



# DEFERRED COMPENSATION BOARD

*Adopted: March 7, 2019*

## BOARD MEMBER QUALIFICATION POLICY

### Purpose

This policy is intended to ensure that Board members understand the requirements applicable to membership on the Deferred Compensation (DC) Board.

### Applicable Law

Wis. Stat. [§§ 15.07](#), [15.16](#) and [15.165](#) concern the membership and qualifications of boards in the State of Wisconsin, including the DC Board [Wis. Stat. § 15.165 \(4\)](#).

### Member Ceases to Meet the Applicable Qualifications

DC Board members are appointed by the Governor, with Senate confirmation. There are no specific qualifications tied to the individual DC Board member seats. However, DC Board members must be able to meet the fiduciary duties associated to Board membership. If a Board member determines that he or she is unable to fulfill his or her fiduciary duty, the member is encouraged to resign from the Board (See Board Member Resignation Procedure).

### Oath of Office

[Wis. Stat. § 15.07 \(7\)](#) requires each member of a Board to take and file the official oath prior to assuming office. The language of the official oath is prescribed in [Wis. Stat. § 19.01 \(1\)](#). That language includes the name of the specific office to which the person is being appointed. The oath of office is filed with the Secretary of State ([Wis. Stat. § 19.01 \(4\) \(a\) 9.](#)). Past practice has been for the Governor’s office to file the oaths for Governor appointees.

### Effective Date and Applicability

This policy is effective on the date it is adopted by the DC Board.

For ETF internal use:

Adopted*	Deferred Compensation Board Reviewed or Revised	Group Insurance Board Reviewed or Revised	Retirement Boards (ETF, TR, WR) Reviewed or Revised
	3/7/2019	5/16/2018	9/20/2018

\*Individual board policies may vary.