



STATE OF WISCONSIN DEF COMP PLAN

Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

As of 12/31/2024

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Plan Profile Information

Plan Type	457B
Total PCRA Assets	\$99,894,510
Total Funded PCRA Accounts	660
Total Roth Assets	\$6,162,890
Total Funded Roth Accounts	116
Total Advisor Managed PCRA Assets	\$3,056,724
Total Advisor Managed Funded PCRA Accounts	12
PCRA Accounts Opened This Quarter	16
PCRA Assets In and Out This Quarter*	\$2,205,971
Average PCRA Account Balance	\$151,355

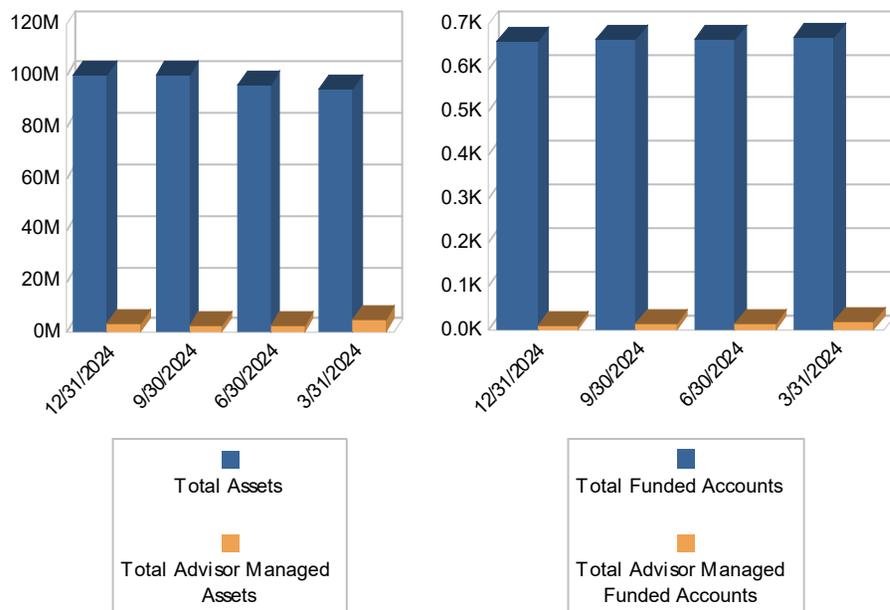
PCRA Participant Profile Information

Average Participant Age	56
Percent Male Participants	71%
Percent Female Participants	29%

Total Assets by Category

Cash Investments	\$5,803,936
Equities	\$13
ETFs	\$29,471
Fixed Income	\$0
Mutual Funds	\$94,061,089
Other	\$0

Assets and Accounts (Trailing 4 Quarters)



Average Positions Per Account

Cash Investments	0.9
Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	4.3
Other	0.0
Total	5.2

Average Trades Per Account

Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	4.4
Other	0.0
Total	4.4

* Assets In and Out includes contributions and distributions.

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Top 10 Mutual Fund Holdings**

Name	Category	Symbol	OS*	\$MF Assets	%MF Assets
SCHWAB S&P 500 INDEX	Large Capitalization Stock Funds	SWPPX	Y	\$8,895,815	10.07%
SCHWAB TOTAL STOCK MARKET INDEX	Large Capitalization Stock Funds	SWTSX	Y	\$2,574,768	2.92%
PIMCO INCOME INSTL	Taxable Bond Funds	PIMIX	N	\$2,416,162	2.74%
SCHWAB INTERNATIONAL INDEX	International	SWISX	Y	\$1,788,496	2.02%
VANGUARD TOTAL STOCK MKT IDX ADM	Large Capitalization Stock Funds	VTSAX	N	\$1,328,141	1.50%
VANGUARD GROWTH INDEX ADMIRAL	Large Capitalization Stock Funds	VIGAX	N	\$1,278,380	1.45%
SCHWAB FUNDAMENTAL US LARGE COMPANY IDX	Large Capitalization Stock Funds	SFLNX	Y	\$1,256,209	1.42%
SCHWAB SMALL CAP INDEX	Small Capitalization Stock Funds	SWSSX	Y	\$1,161,923	1.32%
DODGE & COX INCOME I	Taxable Bond Funds	DODIX	N	\$1,152,670	1.31%
SCHWAB US AGGREGATE BOND INDEX	Taxable Bond Funds	SWAGX	Y	\$1,071,459	1.21%

Top 10 Fund Families

Name	\$MF Assets	%MF Assets
SCHWAB	\$19,495,706	22.07%
VANGUARD	\$10,425,424	11.80%
T ROWE PRICE	\$4,162,778	4.71%
PIMCO FUNDS	\$3,389,210	3.84%
FIDELITY	\$3,156,418	3.57%
DODGE & COX	\$2,495,461	2.83%
PROFUNDS	\$2,334,098	2.64%
MFS	\$1,734,456	1.96%
DFA	\$1,458,505	1.65%
JANUS	\$1,336,745	1.51%

**Top 10 Mutual Funds does not include Money Market Funds.

*OS = OneSource, no-load, no transaction fee.

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Top 10 Equity Holdings

Name	Category	Symbol	\$EQ Assets	%EQ Assets
FIRSTHAND TECHNOLOGY VAL	Financials	SVVC	\$13	100.00%

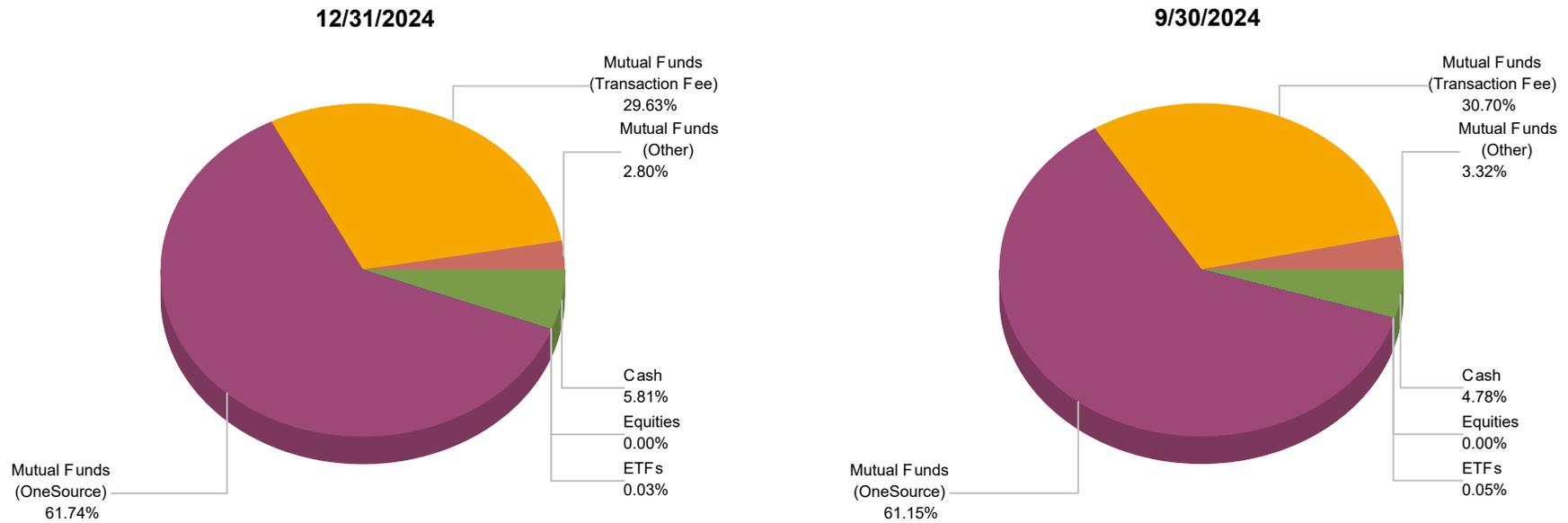
Top 10 ETF Holdings

Name	Category	Symbol	OS*	\$ETF Assets	%ETF Assets
TCW COMPOUNDERS ETF	US Equity	GRW	N	\$23,993	81.41%
TCW ARTIFICIAL INTELLIGENCE ETF	Sector	AIFD	N	\$5,477	18.59%
FIDELITY DISRUPTIVE MEDICINE ETF	Sector	FMED	N	\$0	0.00%

*OS = OneSource, no transaction fee.

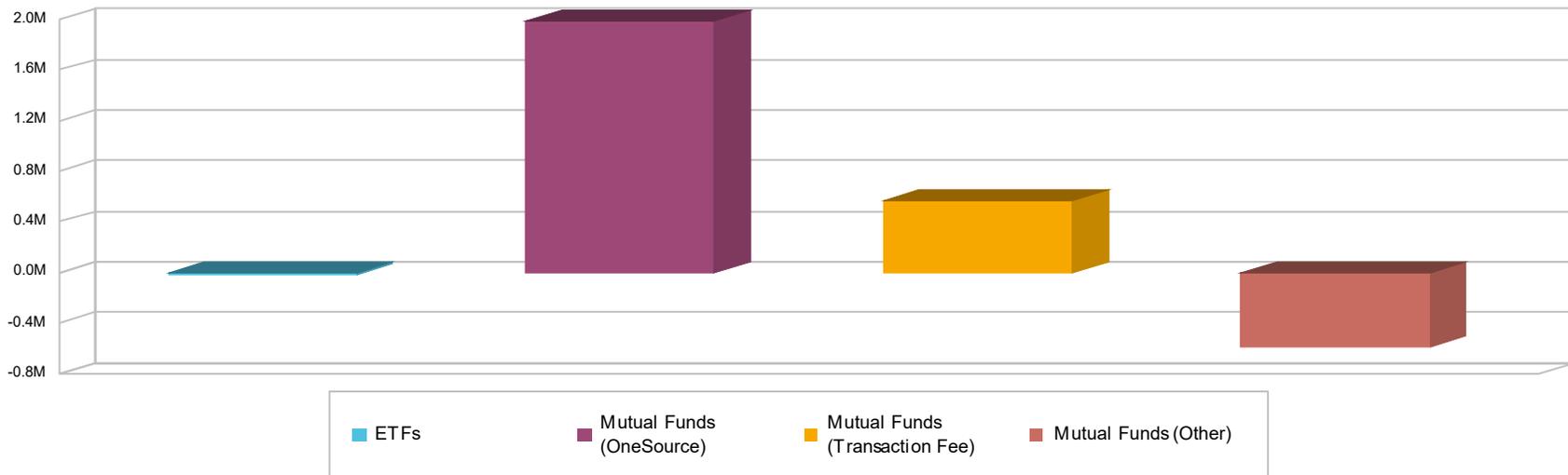
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Market Value Allocation - All Assets (Quarter over Quarter)



The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow - All Non-Cash Assets (3-Month Period Ending 12/31/2024)

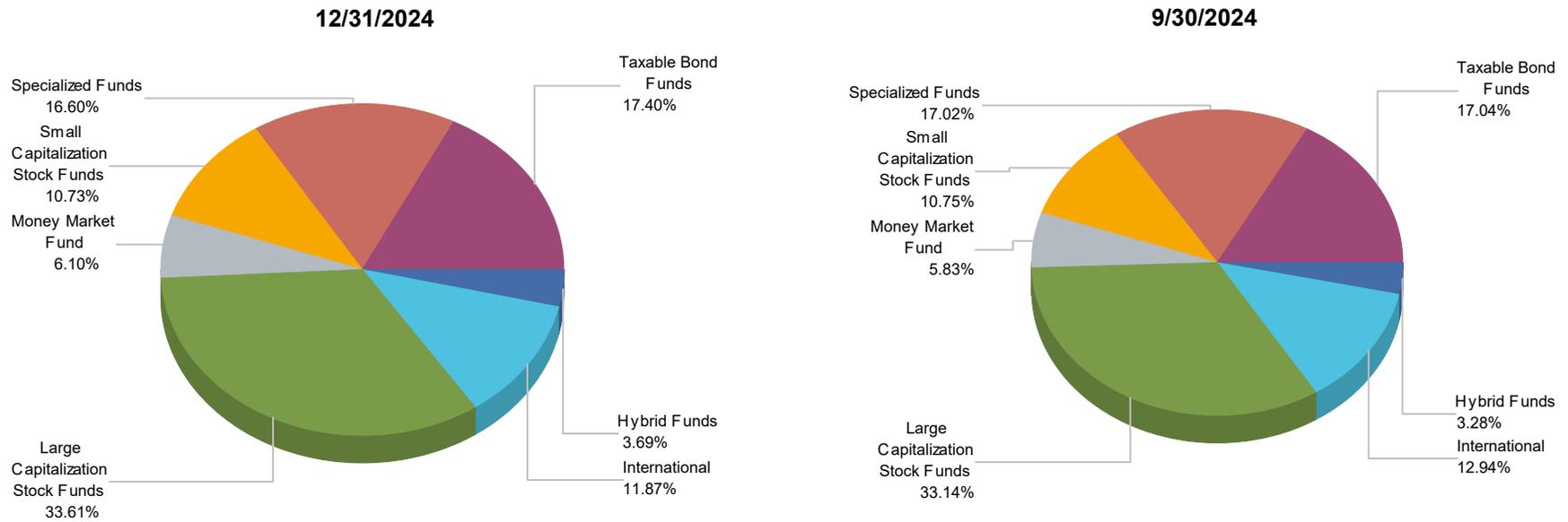


Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

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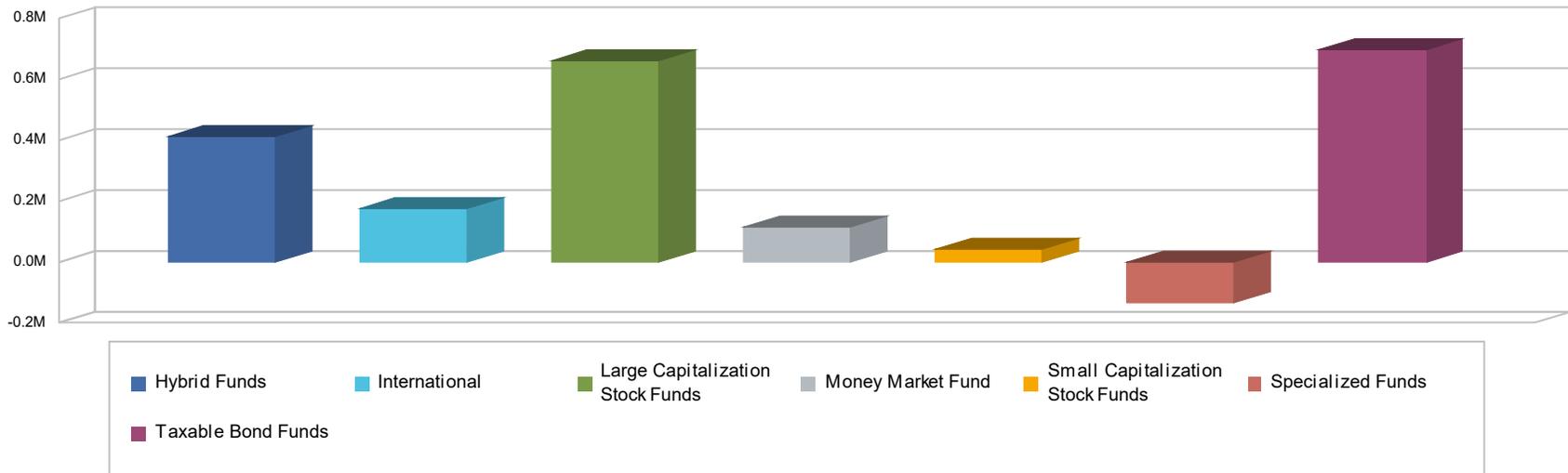
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Market Value Allocation - Mutual Funds (Quarter over Quarter)



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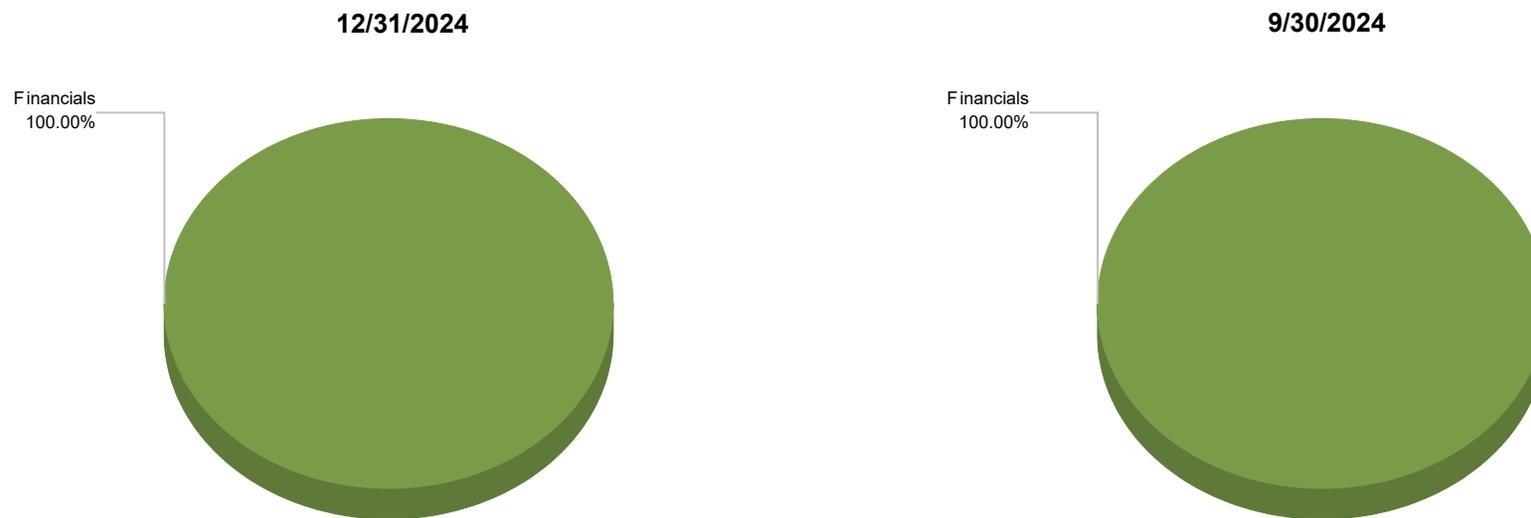
Net Flow by Sector - Mutual Funds (3-Month Period Ending 12/31/2024)



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Market Value Allocation - Equities (Quarter over Quarter)



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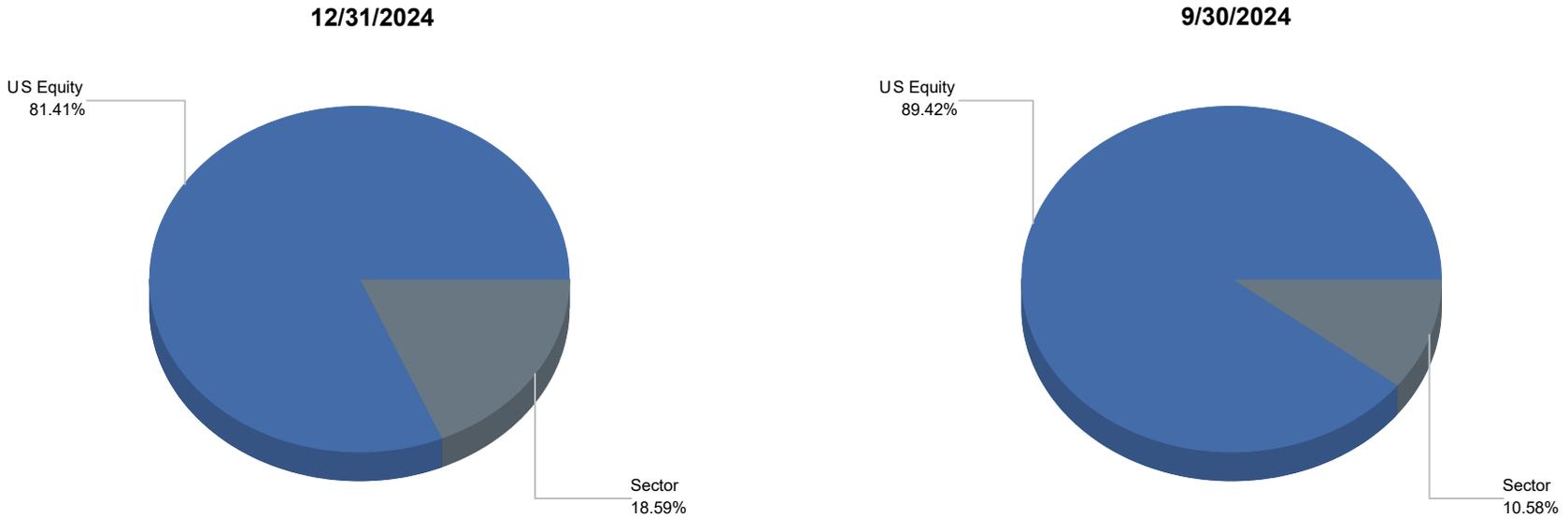
Net Flow by Sector - Equities (3-Month Period Ending)

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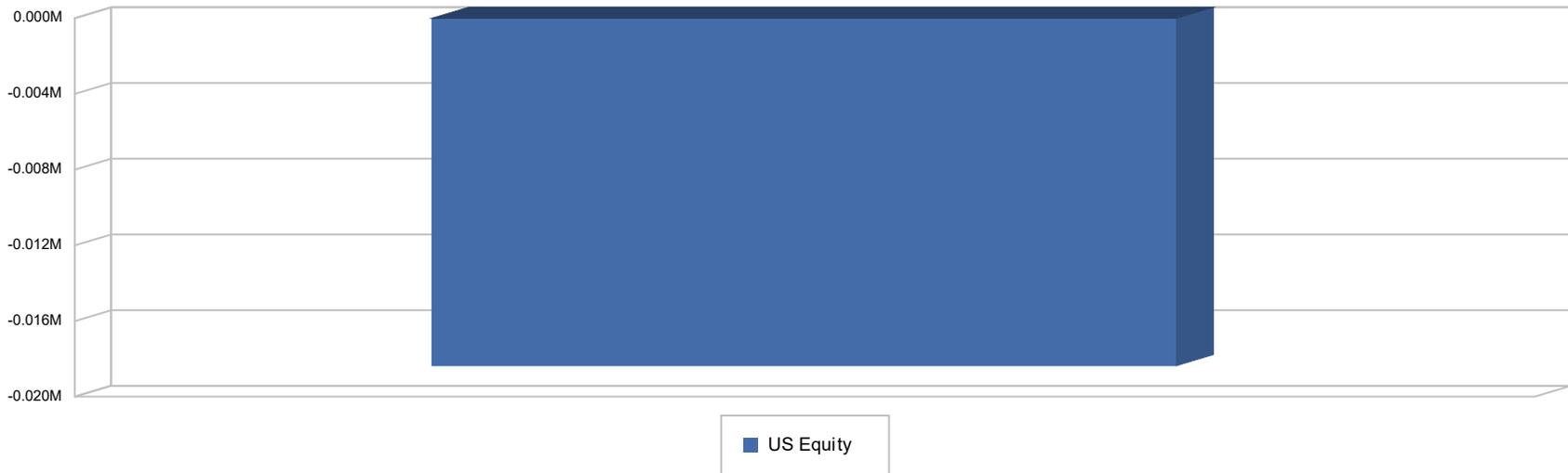
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Market Value Allocation - ETF (Quarter over Quarter)



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Net Flow by Sector - ETF (3-Month Period Ending 12/31/2024)

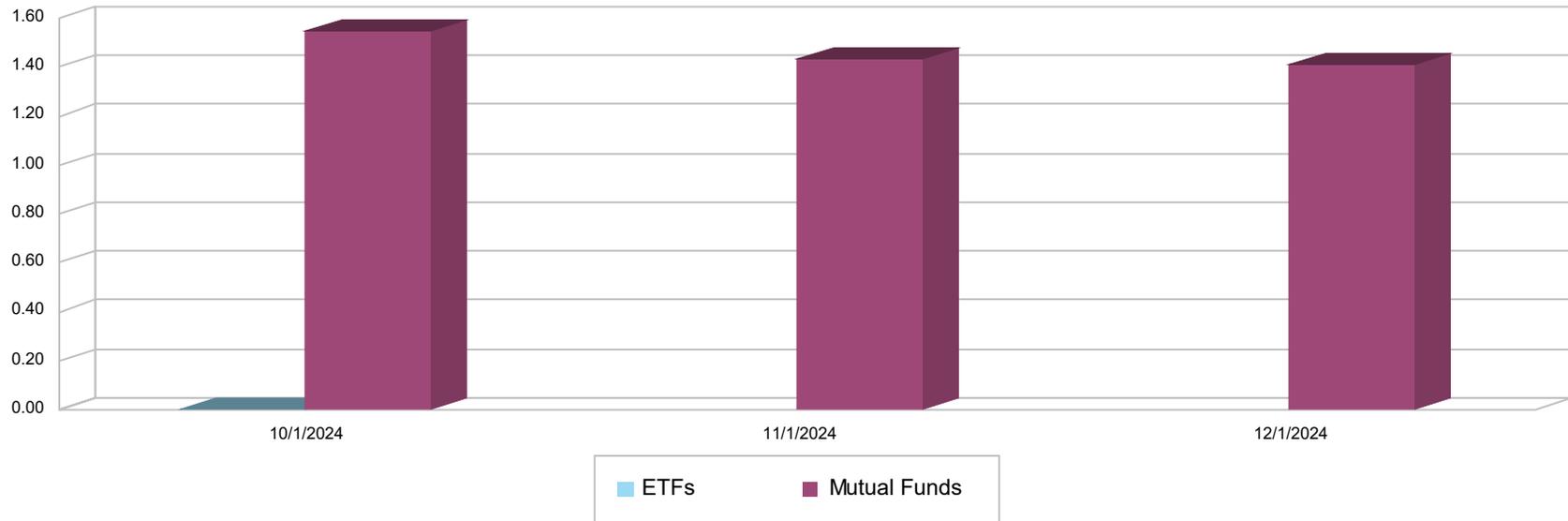


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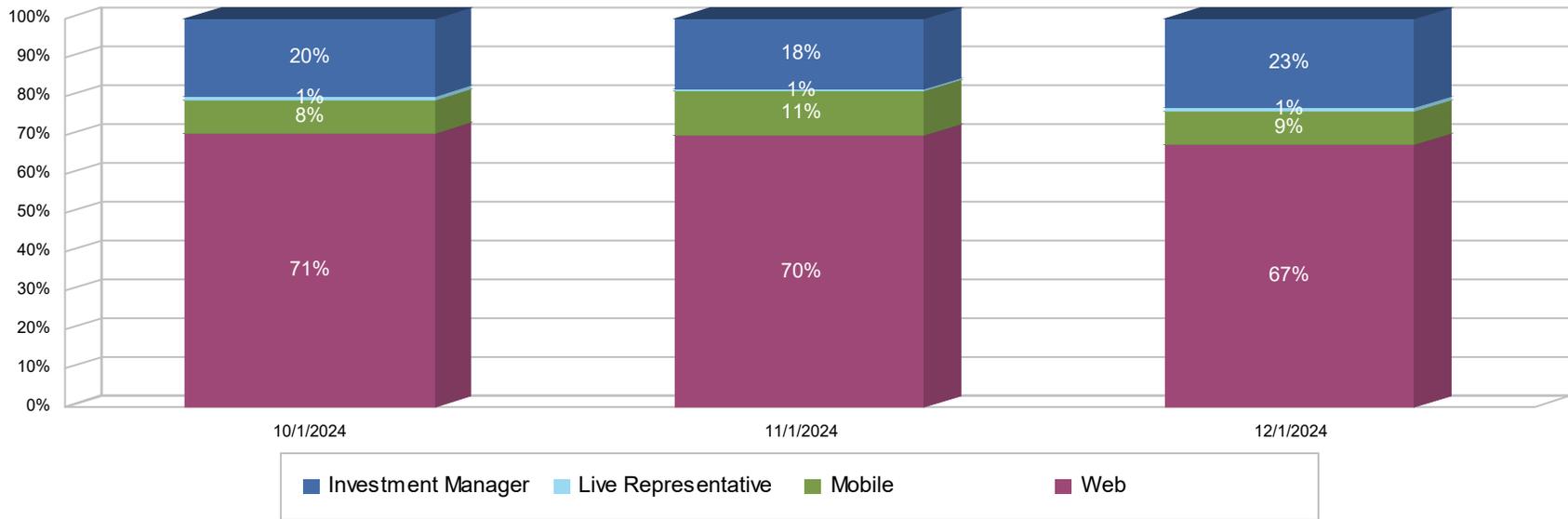
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Average Monthly Trades Per Account (3-Month Period Ending 12/31/2024)



Trading Channel Mix (Month over Month)



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Important Disclosures

Schwab Personal Choice Retirement Account (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Schwab's short-term redemption fee of \$49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading.

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

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