Wisconsin Deferred Compensation Program (WDC) Acronym Guide

WDC – Wisconsin Deferred Compensation Program

WRS – Wisconsin Retirement System

457(b) Plan – Type of nonqualified, tax advantaged deferred-compensation retirement plan that is available for governmental and certain nongovernmental employers in the United States. The employer provides the plan and the employee defers compensation into it on a pretax or after-tax basis.

ETF Internal Structure

BCAP – Bureau of Budget, Contract Administration and Procurement

BISM – Bureau of Information Security Management

DMS – Division of Management Services

DRS - Division of Retirement Services

DTF – Division of Trust Finance

ETF – Department of Employee Trust Funds

OC – Office of Communications

OEI – Office of Enterprise Initiatives

OIA – Office of Internal Audit

OLS – Office of Legal Services

OPPC – Office of Policy, Privacy and Compliance

OSHP – Office of Strategic Health Policy

WDC – Wisconsin Deferred Compensation Program

WRS – Wisconsin Retirement System

Boards and Committees

DC – Deferred Compensation Board

DCIC – Deferred Compensation Investment Committee

ETF Board - Employee Trust Funds Board

GIB - Group Insurance Board

JM – Joint Meeting of the Retirement Boards

RB - Retirement Boards

SWIB – State of Wisconsin Investment Board

TR Board - Teachers Retirement Board

WR Board - Wisconsin Retirement Board

Governmental Bodies

DOA – Department of Administration

JCER – Joint Committee on Employment Relations

JCF - Joint Committee on Finance

LAB - Legislative Audit Bureau

LFB - Legislative Fiscal Bureau

NAGDCA - National Association of Government Defined Contribution Administrators

JSCRS – Joint Survey Committee on Retirement Systems

General Terminology

BAS – Benefit Administration System (rebranded to MyETF)

GASB – Governmental Accounting Standards Board

ICI – Income Continuation Insurance Program

LTDI - Long Term Disability Insurance

PHI – Protected Health Information

PII – Personally Identifiable Information

POA – Power of Attorney

QDRO – Qualified Domestic Relations Order

RFC – Request for Comment

RFI – Request for Information

RFP – Request for Proposal or Procurement

SME – Subject Matter Expert

SOB – Statement of Benefits

TPA – Third Party Administrator

Investment Related Terms

AAG – Advised Assets Group

BPS – Basis Points

CSVF – Custom Stable Value Fund

FDIC – Federal Deposit Insurance Corporation

IIC – Investment in Contract

IPS – Investment Policy Statement

MM – Money Market

MRA – Market Recognition Account

MTR – My Total Retirement (Empower)

NRA – Normal Retirement Age

NRSW - National Retirement Security Week

PCRA – Personal Choice Retirement Account (Schwab)

PIF - Passive Index Funds

PPC – Personalized Participant Communication

ROI – Return on Investment

RPA – Retirement Plan Advisor

RRR - Retirement Readiness Review

SDBA – Self-Directed Brokerage Advisory

SPP – Strategic Partnership Plan

SVF - Stable Value Fund

TDF – Target Date Fund