# Wisconsin Deferred Compensation Program (WDC) Acronym Guide

WDC – Wisconsin Deferred Compensation Program

WRS - Wisconsin Retirement System

**457(b) Plan** – Type of nonqualified, tax advantaged deferred-compensation retirement plan that is available for governmental and certain nongovernmental employers in the United States. The employer provides the plan and the employee defers compensation into it on a pretax or after-tax basis.

## ETF Internal Structure

**BCAP** – Bureau of Budget, Contract Administration and Procurement

**BISM** – Bureau of Information Security Management

DMS – Division of Management Services

**DRS** – Division of Retirement Services

DTF - Division of Trust Finance

ETF – Department of Employee Trust Funds

OC – Office of Communications

**OEI** – Office of Enterprise Initiatives

OIA - Office of Internal Audit

**OLS** – Office of Legal Services

**OPPC** – Office of Policy, Privacy and Compliance

**OSHP** – Office of Strategic Health Policy

**WDC** – Wisconsin Deferred Compensation Program

WRS – Wisconsin Retirement System

#### **Boards and Committees**

**DC** – Deferred Compensation Board

**DCIC** – Deferred Compensation Investment Committee

**ETF Board** – Employee Trust Funds Board

GIB - Group Insurance Board

**JM** – Joint Meeting of the Retirement Boards

**RB** – Retirement Boards

**SWIB** – State of Wisconsin Investment Board

**TR Board** – Teachers Retirement Board

WR Board - Wisconsin Retirement Board

#### **Governmental Bodies**

**DOA** – Department of Administration

JCER – Joint Committee on Employment Relations

JCF – Joint Committee on Finance

**LAB** – Legislative Audit Bureau

LFB – Legislative Fiscal Bureau

**NAGDCA** – National Association of Government Defined Contribution Administrators

**JSCRS** – Joint Survey Committee on Retirement Systems

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## General Terminology

- **BAS** Benefit Administration System (rebranded to MyETF)
- **GASB** Governmental Accounting Standards Board
- ICI Income Continuation Insurance Program
- LTDI Long Term Disability Insurance
- **PHI** Protected Health Information
- PII Personally Identifiable Information
- **POA** Power of Attorney
- QDRO Qualified Domestic Relations Order
- **RFC** Request for Comment
- **RFI** Request for Information
- RFP Request for Proposal or Procurement
- SME Subject Matter Expert
- **SOB** Statement of Benefits
- **TPA** Third Party Administrator

## **Investment Related Terms**

**AAG** – Advised Assets Group

**BPS** – Basis Points

**CSVF** – Custom Stable Value Fund

FDIC – Federal Deposit Insurance Corporation

- **IIC** Investment in Contract
- **IPS** Investment Policy Statement
- **MM** Money Market
- **MRA** Market Recognition Account
- **MTR** My Total Retirement (Empower)
- NRA Normal Retirement Age
- **NRSW** National Retirement Security Week
- PCRA Personal Choice Retirement Account (Schwab)

**PIF** – Passive Index Funds

- PPC Personalized Participant Communication
- ROI Return on Investment

**RPA** – Retirement Plan Advisor

- RRR Retirement Readiness Review
- SDBA Self-Directed Brokerage Advisory

SPP – Strategic Partnership Plan

- SVF Stable Value Fund
- **TDF** Target Date Fund