



STATE OF WISCONSIN
Department of Employee Trust Funds
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Correspondence Memorandum

Date: May 22, 2025
To: Deferred Compensation Board
From: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
Subject: How to Read the Empower Plan Fee Disclosure

This memo is for informational purposes only. No Board action is required.

Quarterly, Empower creates a Plan Fee Disclosure, which is designed to meet fee disclosure regulations under the Employee Retirement Income Security Act of 1974. This document is meant to provide a synopsis of the items included in plan fees and expenses. It includes an explanation of services, estimated cash flow summary, and itemized services and costs.

At the request of the Deferred Compensation Board, Empower will discuss and explain the plan fee disclosure using the attached document dated March 31, 2025.

Empower and ETF staff will be available at the meeting to answer any questions.

Attachment A: [Empower Plan Fee Disclosure for the WDC as of March 31, 2025](#)

Patti Epstein

Reviewed and approved by Patti Epstein, Chief Benefits Officer, Division of Benefits Administration
Electronically Signed 05/15/2025

Board	Mtg Date	Item #
DC	06.05.25	7