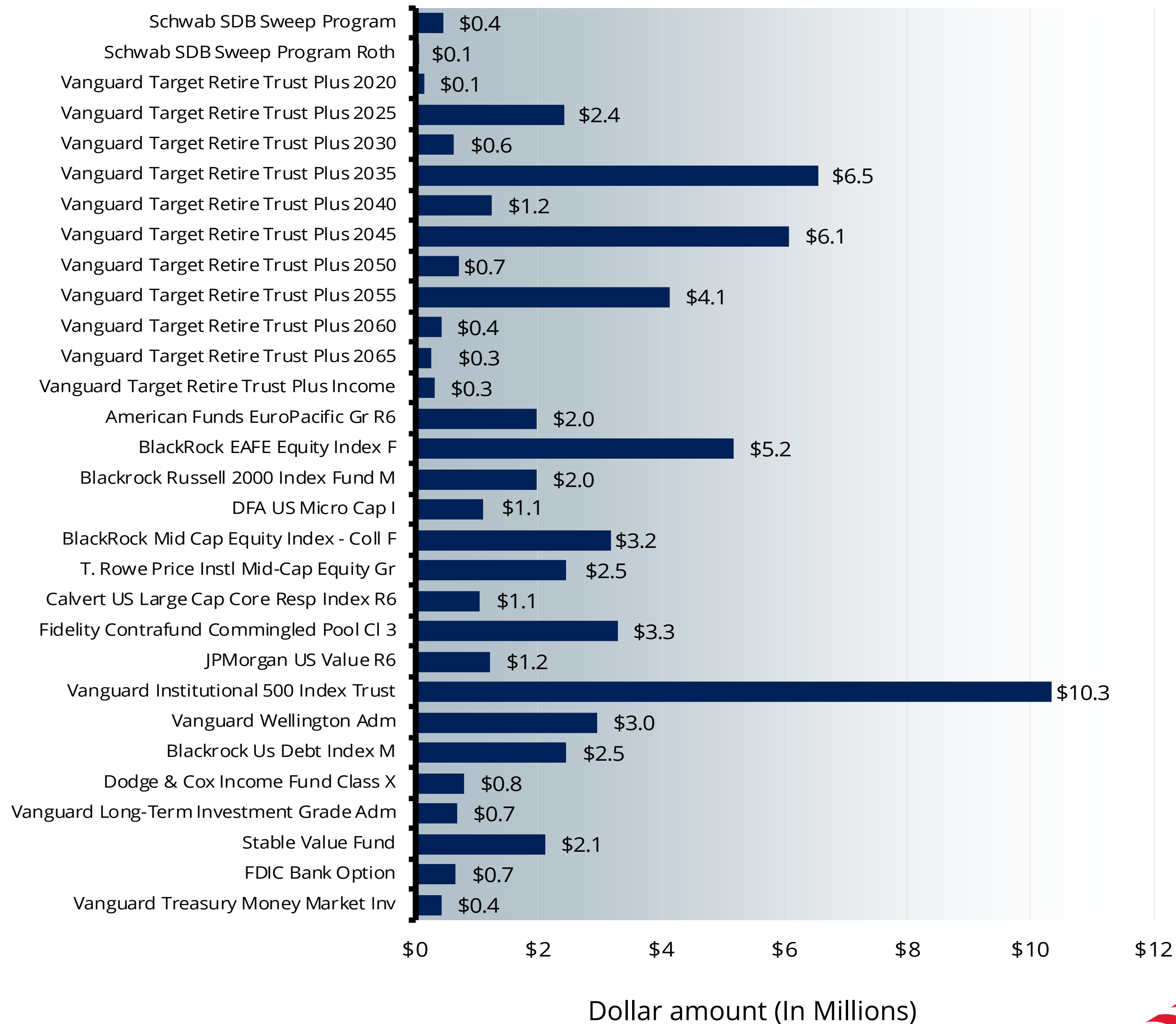
WDC Assets – All Participants

(As of September 30, 2024)



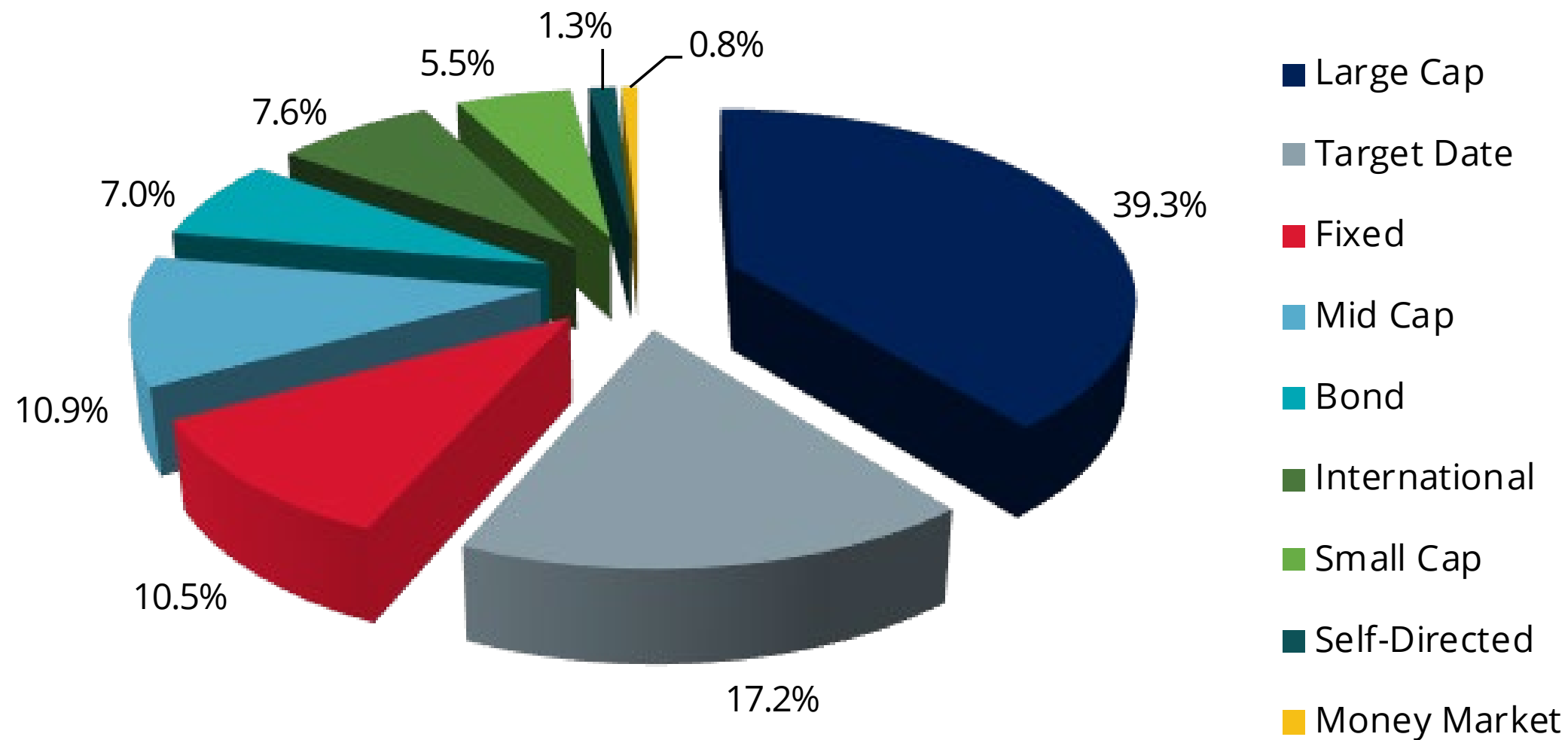
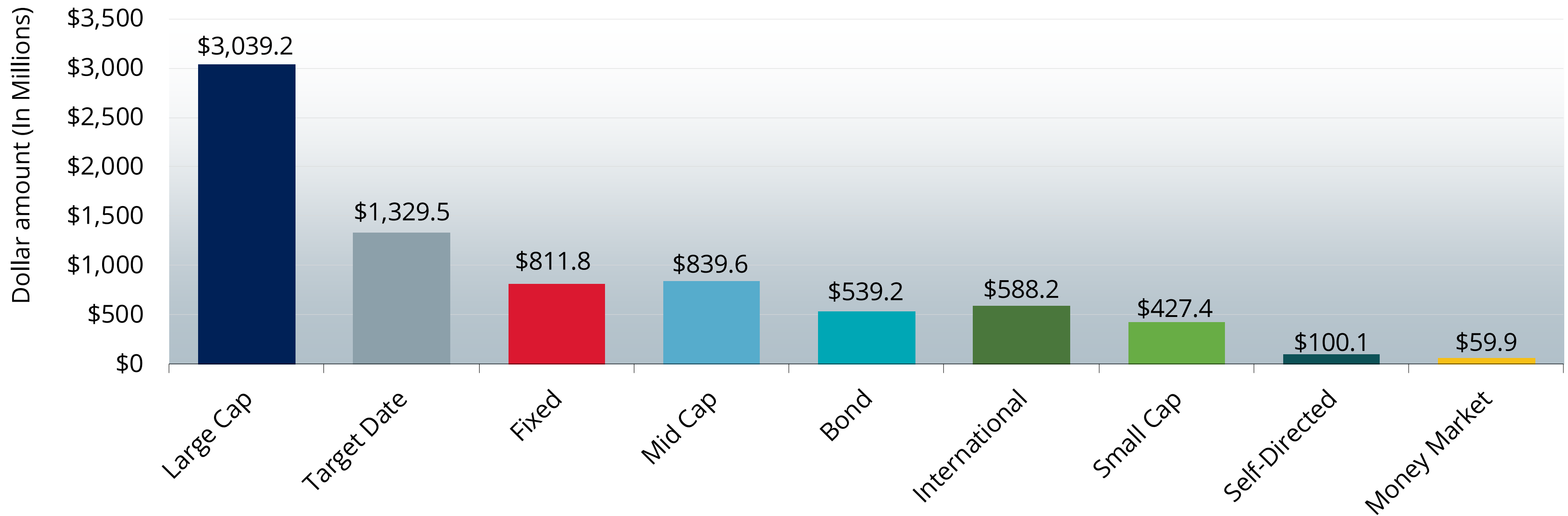
Contributions – All WDC Participants

(From July 1, 2024- September 30, 2024)



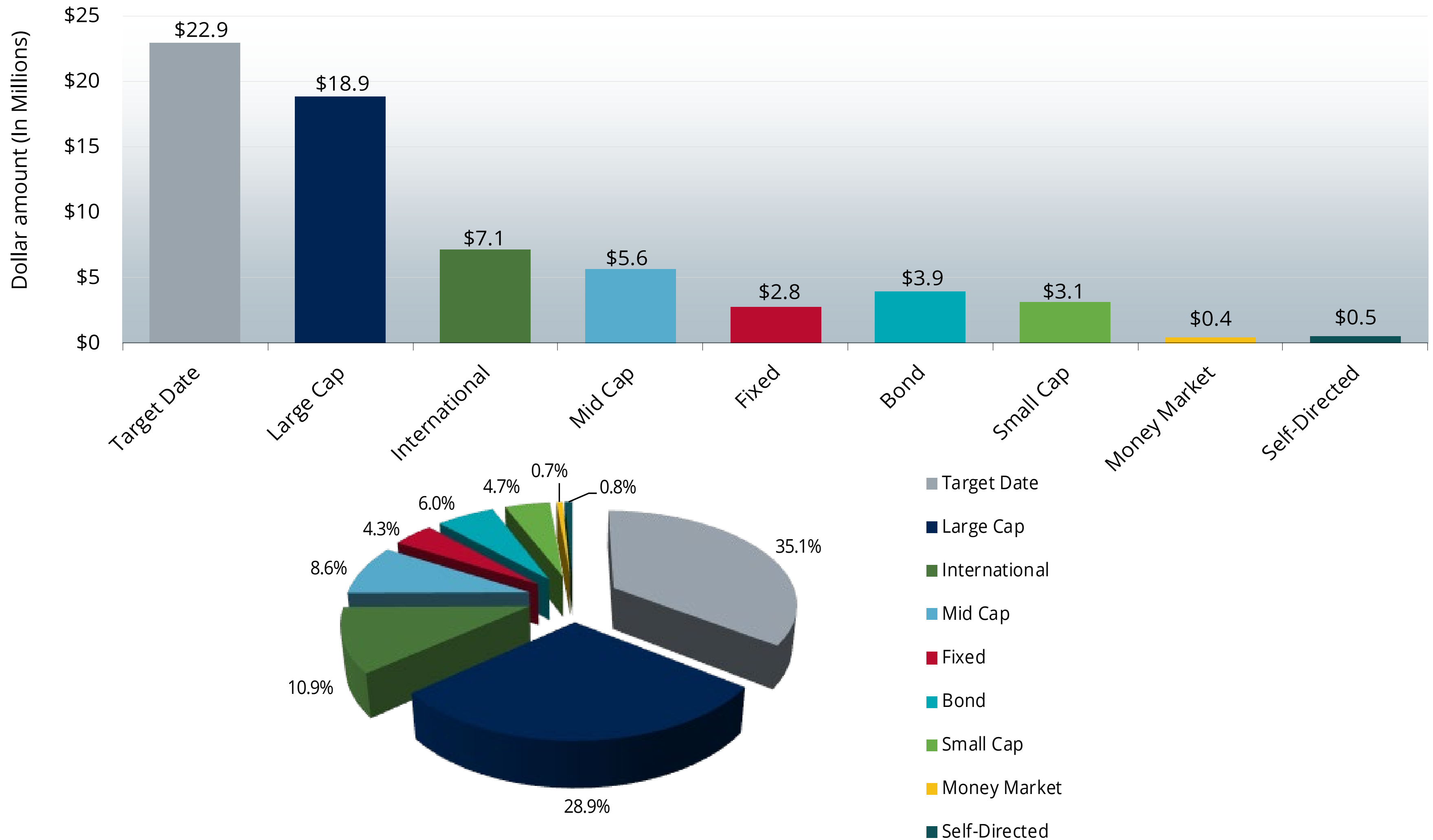
Assets by Asset Class – All Participants

(As of September 30, 2024)



Contributions by Asset Class – All Participants

(From July 1, 2024– September 30, 2024)



Assets – State Participants

Asset Class/Fund Name	9/30/2024		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	3,008,642	0.1%	334
Schwab SDB Sweep Program Roth	264,590	0.0%	71
Schwab SDB Securities	62,255,988	1.2%	334
Schwab SDB Securities Roth	4,560,190	0.1%	82
	70,089,410	1.4%	
Target Date			
Vanguard Target Retire Trust Plus 2020	2,651,755	0.1%	37
Vanguard Target Retire Trust Plus 2025	209,792,069	4.2%	3,016
Vanguard Target Retire Trust Plus 2030	17,677,841	0.4%	245
Vanguard Target Retire Trust Plus 2035	205,013,820	4.1%	3,708
Vanguard Target Retire Trust Plus 2040	7,031,945	0.1%	260
Vanguard Target Retire Trust Plus 2045	161,737,354	3.2%	4,003
Vanguard Target Retire Trust Plus 2050	4,307,926	0.1%	269
Vanguard Target Retire Trust Plus 2055	72,619,647	1.4%	2,893
Vanguard Target Retire Trust Plus 2060	2,054,861	0.0%	220
Vanguard Target Retire Trust Plus 2065	4,150,807	0.1%	121
Vanguard Target Retire Trust Plus Income	109,519,520	2.2%	2,111
	796,557,545	15.8%	
International			
American Funds EuroPacific Gr R6	156,305,899	3.1%	16,041
BlackRock EAFE Equity Index F	204,101,101	4.1%	14,751
	360,406,999	7.2%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	108,590,729	2.2%	14,574
DFA US Micro Cap I	168,642,122	3.3%	14,815
	277,232,851	5.5%	

*Includes all activity with an effective date on or before 06/30/2024



Assets – State Participants – Continued

Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	195,535,537	3.9%	15,560
T. Rowe Price Instl Mid-Cap Equity Gr	354,682,754	7.0%	12,886
	550,218,291	10.9%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	91,761,971	1.8%	10,711
Fidelity Contrafund Commingled Pool CI 3	739,949,292	14.7%	17,971
JPMorgan US Value R6	42,109,934	0.8%	12,524
Vanguard Institutional 500 Index Trust	754,082,440	15.0%	19,429
Vanguard Wellington Adm	408,896,876	8.1%	17,907
	2,036,800,513	40.4%	
Bond			
Blackrock Us Debt Index M	190,250,041	3.8%	13,635
Dodge & Cox Income Fund Class X	56,404,878	1.1%	7,783
Vanguard Long-Term Investment Grade Adm	101,280,224	2.0%	13,593
	347,935,143	6.9%	
Fixed			
Stable Value Fund	433,874,342	8.6%	14,131
FDIC Bank Option	116,376,184	2.3%	4,198
	550,250,526	10.9%	
Money Market			
Vanguard Treasury Money Market Inv	46,043,398	0.9%	3,669
	46,043,398	0.9%	
	5,035,534,676	100.0%	

*Includes all activity with an effective date on or before 06/30/2024



Assets – Local Participants

Asset Class/Fund Name	9/30/2024		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	1,406,887	0.1%	148
Schwab SDB Sweep Program Roth	107,746	0.0%	22
Schwab SDB Securities	27,208,306	1.0%	159
Schwab SDB Securities Roth	1,246,742	0.0%	21
	29,969,681	1.1%	
Target Date			
Vanguard Target Retire Trust Plus 2020	1,654,975	0.1%	34
Vanguard Target Retire Trust Plus 2025	141,371,189	5.2%	2,238
Vanguard Target Retire Trust Plus 2030	16,220,842	0.6%	241
Vanguard Target Retire Trust Plus 2035	159,602,623	5.9%	3,253
Vanguard Target Retire Trust Plus 2040	7,583,539	0.3%	282
Vanguard Target Retire Trust Plus 2045	105,190,246	3.9%	3,075
Vanguard Target Retire Trust Plus 2050	3,519,925	0.1%	282
Vanguard Target Retire Trust Plus 2055	47,550,162	1.8%	2,458
Vanguard Target Retire Trust Plus 2060	1,030,429	0.0%	206
Vanguard Target Retire Trust Plus 2065	557,104	0.0%	88
Vanguard Target Retire Trust Plus Income	48,639,106	1.8%	1,387
	532,920,139	19.7%	
International			
American Funds EuroPacific Gr R6	87,345,036	3.2%	13,201
BlackRock EAFE Equity Index F	140,398,583	5.2%	12,119
	227,743,620	8.4%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	66,319,159	2.5%	12,075
DFA US Micro Cap I	83,839,036	3.1%	12,123
	150,158,195	5.6%	

*Includes all activity with an effective date on or before 06/30/2024



Assets – Local Participants

Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	113,970,499	4.2%	12,772
T. Rowe Price Instl Mid-Cap Equity Gr	175,417,363	6.5%	10,060
	289,387,861	10.7%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	41,613,612	1.5%	8,821
Fidelity Contrafund Commingled Pool CI 3	342,936,366	12.7%	14,209
JPMorgan US Value R6	30,090,330	1.1%	10,684
Vanguard Institutional 500 Index Trust	379,081,977	14.0%	14,989
Vanguard Wellington Adm	208,699,533	7.7%	14,220
	1,002,421,818	37.1%	
Bond			
Blackrock Us Debt Index M	114,014,524	4.2%	11,374
Dodge & Cox Income Fund Class X	35,035,813	1.3%	6,517
Vanguard Long-Term Investment Grade Adm	42,191,718	1.6%	9,865
	191,242,055	7.1%	
Fixed			
Stable Value Fund	202,622,064	7.5%	10,436
FDIC Bank Option	58,885,441	2.2%	2,855
	261,507,505	9.7%	
Money Market			
Vanguard Treasury Money Market Inv	13,848,420	0.5%	2,083
	13,848,420	0.5%	
	2,699,199,294	100.0%	

*Includes all activity with an effective date on or before 06/30/2024



New Employers

WISCONSIN DEFERRED COMPENSATION PROGRAM				
2024 NEW EMPLOYERS				
EMPLOYER #	NAME	NUMBER ELIGIBLE	DATE ADOPTED	DATE PLAN SET-UP
FIRST QUARTER				
24	Mineral Point, City of	19	11/14/2023	1/2/2024
1578	Marion, Town of	1	12/14/2023	3/21/2024
5487	Albany Housing Authority	1	12/18/2023	1/3/2024
797	St. Francis, City of	71	1/3/2024	3/6/2024
1269	Franklin, City of	250	1/5/2024	1/29/2024
4561	Baileys Harbor, Town of	9	1/7/2024	1/29/2024
4392	Waupaca, School District of	350	2/13/2024	3/18/2024
SECOND QUARTER				
970	Burlington, City of	80	3/20/2024	4/9/2024
4810	Western Racine Co Sewerage District	4	3/19/2024	5/23/2024
THIRD QUARTER				
4376	Antigo Unified School District	311	7/30/2024	8/21/2024
891	Washington Island School District	16	1/22/2024	7/29/2024



WDC Participation Statistics

	State	Local	Total
Participants 07/01/2024	39,713	31,063	70,776
New Enrollments 07/01/2024 - 09/30/2024	410	403	813
Withdrawals			
Service Separation			
Full	224	210	434
Partial	287	236	523
Periodic Payments	1,947	1,046	2,993
Hardship			
Full	0	0	0
Partial	19	7	26
DeMinimis			
Full	0	0	0
Partial	0	0	0
Final Withdrawals			
Rollovers out of the WDC	4	3	7
Final Withdrawals	201	167	368
Participants 09/30/2024	39,783	31,160	70,943



Self-directed brokerage account

3Q24

Participants with Self-directed Brokerage	593
Total Participants with a balance in the plan	70,088
Percent of users with Self-directed Brokerage	0.85%

Self-directed Brokerage balance	\$99,978,701.27
Total balance for Self-directed Brokerage Participants	\$187,266,577.46
Percent of brokerage balance for Self-directed Brokerage users	53.39%

Self-directed Brokerage balance	\$99,978,701.27
Total balance in plan	\$7,734,574,657.70
Percent of total plan balance in Self-directed Brokerage	1.29%



Advisory services

3Q24

Participants with Advice	325
Participants with Managed Accounts	21,373
Total Participants With Balance in the Plan	70,088
Percentage using Managed Accounts	30.50%

Average Managed Account Balance	\$68,579.24
Average Age Managed Account Participant	47.85
Managed Account Saving Rate	6.97%
Average Contribution Rate for Deferring	9.37%

Managed Account Users By Gender	Female: 10,325 Male: 11,013
Advice users By Gender	F: 136 M: 186

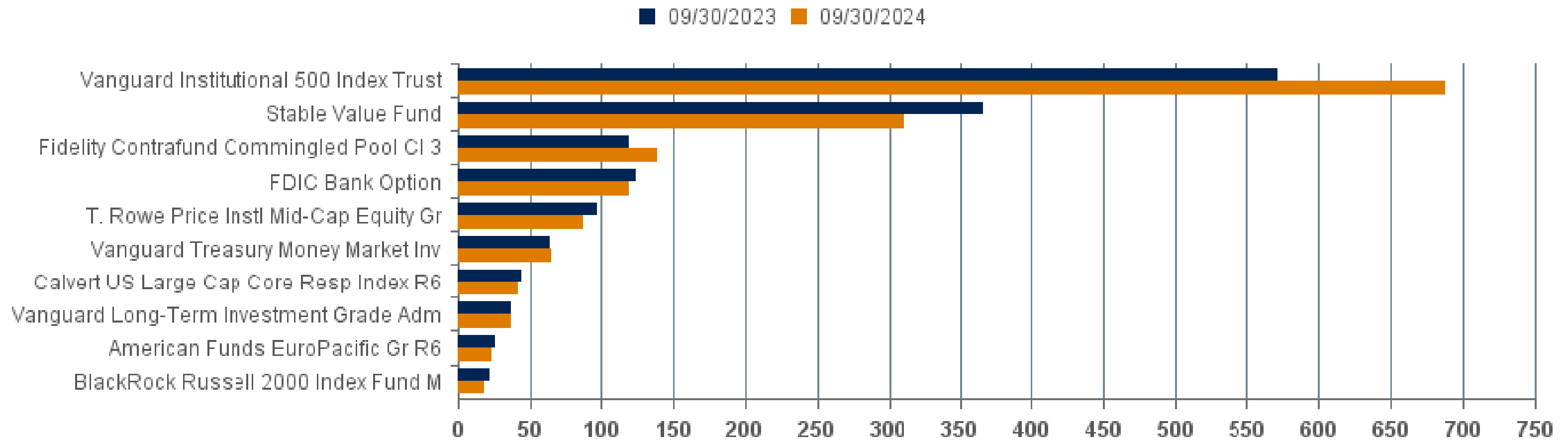
Managed Accounts Balance	\$1,465,744,098.16
Total Balance in Plan	\$7,734,574,657.70
Percentage of total balance in Managed Accounts	18.95%

If the plan allows for dollar deferrals, we cannot include those people that are contributing with dollar amounts that have an invalid salary (less than the deferral amount) when calculating an average contribution rate. The percentages may not reflect your plan's maximum deferral constraints.

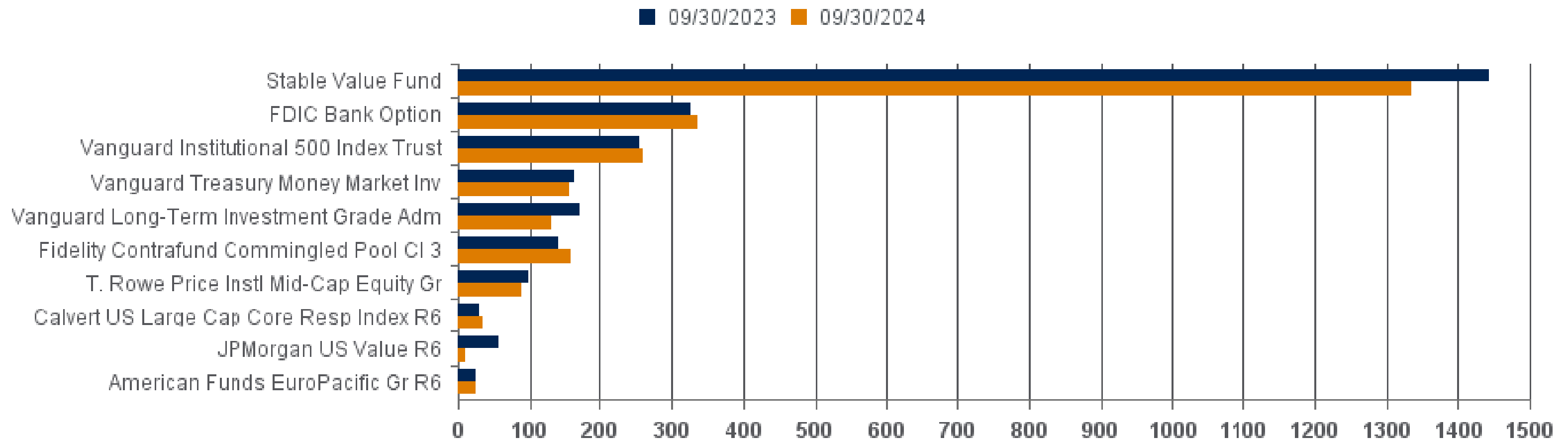


Single investment holders - DIY

Employed



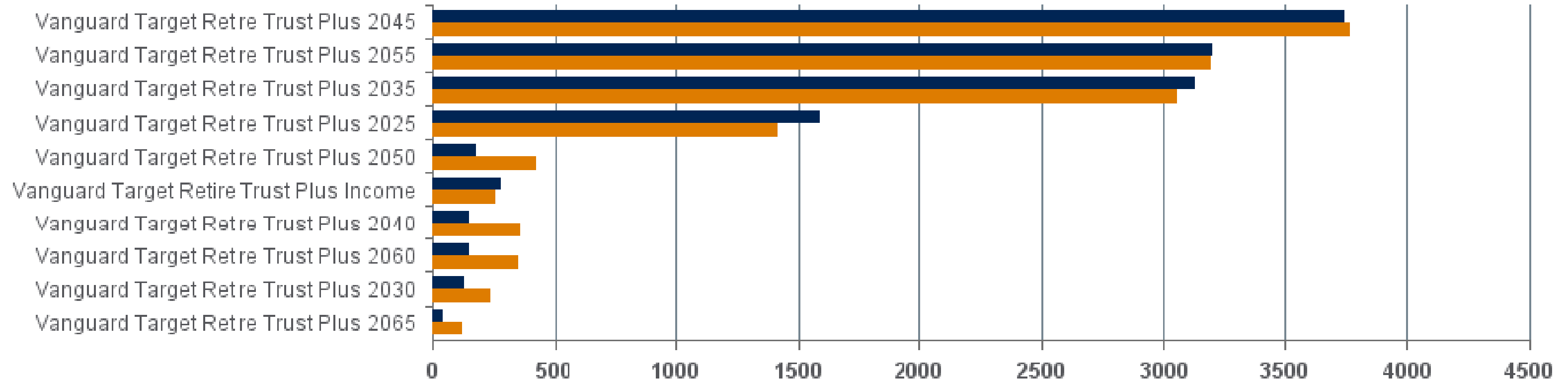
Not Employed



Single investment holders - TDF

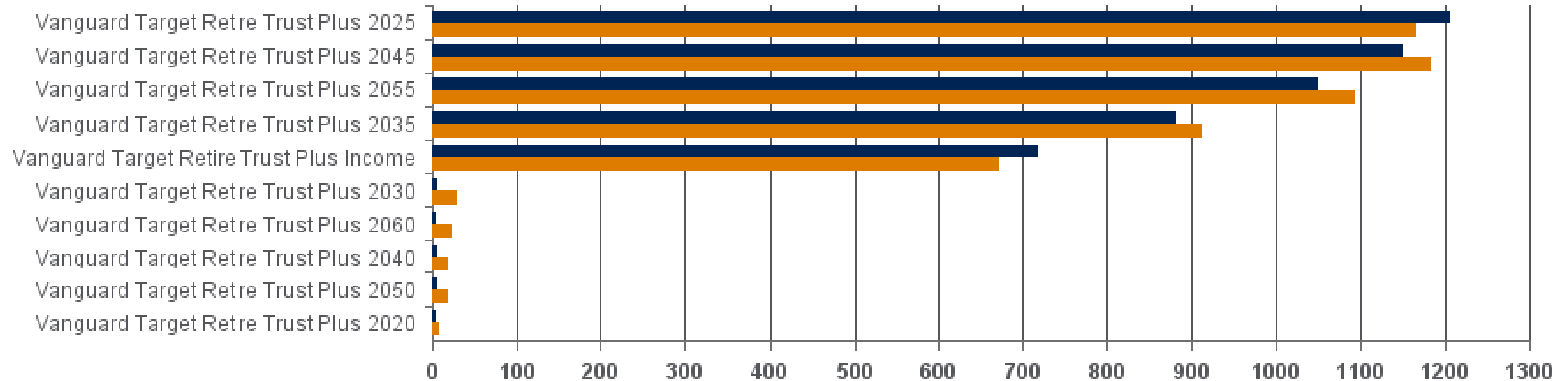
Employed

■ 09/30/2023 ■ 09/30/2024



Not Employed

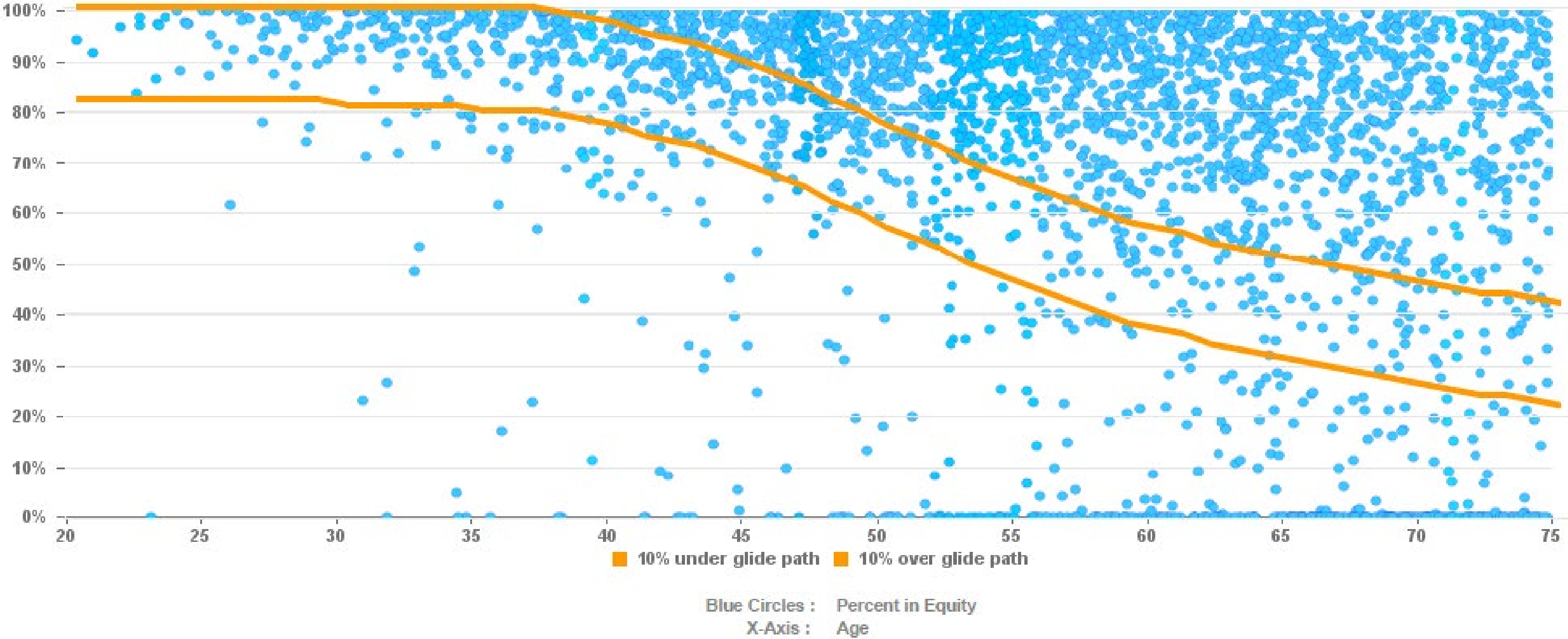
■ 09/30/2023 ■ 09/30/2024



Equity positions

Do-it-yourselfers equity positions vs. representative target date glidepath

The representative target date glidepath reflects an asset allocation derived in conjunction with Morningstar Investment Management LLC. The glidepath reflected is for illustrative purposes only.



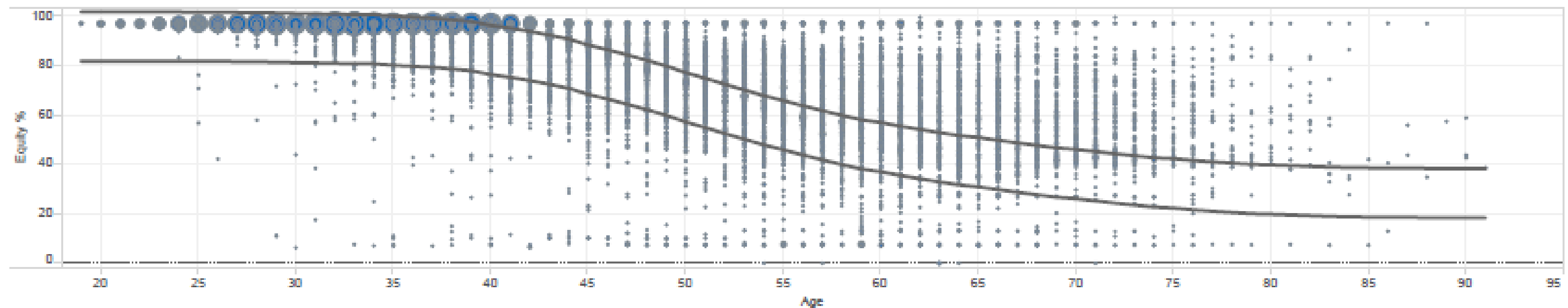
To illustrate the scatter graph clearly, it has been limited to a maximum of 3,000 randomly Do-It-Yourself investors



Equity Exposure

Wisconsin Deferred Compensation Program participant equity positions vs. representative target date glidepath

The representative target date glidepath reflects an asset allocation derived in conjunction with Morningstar Investment Management LLC. The glidepath reflected is for illustrative purposes only. Data as of 9/30/2024 12:00:00 AM.



- Investment strategies**
- My Total Retirement
 - Online Advice
 - Target date funds
 - Risk-based
 - Brokerage
 - Do-it-yourselfers

- Participants**
- Above glidepath
 - Below glidepath
 - Within glidepath

User list filtered based on selection on the investment strategy tab.

Legend ■ My Total Retirement...

QDRO And Hardship

2024 Domestic Relations Order Activity	Q1	Q2	Q3	Q4	Total 2024
Total DROs processed	13	10	10		33
DRO Distributions					
Full withdrawals	5	11	6		22
Partial withdrawals	2	5	4		11
Periodic Payments	9	8	11		28
DRO Distribution Total	16	24	21		61

2024 Hardship Distributions	Q1	Q2	Q3	Q4	Total 2024
New applications received	20	30	28		78
Applications returned for additional information	4	7	4		15
Applications forwarded to ETF for review	0	0	0		0
Approved	16	22	24		62
Denied	0	0	0		0
Pending	4	7	4		15



Web Analytics

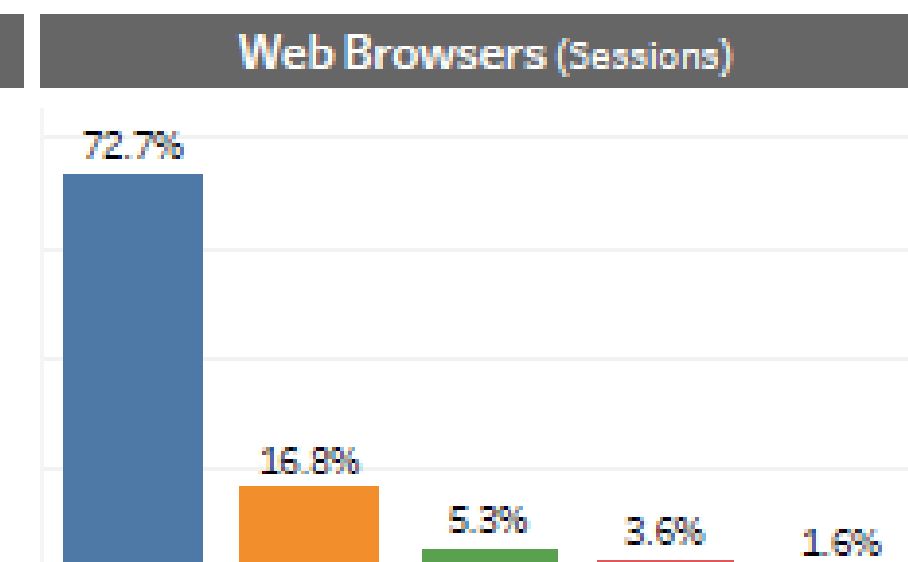
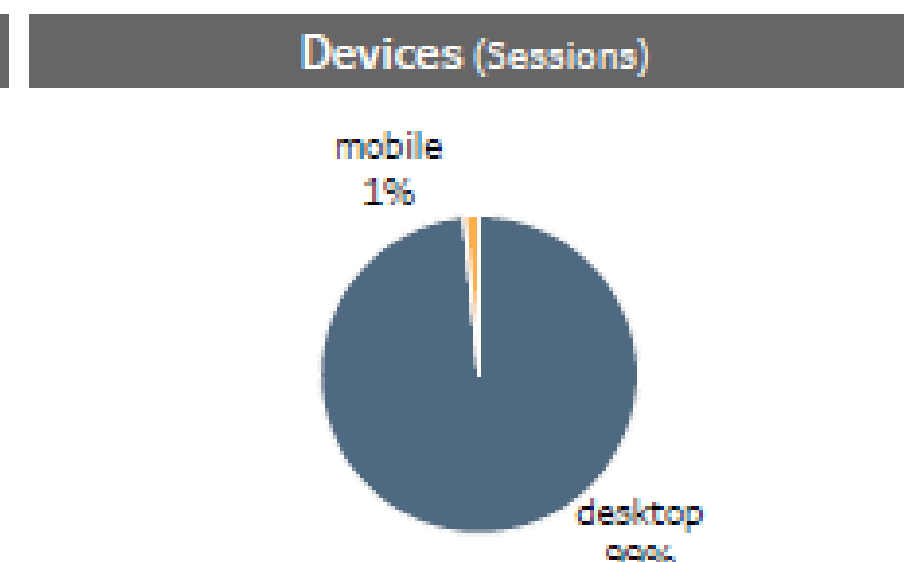
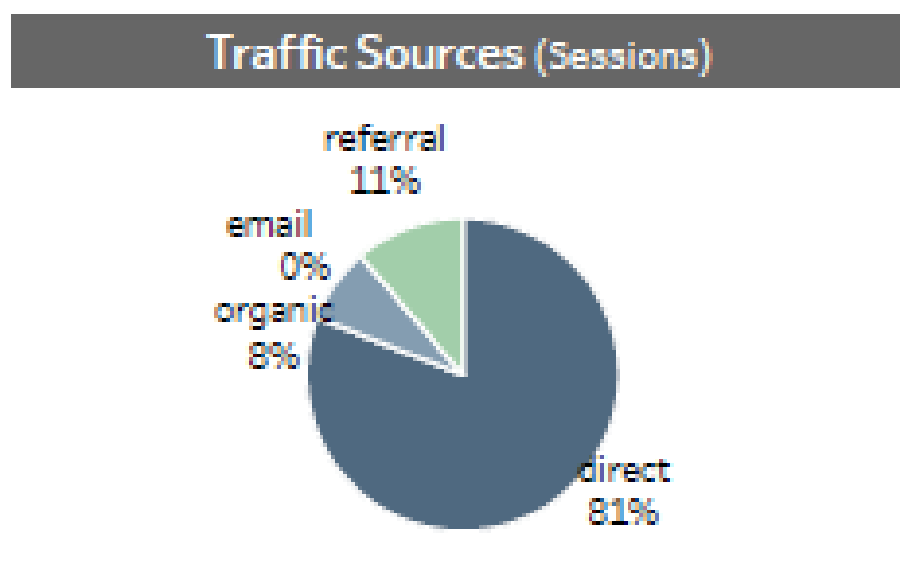
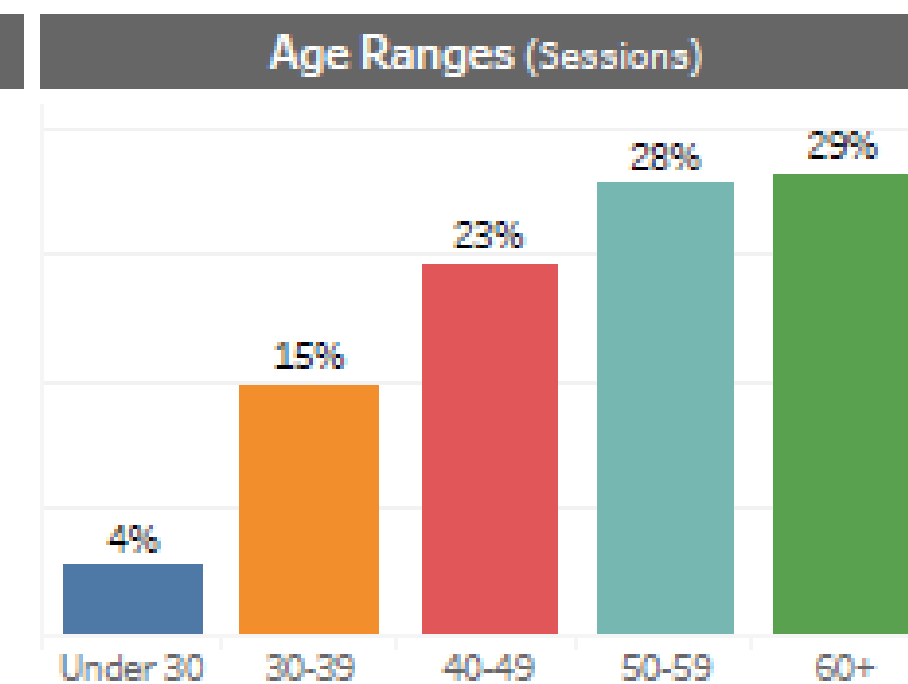
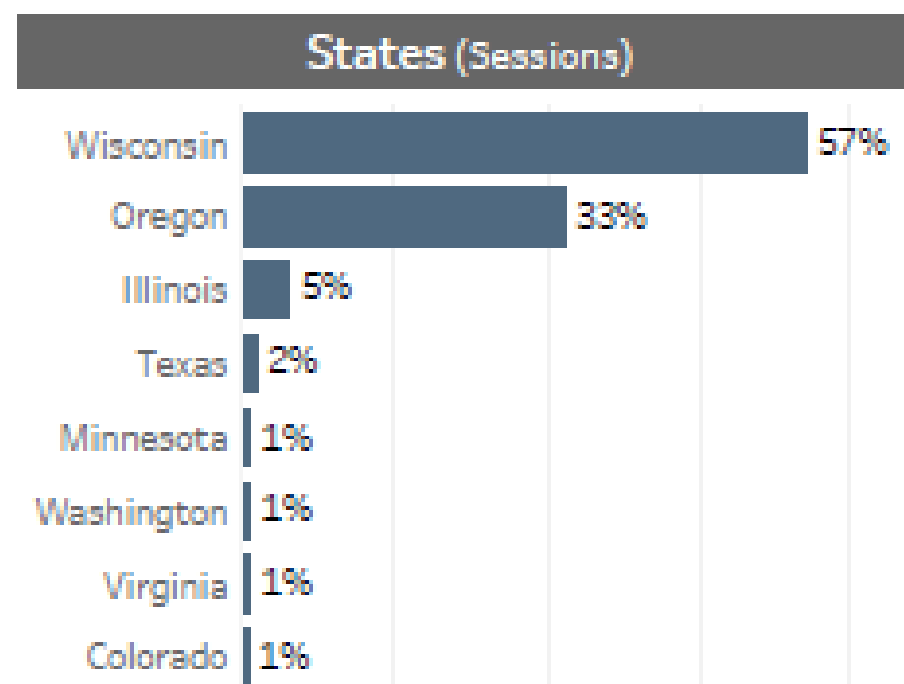
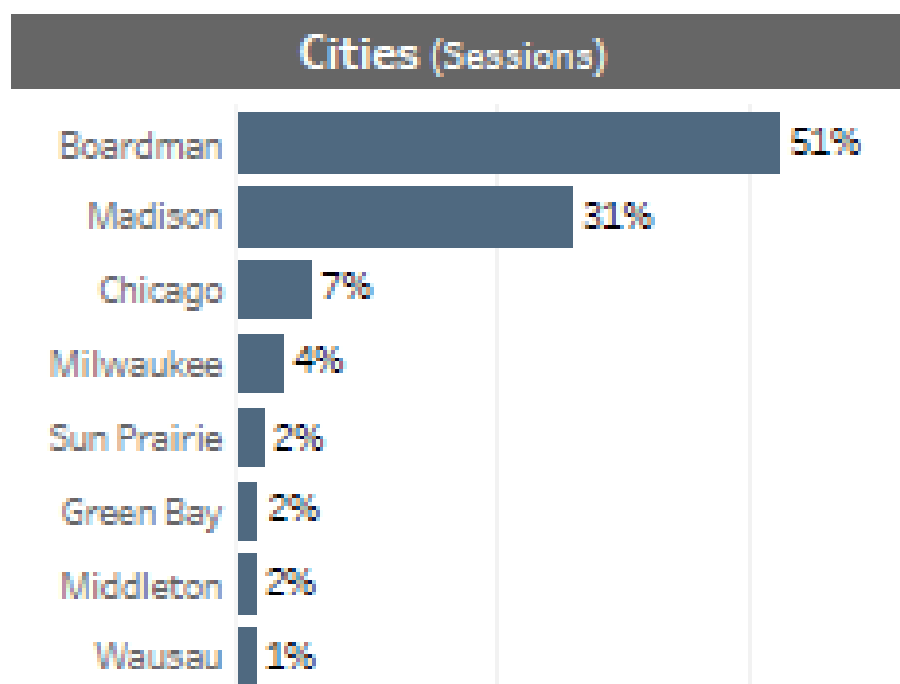
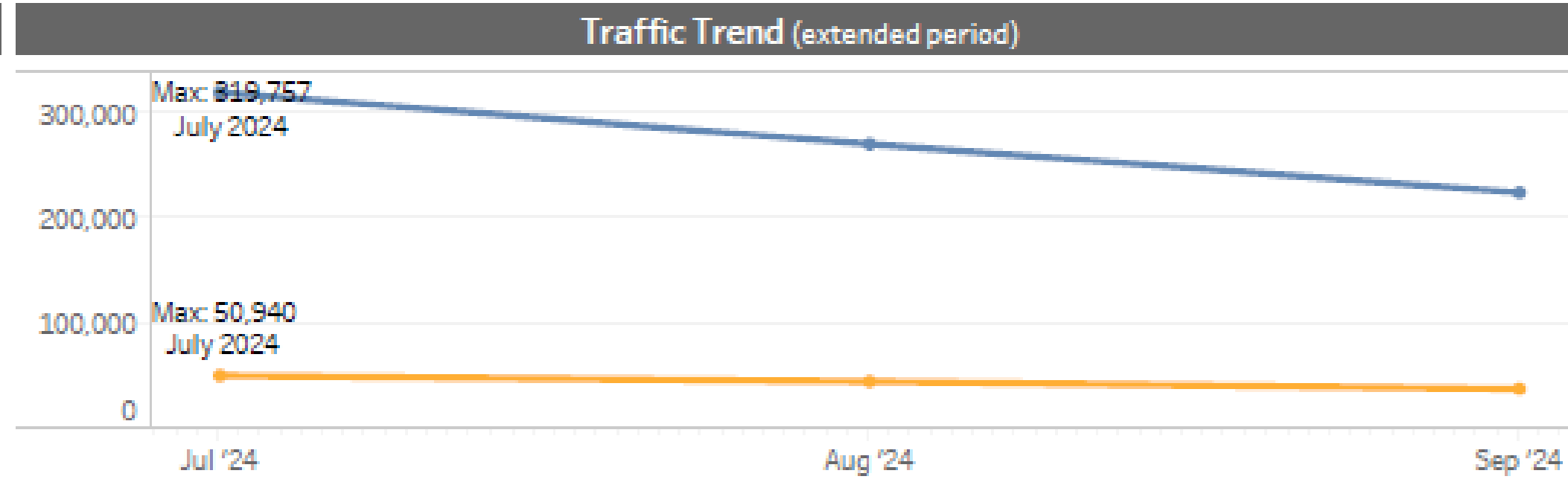


Workplace
Quarterly Web
Performance:

The State of Wisconsin Deferred Compensation Board
Plan Id 98971-01

Quarter
7/1/2024 to
9/30/2024

Performance Overview	
Unique Ppts	18,637
Unique Web Users	70,025
Web Sessions	135,021
Sessions/User	1.9
Page Views	688,476
Pages/Session	5.1
Avg. Engagement Time	02:43
Bounce rate	3%

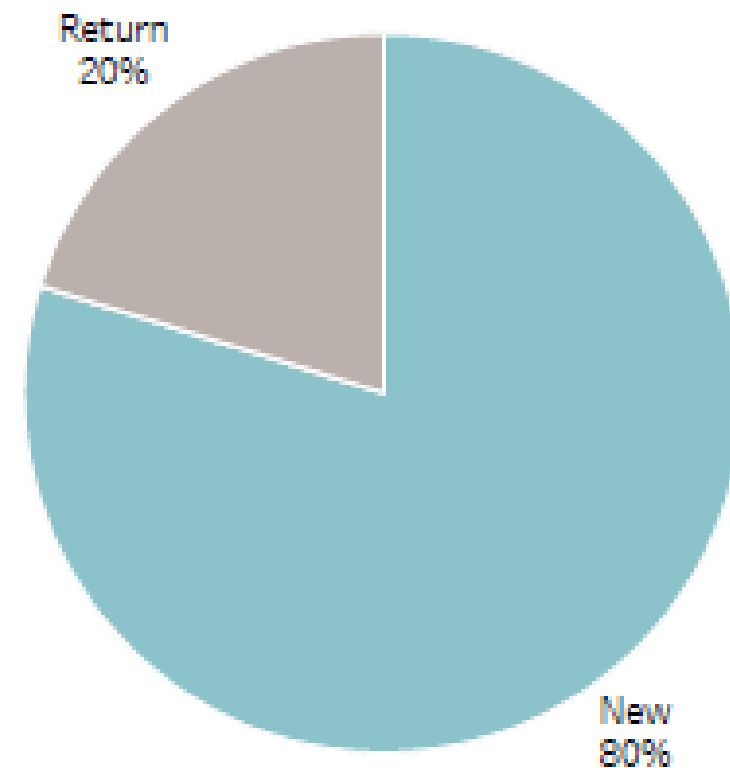


Web Analytics

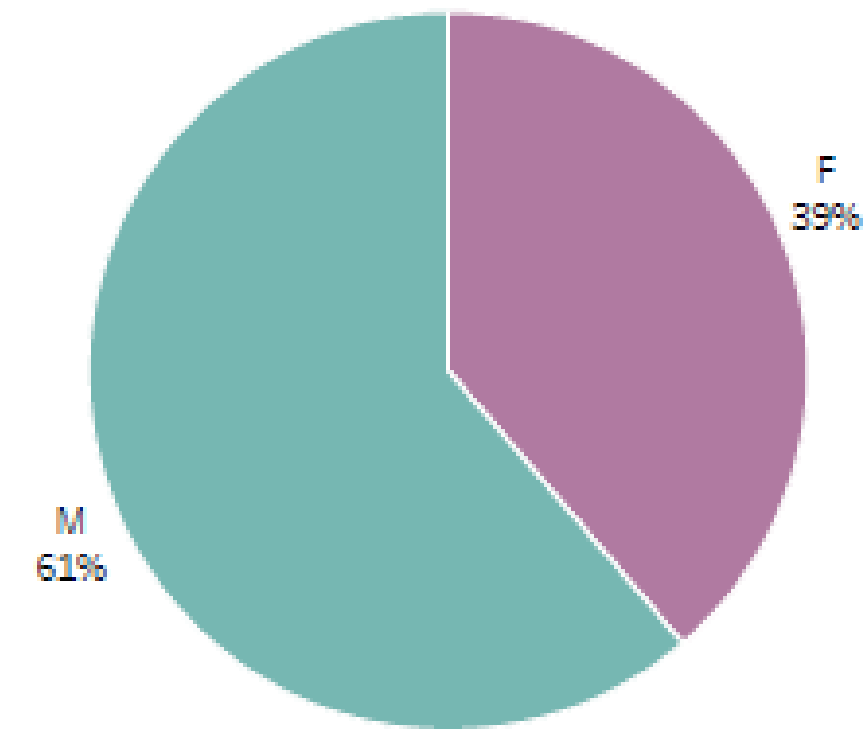
User Data Detail

7/1/2024 - 9/30/2024

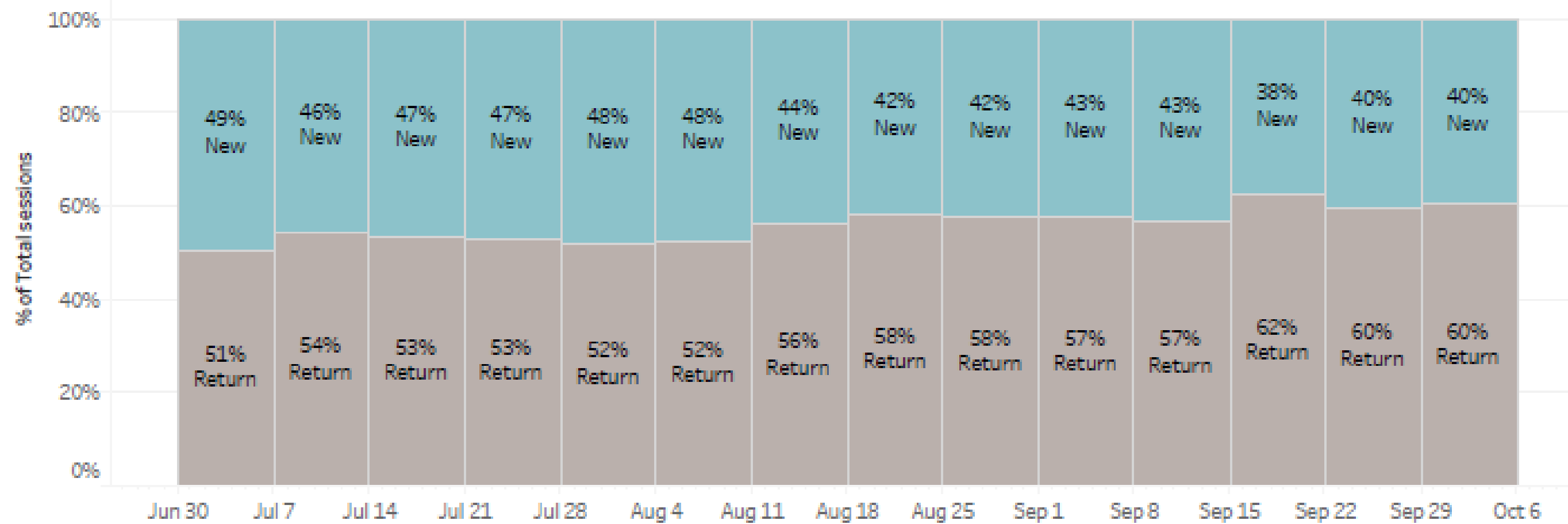
User Type (Sessions)



Gender (Sessions)



User Type by Week (Sessions)



Web Analytics

Additional Site Performance							2023 Q1 - 2024 Q3
QoQ Detail							
	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Unique Ppts	22,087	18,937	19,224	19,559	22,947	19,351	18,637
Unique Web Users	40,701	41,425	55,627	59,021	84,981	78,011	70,025
Web Sessions	121,693	97,922	111,591	112,133	163,080	140,509	135,021
Sessions/User	3.0	2.4	2.0	1.9	1.9	1.8	1.9
Page Views	573,118	382,629	448,773	491,915	805,227	754,432	688,476
Pages/Session	4.7	3.9	4.0	4.4	4.9	5.4	5.1
Avg. Engagement Time	04:16	03:16	03:02	03:57	03:46	02:53	02:43
Bounce rate	5%	5%	4%	4%	4%	3%	3%



Web Analytics

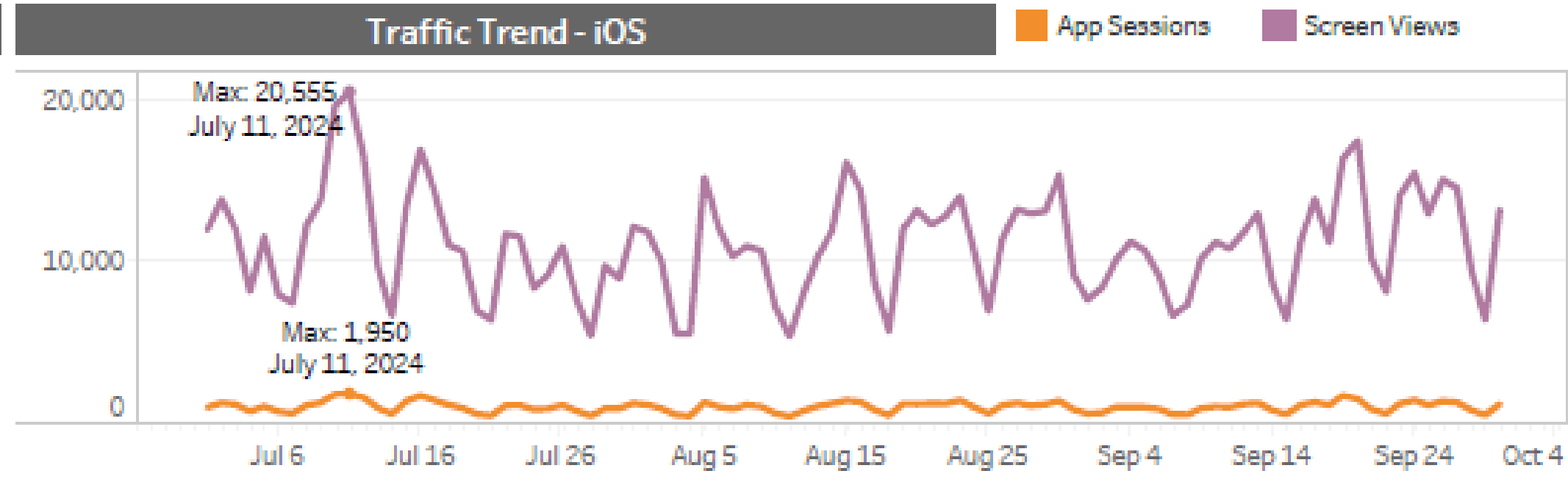


Workplace
Quarterly App
Performance:

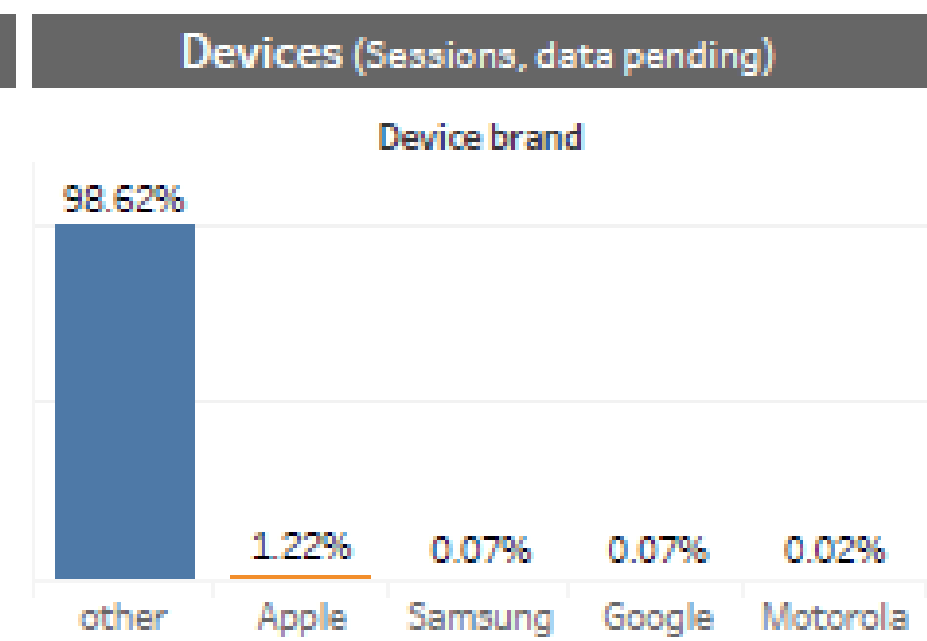
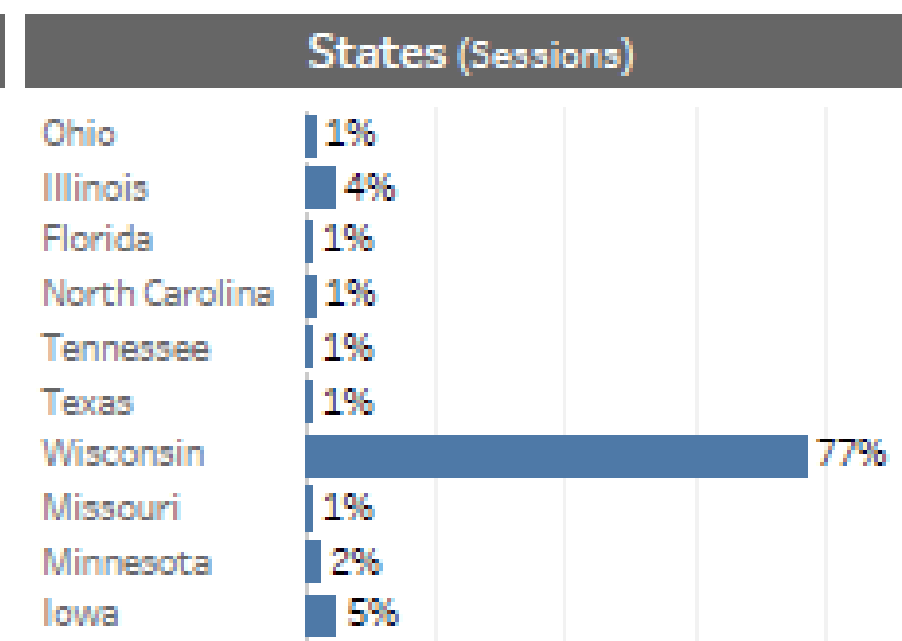
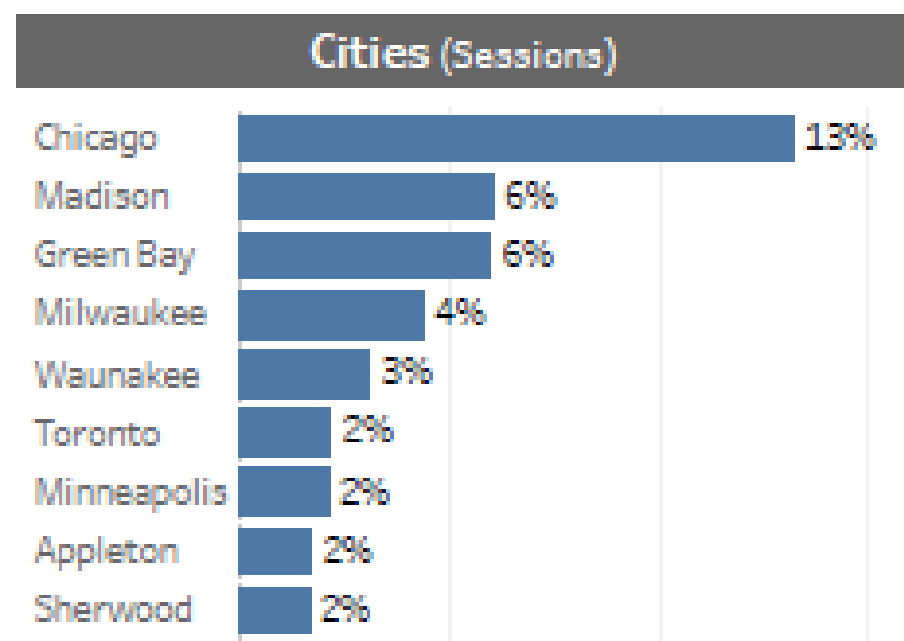
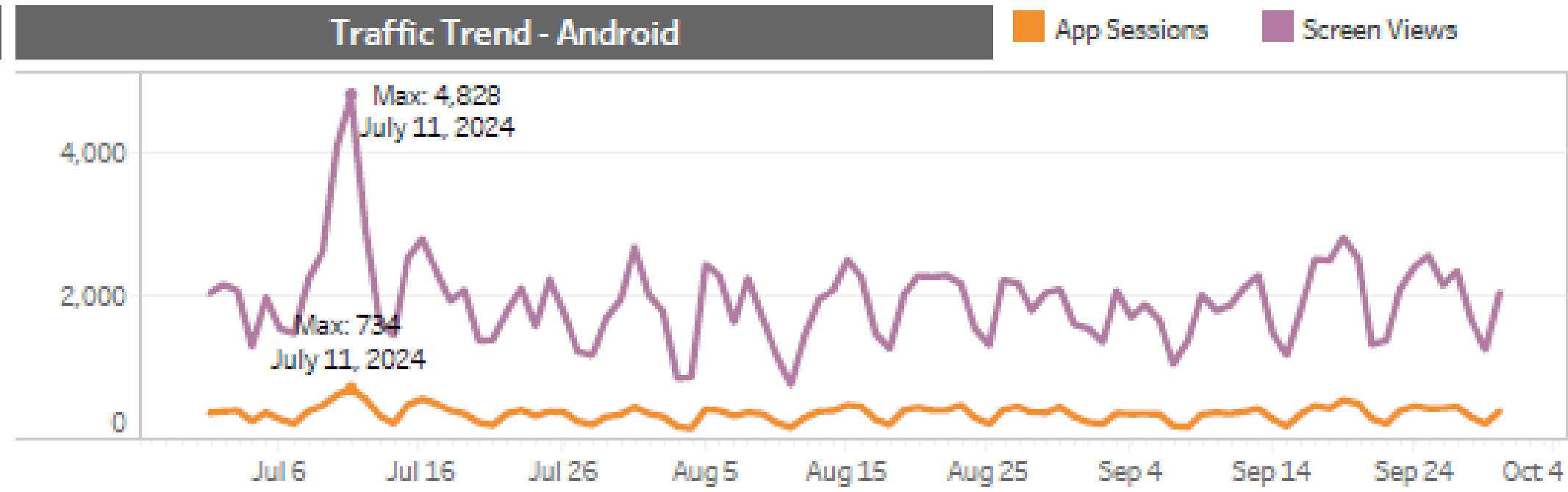
The State of Wisconsin Deferred Compensation Board
Plan Id 98971-01

Quarter
7/1/2024 to
9/30/2024

Performance - iOS	
Unique Ppts	9,870
Unique App Users	10,093
App Sessions	104,201
Sessions/User	10.3
Screen Views	1,026,182
Screens/Session	9.8



Performance - Android	
Unique Ppts	3,813
Unique App Users	3,988
App Sessions	35,812
Sessions/User	9.0
Screen Views	180,727
Screens/Session	5.0



Web Analytics

Glossary A

Term	
Avg. Engagement Time	The average amount of time (in seconds) a web User spent engaged with a website, with the website in the foreground, during a single Session. An engaged session is a session that lasts longer than 10 seconds, has a key event (as defined by Empower), or has at least 2 Page Views. This metric replaces Avg. Session Duration.
Bounce Rate	The percentage of time a Session(s) begins and ends on the first page viewed, without any on-page interaction or additional pageview. Often considered a failure.
Page View	A single view of a page, which most often involves a change to the URL. A Page View is an instance of a page being loaded (or reloaded) in a browser. "Page Views" is a metric defined as the total number of pages viewed.
Page Views/Session	The average number of Pages viewed during a session. Calculated by dividing total Page Views by unique count of Sessions.
Participant Id	A unique identifier associated to web traffic at login to link Individuals and (by association) Plans to a Participant across multiple reporting systems.
Plan Id	A unique identifier ("ga id") associated to web analytics traffic at login to link web User activity to a specific Plan(s).
Session	A single visit to a website, which can include one or more Page Views. A Session persists and is counted only once, up to 30 minutes after the last User interaction during the site Visit. By default, if a User is inactive for 30 minutes or more, new activity is attributed to a new Session. Users who leave a website and return within 30 minutes are counted as part of the original Session.
Sessions/User	The number of Sessions divided by the number of Unique Users.
Unique Ppt	A distinct web login. For the time frame in question, each log-in is only counted once, regardless of how many times a User logs in during that period. Calculated by counting the combined values for Participant Id and Plan Id.
Unique Web User	Aka "Web User" or "User", a single Device and Browser pair uniquely identified by a Google Analytics browser cookie. A Web User ≠ person if they utilize multiple devices (and are assigned unique cookie values). A Web User can be unique and counted again ("new") in Google Analytics if the browser or device is changed, "private" mode is used, or cookies are deleted.

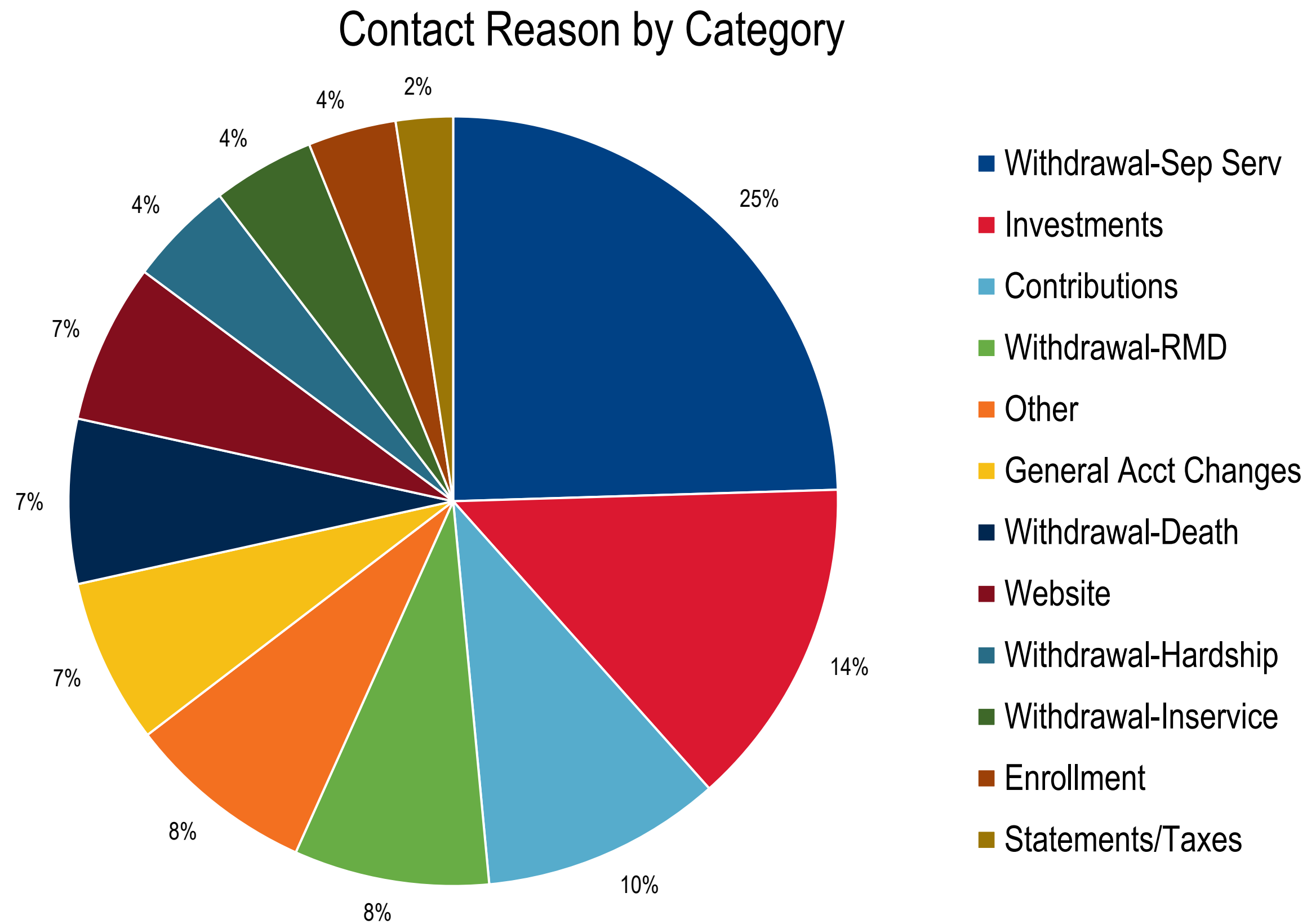


Web Analytics

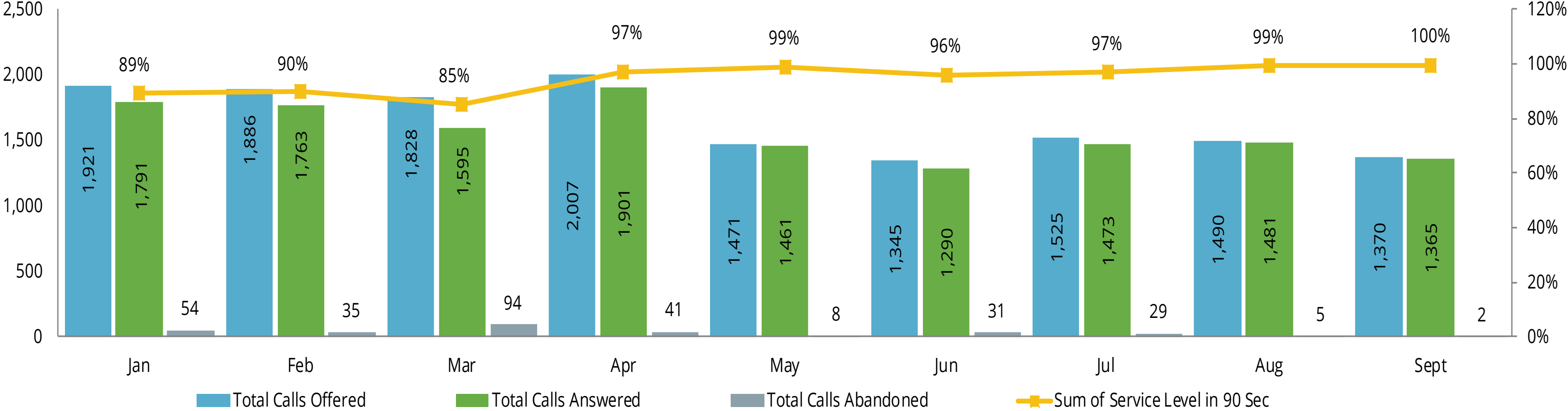
Glossary B

Medium	
(none) / direct	Google was unable to determine where traffic came from, for example, a bookmarked link, direct URL entry into a browser address bar, deeplink, or an untagged email.
cpc	Custom-tagged traffic from cost-per-click ("CPC") advertisements, like sponsored Google Search results ads.
display	Custom-tagged traffic from display banner advertisements, on any website.
email	Custom-tagged traffic from an email platform.
organic	Traffic specific to search engines like Google, Bing, DuckDuckGo, Dogpile, etc.
print	Custom-tagged traffic from print media, usually involving a custom domain or QR code.
referral	A link from another website like Empower.com, NerdWallet.com, etc.
social	Custom-tagged traffic from social media platforms like Twitter, Facebook, etc.

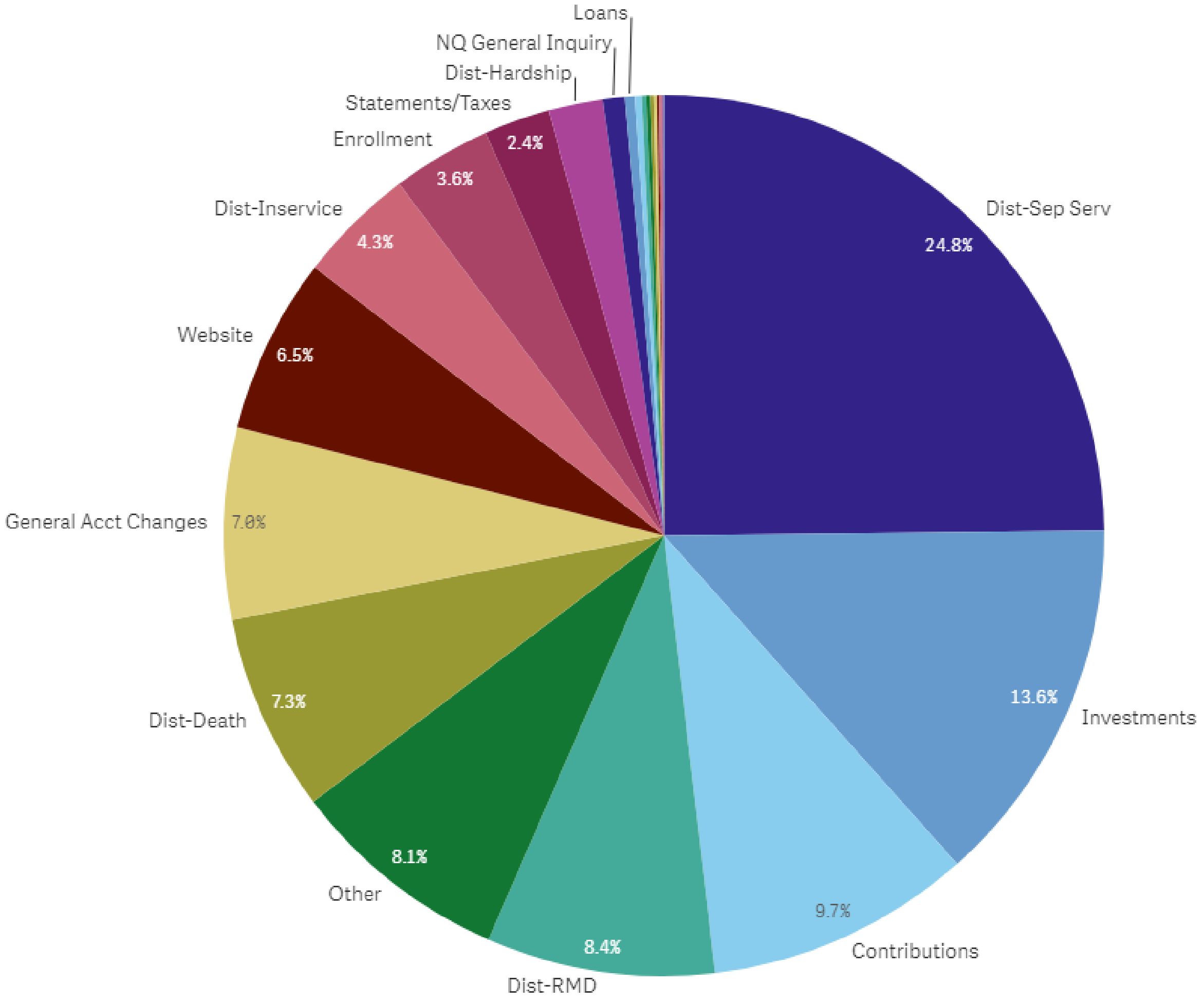
Key Talk (IVR) Activity



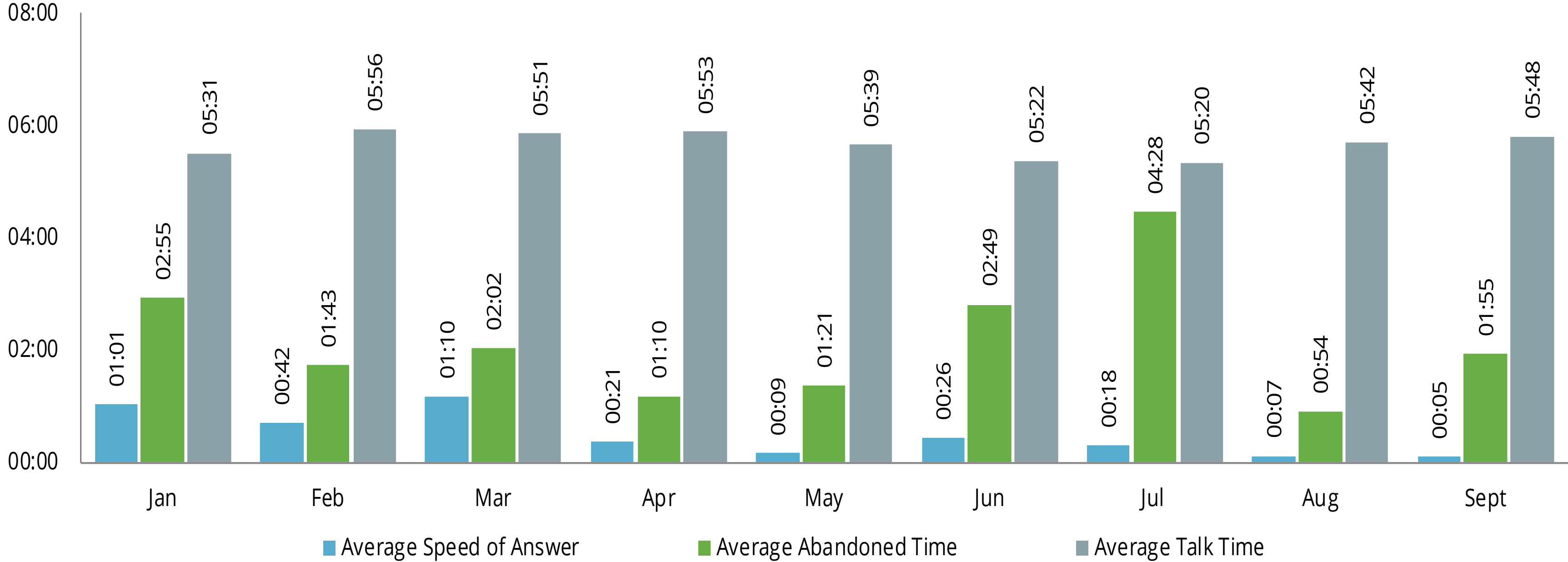
Customer Care Center and VRU Statistics



Customer Care Center – Category



Customer Care Center and VRU Statistics



Disclosures

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*Helping You Turn
Over a New
Retirement Leaf*