

STATE OF WISCONSIN Department of Employee Trust Funds

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Board Member Time Commitment Overview

The Deferred Compensation (DC) Board was created by 1989 Wisconsin Act 31. It oversees the Wisconsin Deferred Compensation (WDC) program and is responsible for selection of the plan provider and development of policies, procedures and rules that govern provider participation in the program. The DC Board typically meets quarterly, with in-person meetings located in Madison, Wisconsin.

The estimated time commitment for attending the meetings is one-half day, four times per year. Occasionally, an additional meeting may be scheduled to take action on an appeal or other topic that cannot be postponed until the next quarterly meeting.

The time needed to prepare for the meetings is unique to each Board member. Board members are provided materials approximately two weeks prior to the meeting. Board members are asked to review the meeting materials to be informed on action that will be required of them.

Meeting Structure

All board meetings follow Robert's Rules of Order. Department staff, actuaries, and outside presenters are available during the agenda item to answer board member questions on the topic. Refer to the Conduct of Board Meetings Policy for more details.

The responsibilities of each board are detailed in the Responsibilities of Governing Boards document.

(Revised: May 2022)