STATE OF WISCONSIN DEF COMP PLAN

Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

As of 9/30/2024

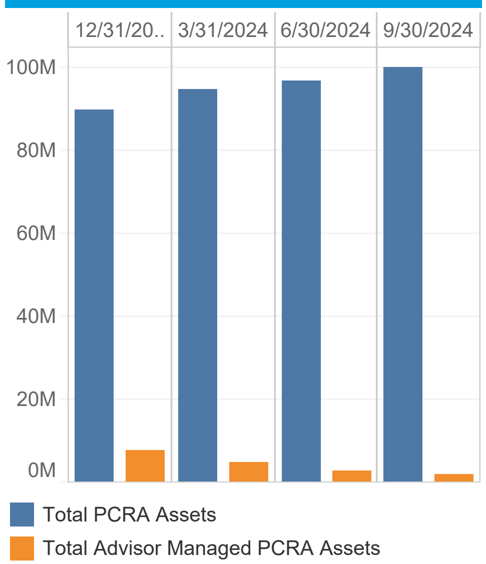
The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

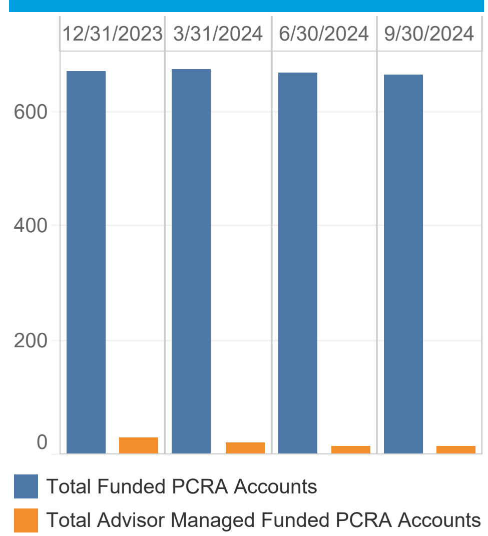
Plan Profile Information

Total PCRA Assets	$100,059,019
Total Funded PCRA Accounts	664
Total Roth Assets	$6,179,268
Total Funded Roth Accounts	113
Total Advisor Managed PCRA Assets	$2,234,164
Total Advisor Managed Funded PCRA Accounts	14
PCRA Accounts Opened This Quarter	15
PCRA Assets In and Out This Quarter*	$950,537
Average PCRA Account Balance	$150,691

Total Assets (Trailing 4 Quarters)



Total Accounts (Trailing 4 Quarters)



* Assets In and Out includes contributions and distributions.

PCRA Participant Profile Information

Average Participant Age	56
Percent Male Participants	71%
Percent Female Participants	29%

Total Assets by Category

Cash Investments	$4,787,792
Equities	$16
ETFs	$47,721
Fixed Income	$0
Mutual Funds	$95,223,490
Other	$0

Average Positions Per Account

Cash Investments - Positions	0.9
Equities - Positions	0.0
ETFs - Positions	0.0
Fixed Income - Positions	0.0
Mutual Fund - Positions	4.4
Other - Positions	0.0

Average Trades Per Account

Equities - Trades	0.0
ETFs - Trades	0.0
Fixed Income - Trades	0.0
Mutual Funds - Trades	4.0
Other - Trades	0.0
Total - Trades	4.0

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Top 10 Mutual Fund Holdings**

Name	Category	Symbol	OS*	$ Assets	% Assets
SCHWAB S&P 500 INDEX	Large Capitalization Stock Funds	SWPPX	Y	$8,071,328	9.00%
SCHWAB TOTAL STOCK MARKET INDEX	Large Capitalization Stock Funds	SWTSX	Y	$2,646,544	2.95%
PIMCO INCOME INSTL	Taxable Bond Funds	PIMIX	N	$2,390,147	2.67%
SCHWAB INTERNATIONAL INDEX	International	SWISX	Y	$1,761,553	1.96%
VANGUARD TOTAL STOCK MKT IDX ADM	Large Capitalization Stock Funds	VTSAX	N	$1,294,174	1.44%
SCHWAB FUNDAMENTAL US LARGE COMPANY IDX	Large Capitalization Stock Funds	SFLNX	Y	$1,273,228	1.42%
DODGE & COX INCOME I	Taxable Bond Funds	DODIX	N	$1,204,024	1.34%
VANGUARD GROWTH INDEX ADMIRAL	Large Capitalization Stock Funds	VIGAX	N	$1,168,327	1.30%
DODGE & COX STOCK I	Large Capitalization Stock Funds	DODGX	N	$1,095,071	1.22%
SCHWAB SMALL CAP INDEX	Small Capitalization Stock Funds	SWSSX	Y	$1,035,545	1.15%

Top 10 Fund Families

Name	$ Assets	% Assets
SCHWAB	$18,279,176	20.38%
VANGUARD	$10,927,247	12.19%
T ROWE PRICE	$4,162,212	4.64%
PIMCO FUNDS	$3,353,132	3.74%
FIDELITY	$3,035,072	3.38%
DODGE & COX	$2,828,140	3.15%
PROFUNDS	$2,209,848	2.46%
MFS	$1,774,063	1.98%
JANUS	$1,764,993	1.97%
DFA	$1,570,722	1.75%

**Top 10 Mutual Funds does not include Money Market Funds.
*OS = OneSource, no-load, no transaction fee.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Top 10 Equity Holdings

Name	Category	Symbol	$ Assets	% Assets
FIRSTHAND TECHNOLOGY VAL	Financials	SVVC	$16	100.00%

Top 10 ETF Holdings

Name	Category	Symbol	$ Assets	% Assets
TCW COMPOUNDERS ETF	US Equity	GRW	$24,349	51.02%
FIDELITY DISRUPTORS ETF	US Equity	FDIF	$18,320	38.39%
TCW ARTIFICIAL INTELLIGENCE ETF	Sector	AIFD	$5,051	10.58%
FIDELITY DISRUPTIVE MEDICINE ETF	Sector	FMED	$0	0.00%

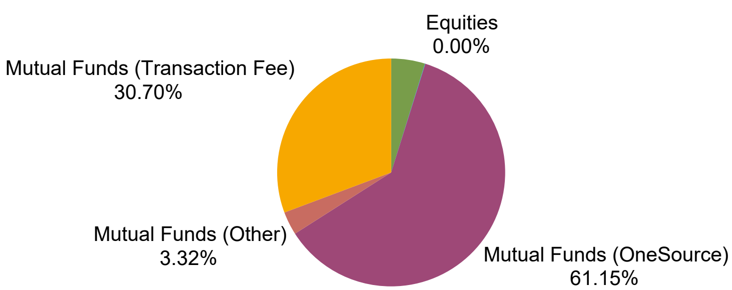
*OS = OneSource, no-load, no transaction fee.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Market Value Allocation - All Assets (Quarter over Quarter)

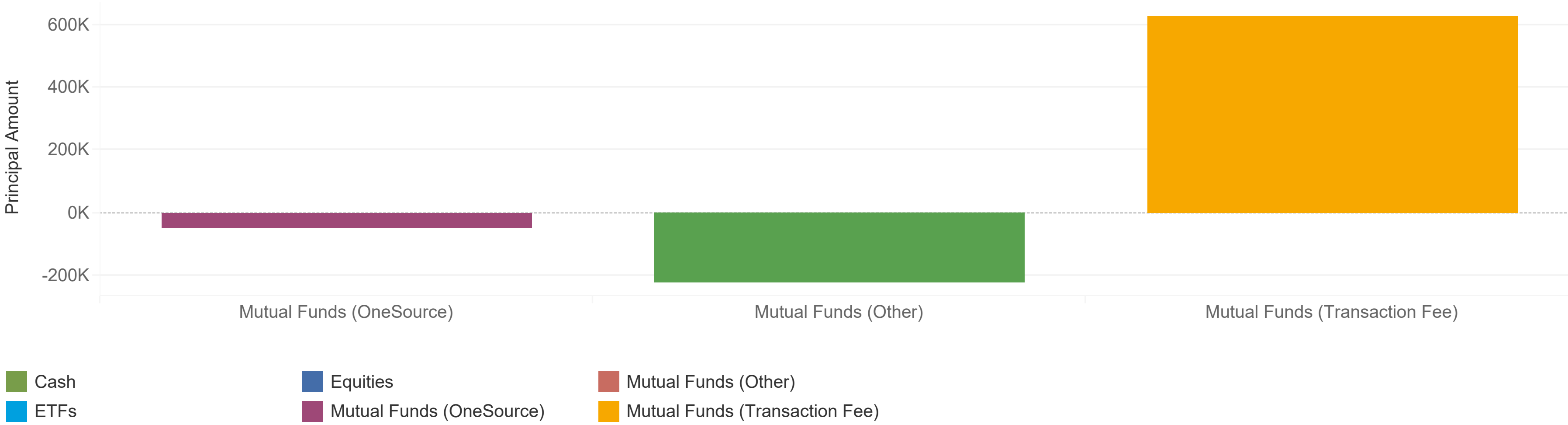
9/30/2024



	09/30/2024	06/30/2024
Cash	4.78%	4.49%
ETFs	0.05%	0.05%
Equities	0.00%	0.00%
Mutual Funds (OneSource)	61.15%	61.35%
Mutual Funds (Other)	3.32%	3.75%
Mutual Funds (Transaction Fee)	30.70%	30.36%

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end.
Money Market Funds are classified under Mutual Funds.

Net Flow - All Non-Cash Assets (3-Month Period Ending 9/30/2024)

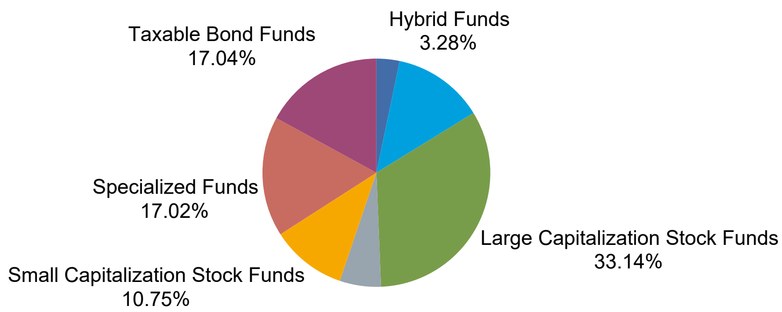


Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Market Value Allocation - Mutual Funds (Quarter over Quarter)

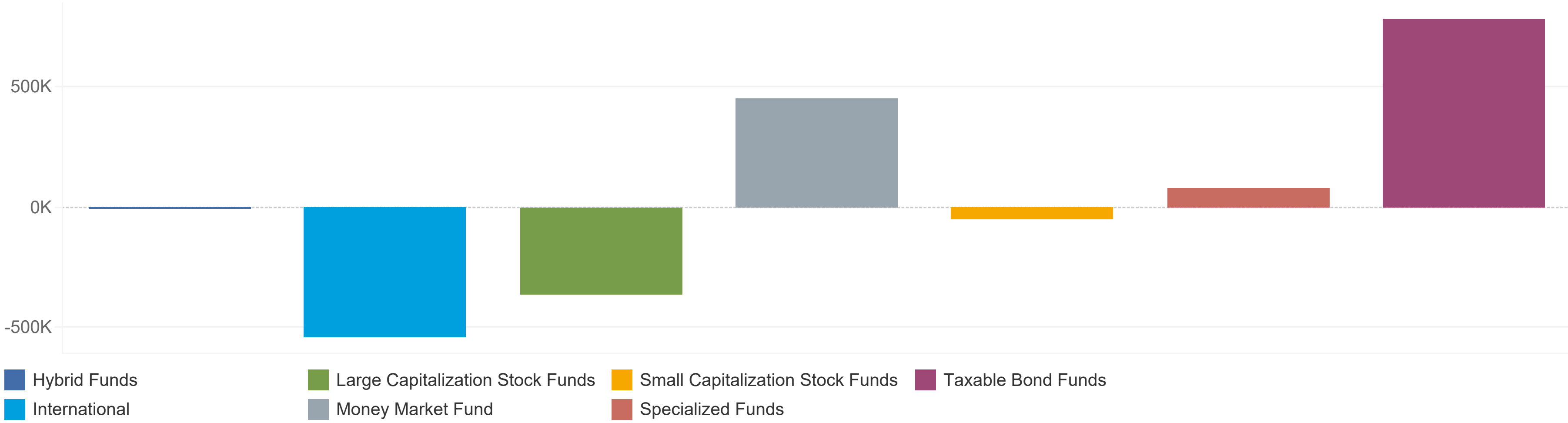
9/30/2024



	9/30/2024	6/30/2024
Hybrid Funds	3.28%	3.35%
International	12.94%	13.00%
Large Capitalization Stock Funds	33.14%	33.57%
Money Market Fund	5.83%	5.73%
Small Capitalization Stock Funds	10.75%	10.53%
Specialized Funds	17.02%	16.90%
Taxable Bond Funds	17.04%	16.92%

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow by Sector - Mutual Funds (3-Month Period Ending 9/30/2024)

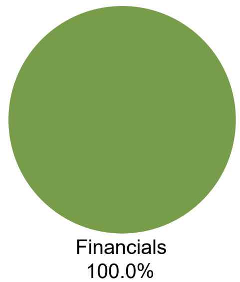


Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Market Value Allocation - Equities (Quarter over Quarter)

9/30/2024



	9/30/2024	6/30/2024
Financials	100.0%	100.0%

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end.
Money Market Funds are classified under Mutual Funds.

Net Flow by Sector - Equities (3-Month Period Ending 9/30/2024)

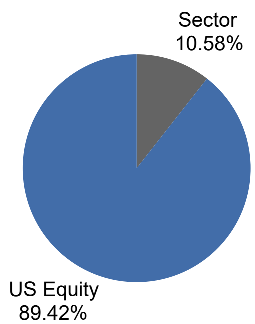
Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Market Value Allocation - ETF (Quarter over Quarter)

9/30/2024



	9/30/2024	6/30/2024
Sector	10.58%	11.60%
US Equity	89.42%	88.40%

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end.
Money Market Funds are classified under Mutual Funds.

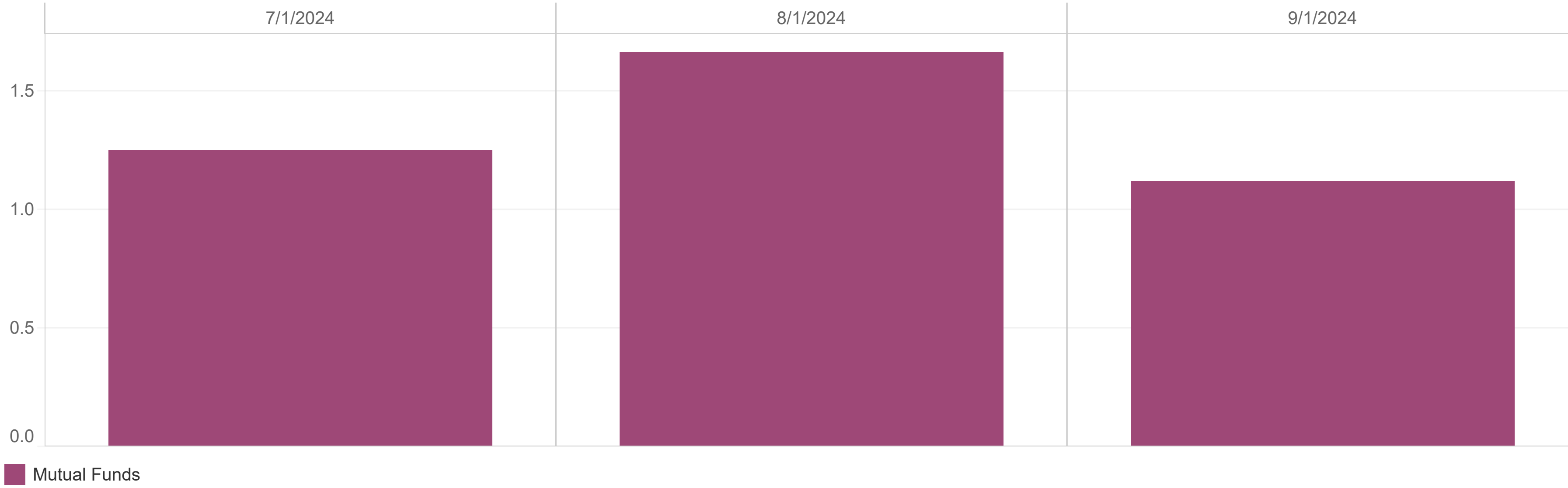
Net Flow by Sector - ETF (3-Month Period Ending 9/30/2024)

Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

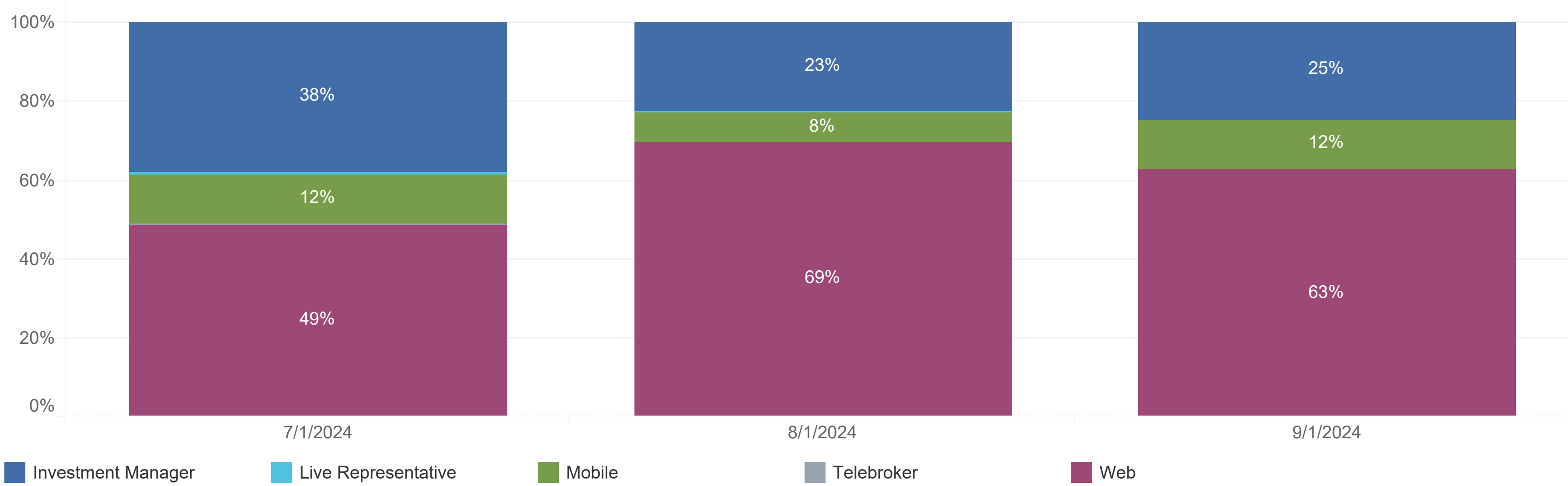
The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

STATE OF WISCONSIN DEF COMP PLAN, Quarter Ending 9/30/2024

Average Monthly Trades Per Account (3-Month Period Ending 9/30/2024)



Trading Channel Mix (Month over Month)



Important Disclosures

Schwab Personal Choice Retirement Account (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Schwab's shortterm redemption fee of $49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading.

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

This material is for institutional use only.

The information contained herein is obtained from third-party sources and believed to be reliable, but its accuracy or completeness is not guaranteed. This report is for informational purposes only and is not a solicitation, or a recommendation that any particular investor should purchase or sell any particular security.