



STATE OF WISCONSIN
Department of Employee Trust Funds
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SECRETARY

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Correspondence Memorandum

Date: August 27, 2025
To: Deferred Compensation Board
From: Kyle Kundert, Policy Advisor (Interim Director)
Wisconsin Deferred Compensation Program
Subject: Tentative December 2025 Agenda

This memo is for informational purposes only. No Board action is required.

Items planned for the December 4, 2025, Board meeting currently include:

- Approval of Open Minutes from September 11, 2025
- Update on RFP ETF0060 Annual Audit of WDC Financial Statements
- Investment Performance and Expense Ratio Review as of September 30, 2025
- Participant Administrative Fee Analysis
- SECURE 2.0 Update
- 2025 Strategic Partnership Plan Update
- Proposed 2026 Strategic Partnership Plan
- Information Technology Update
- Investment Option Provider Presentation (time permitting)
- Operational Updates
 - WDC Program Information
 - Legislative Update
 - Board Authority Contracts Update
 - Investment Provider Updates
 - Administrative Rule Status Update
 - Quarterly Administrative Service Provider Reports
 - Board Correspondence
- Future Items for Discussion
 - Tentative 1Q Agenda

An electronic link to the quarterly base meeting agendas is in the Governance Manual at <https://etf.wi.gov/boards/governance-manual/gm-table-contents/download?inline=>

Staff will be at the Board meeting to answer any questions.

Patti Epstein

Reviewed and approved by Patti Epstein, Chief Benefits Officer, Division of Benefits Administration
Electronically Signed 08/19/2025

Board	Mtg Date	Item #
DC	09.11.25	11