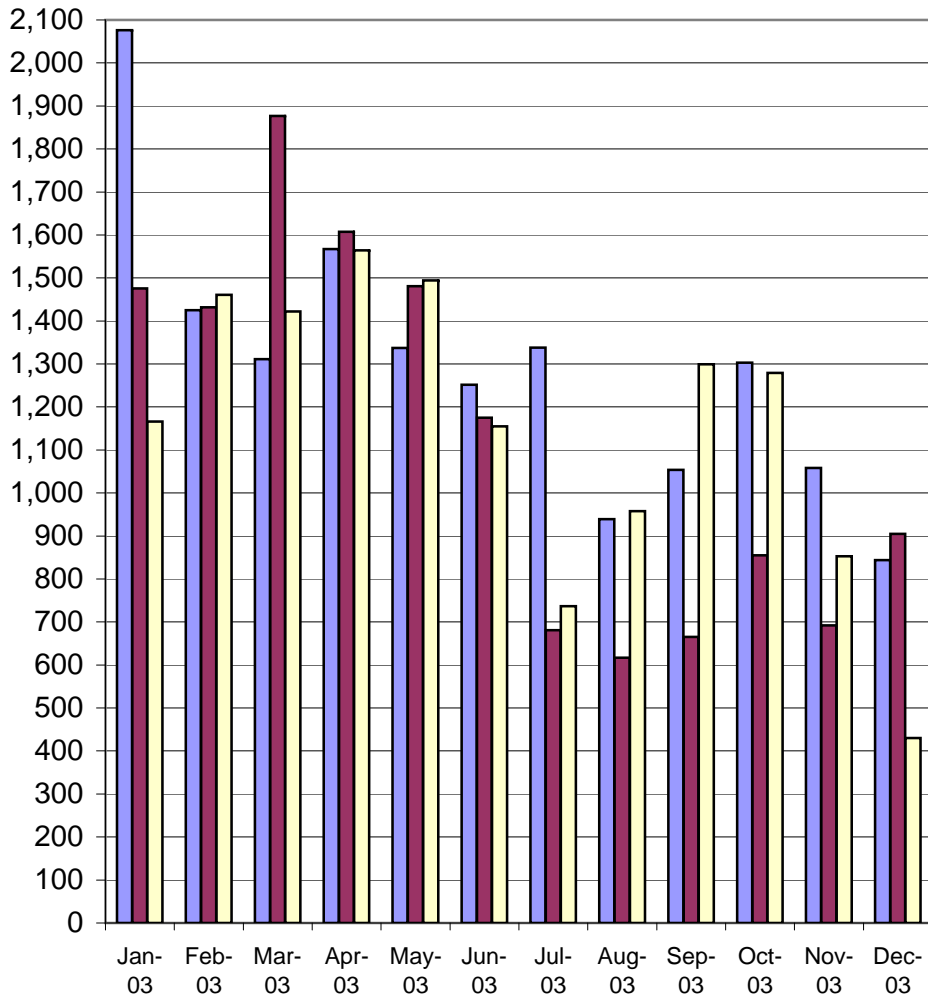
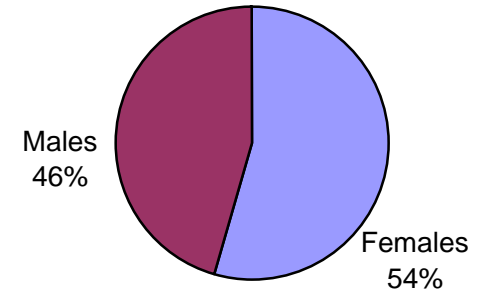


2003 Retirement Annuities: Estimates Requested, Completed and Annuities Finalized

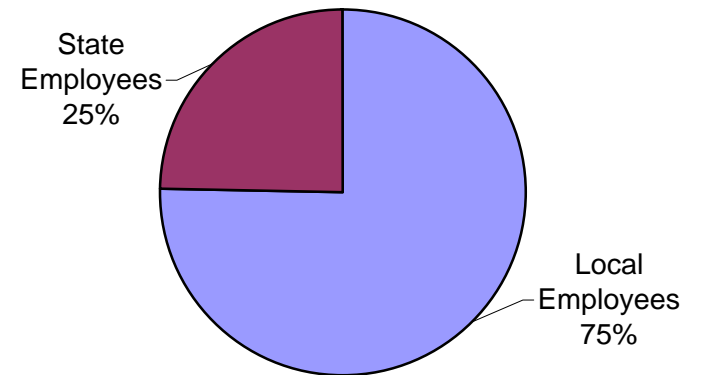


■ Estimates Requested 2003
 ■ Estimates Completed 2003
■ 2003 Final Annuities Started

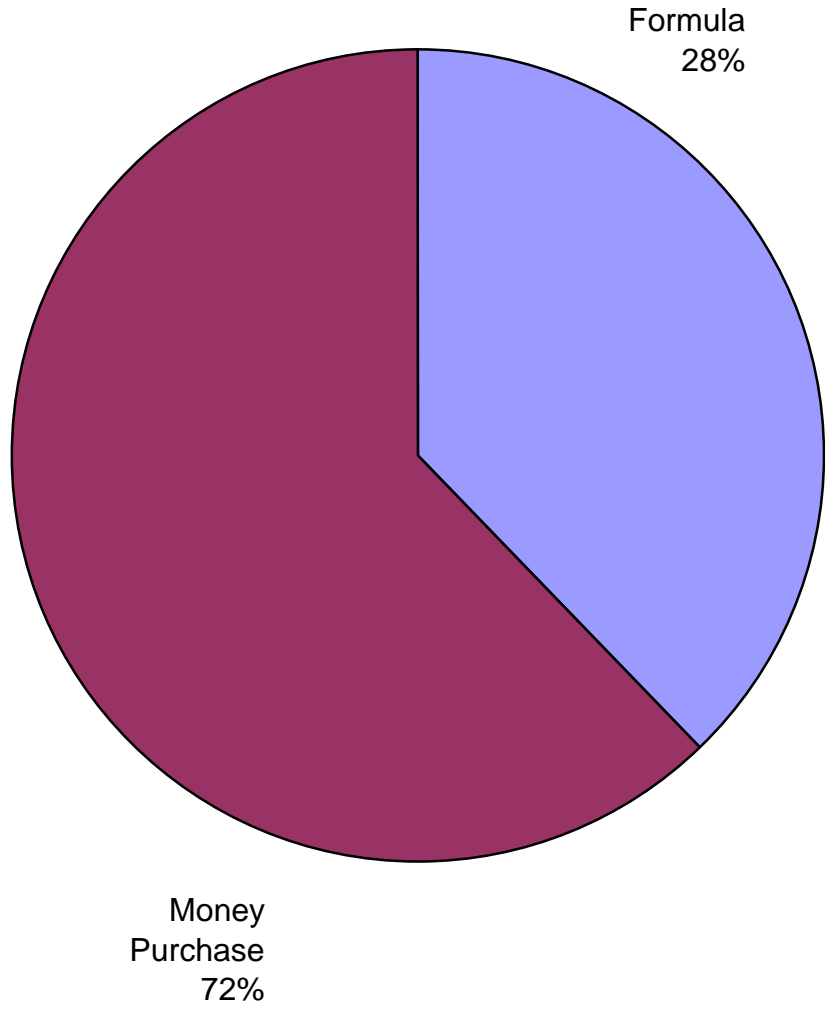
2003 Retirement Annuities by Gender



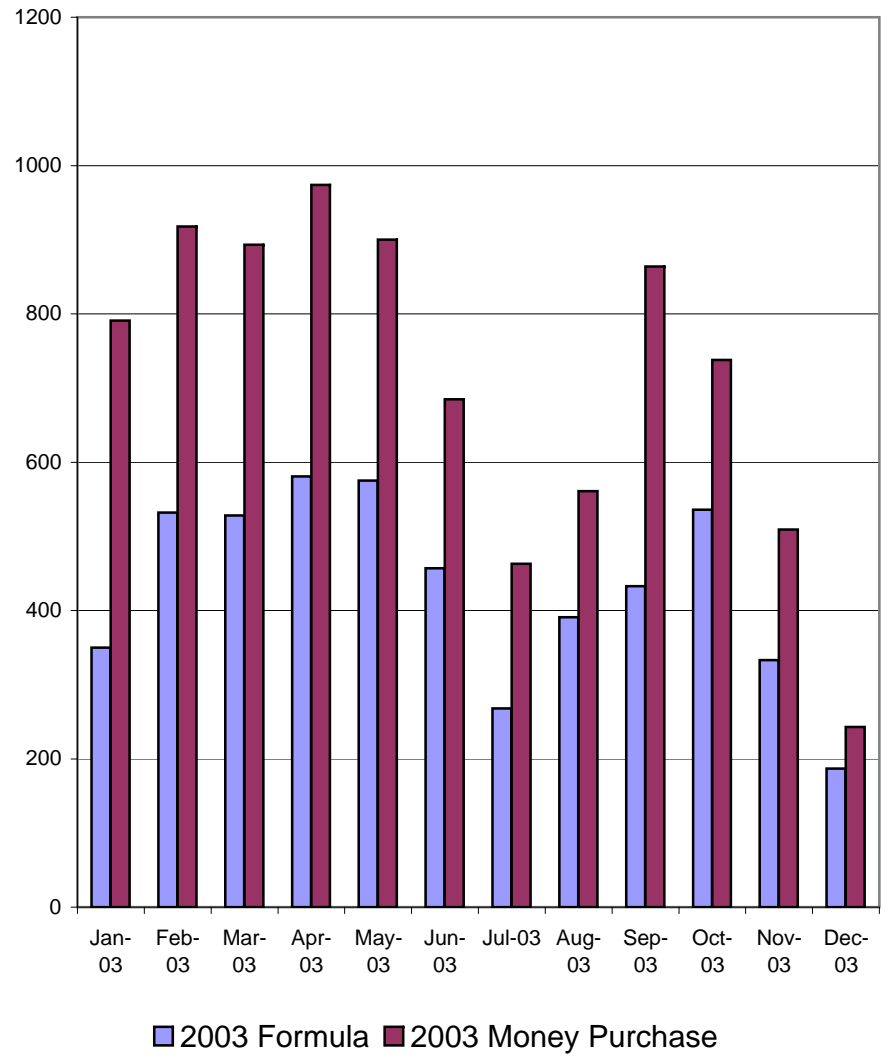
2003 Retirement Annuities by Employer Type



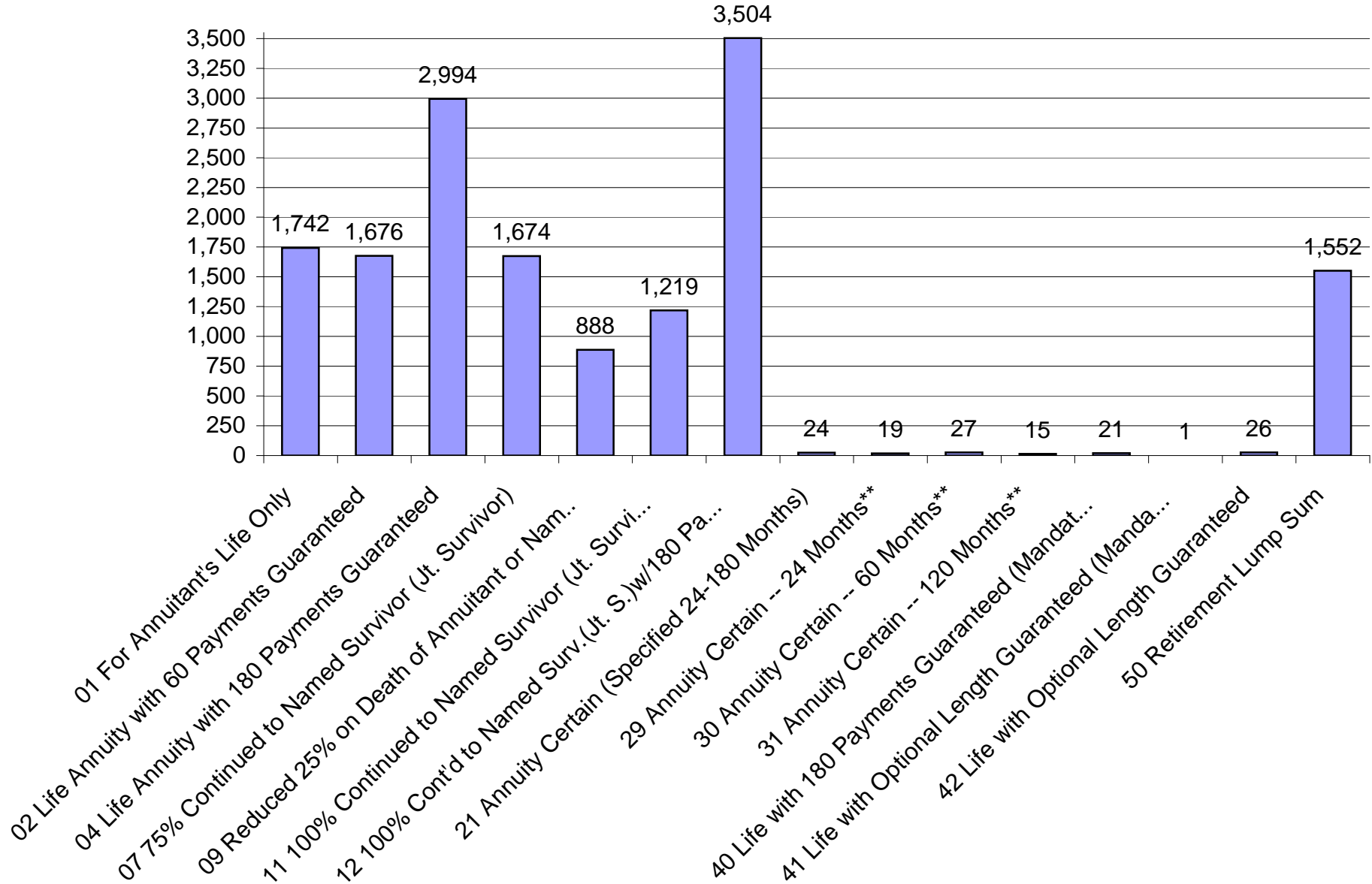
**2003 Retirement Benefit
Annuities Started:
Formula v. Money Purchase**



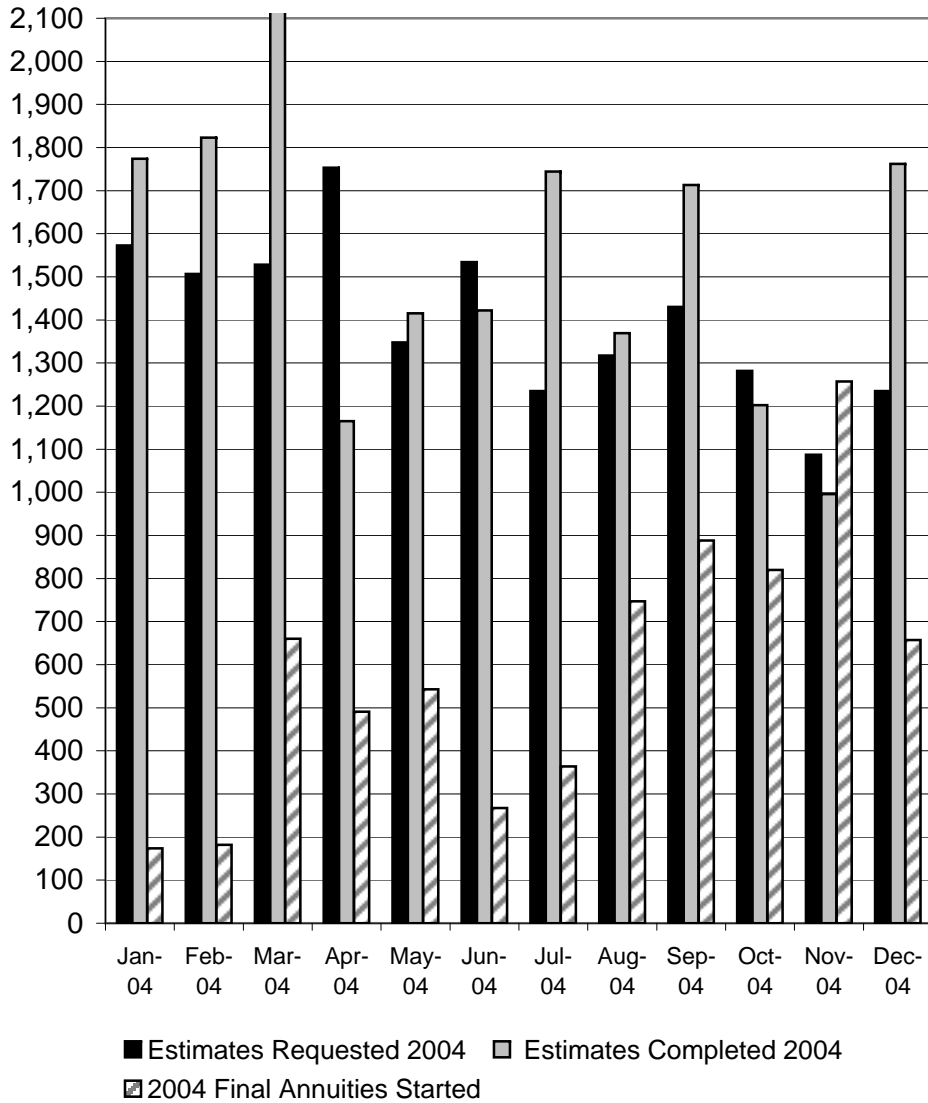
**2003 Retirement Annuities:
Calculation Type that Yielded Higher Annuity**



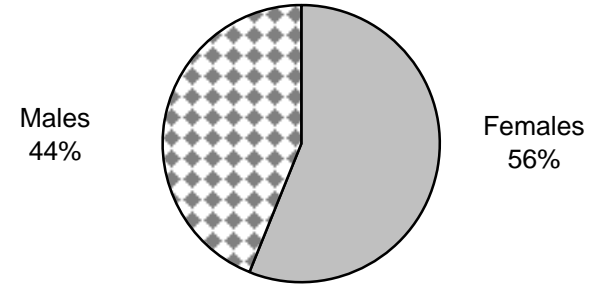
2003 Retirement Annuities Started By Option Type



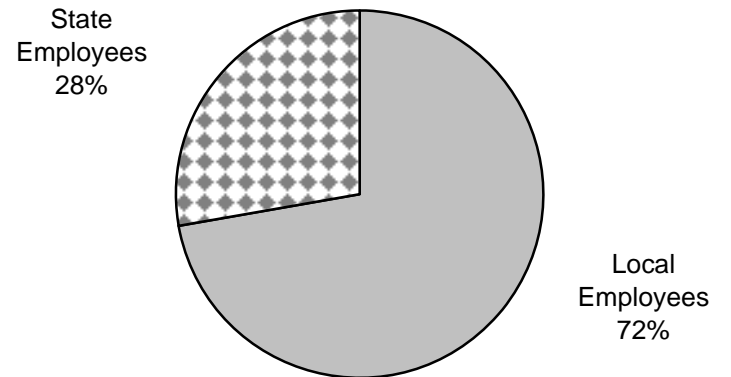
2004 Retirement Annuities: Estimates Requested, Completed and Annuities Finalized



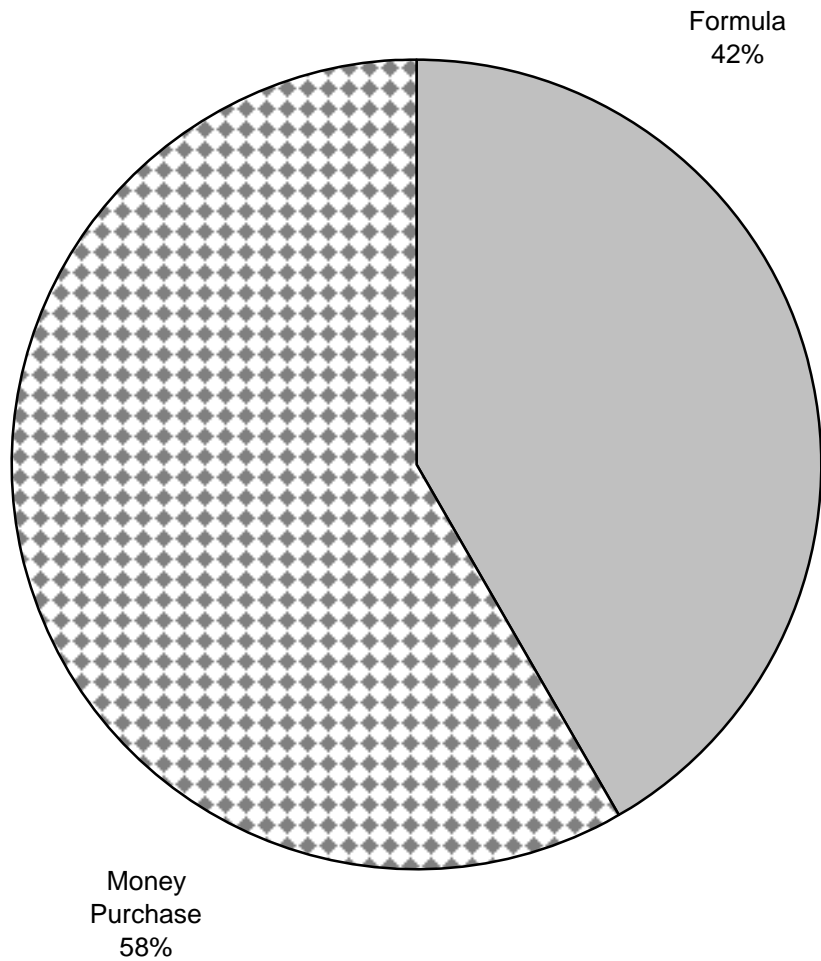
2004 Retirement Annuities by Gender



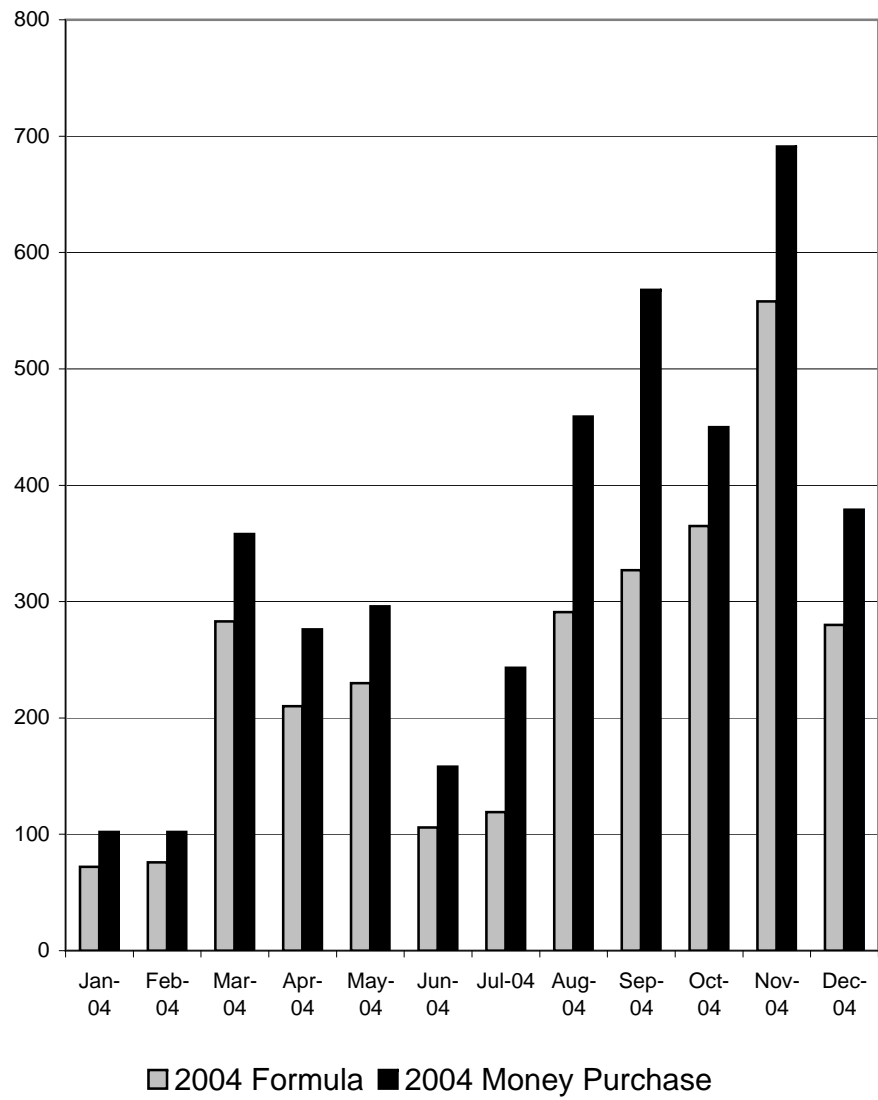
2004 Retirement Annuities by Employer Type



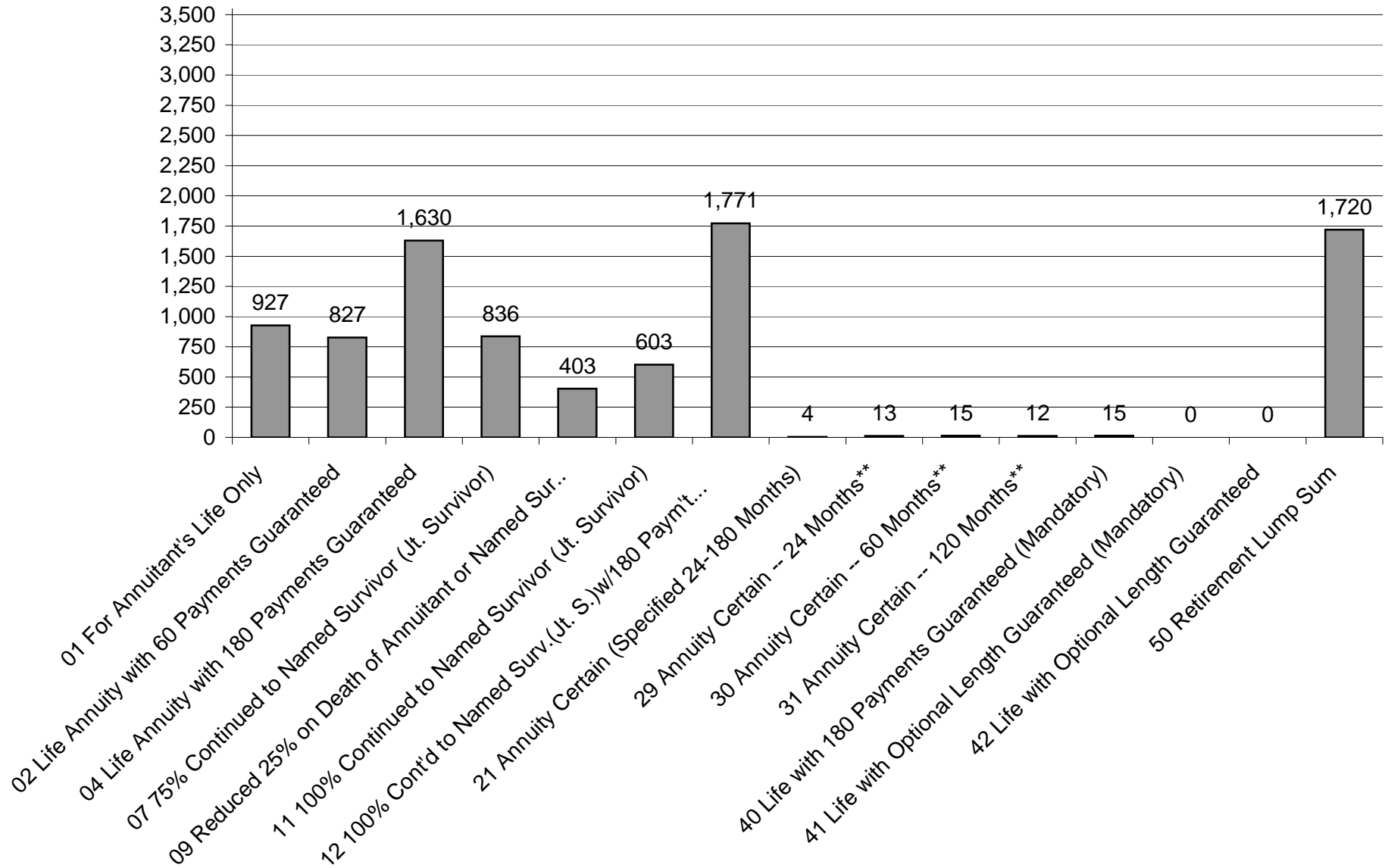
2004 Retirement Benefit Annuities Started: Formula v. Money Purchase



2004 Retirement Annuities: Calculation Type that Yielded Higher Annuity



2004 Retirement Annuities Started By Option Type

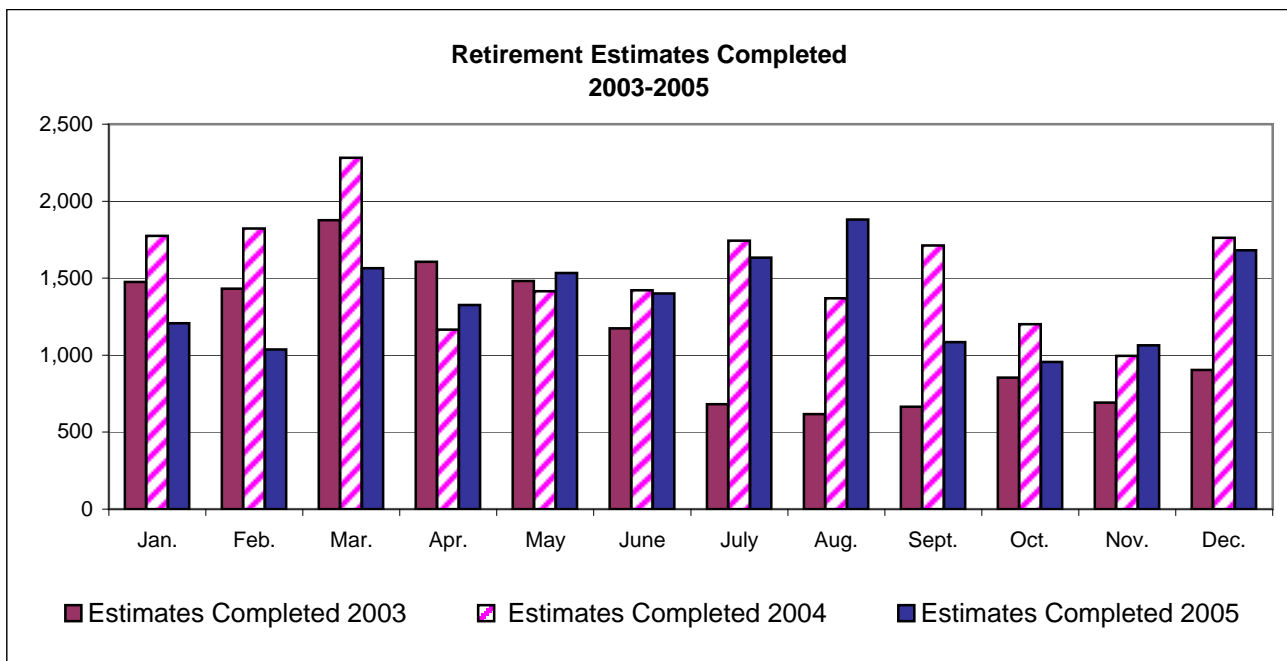
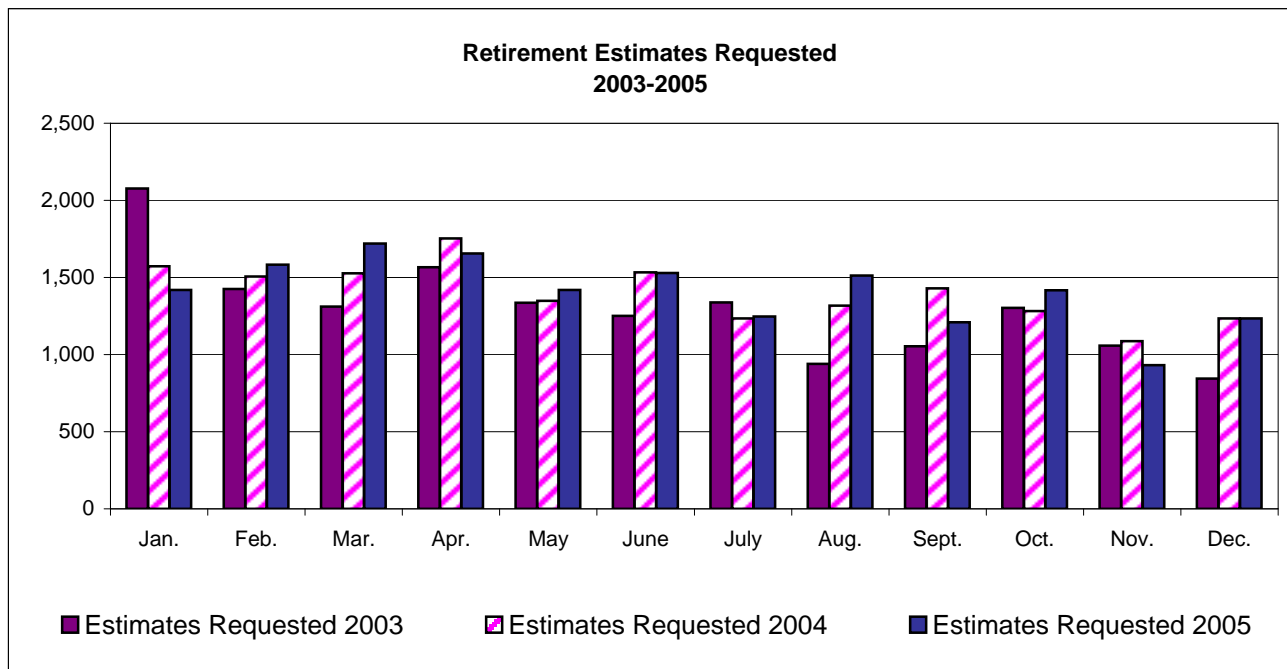


Department of Employee Trust Funds
Wisconsin Retirement System
Year-to-Year Comparisons

This section provides a graphic comparison of 2004 and 2003 monthly data for key retirement figures. As 2005 continues, the data for each remaining month will be added to the charts.

Highlights

(add quarterly highlights here)

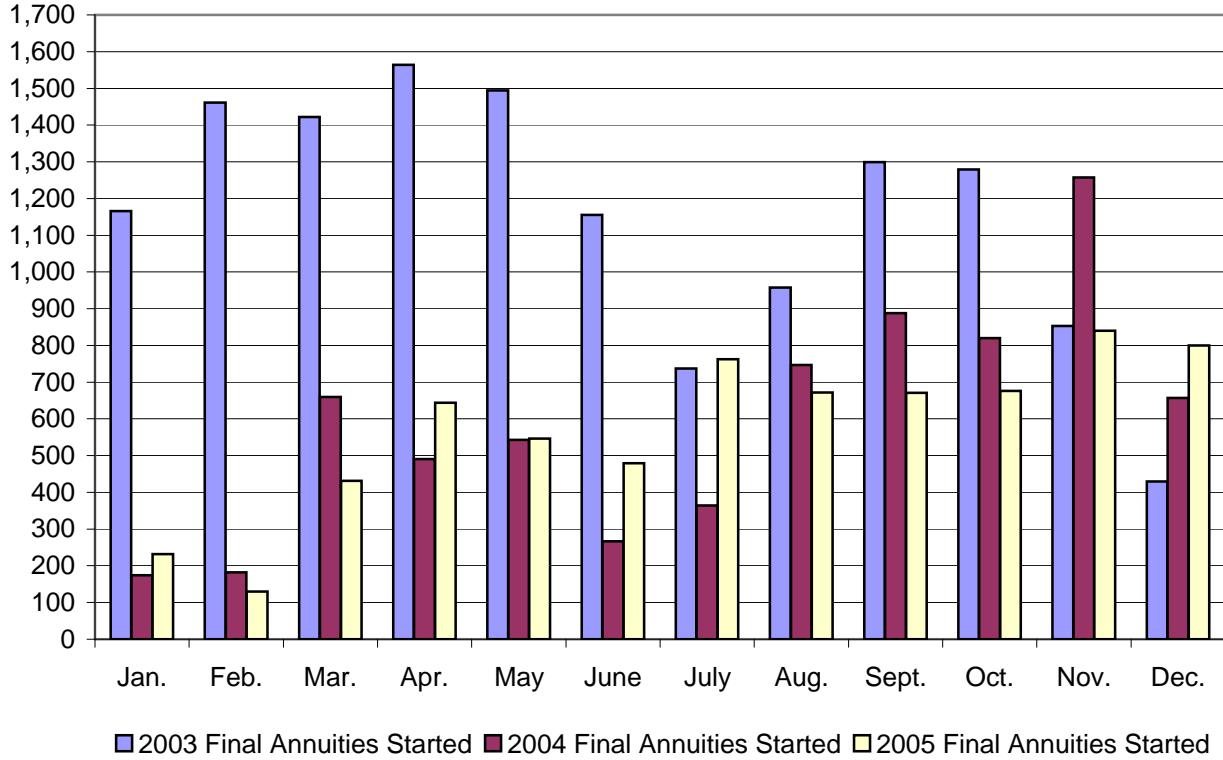


Department of Employee Trust Funds
Wisconsin Retirement System
Year-to-Year Comparisons

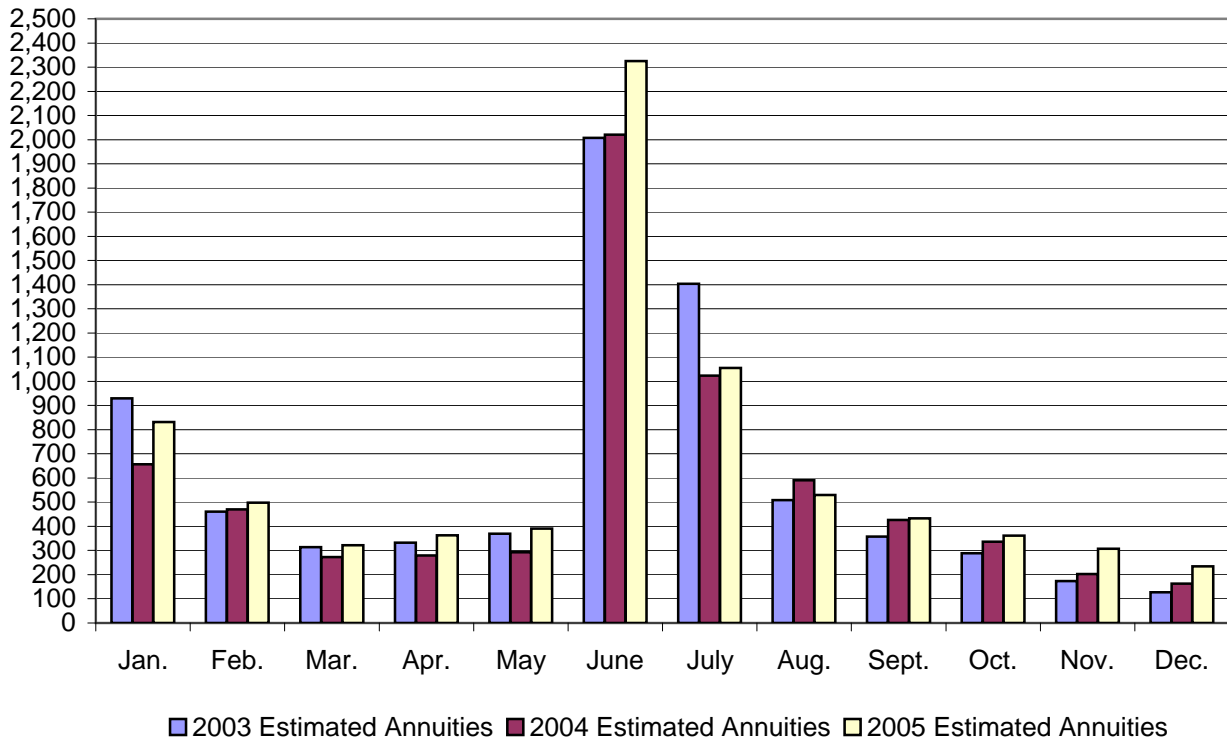
Department of Employee Trust Funds
 Wisconsin Retirement System
 Year-to-Year Comparisons

5

Retirement Annuities Finalized



Retirement Annuities Started as Estimated



Department of Employee Trust Funds
Wisconsin Retirement System
Year-to-Year Comparisons

**2007 WRS RETIREMENT ANNUITY DATA
RETIREMENT BENEFIT APPLICATIONS**

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Retirement Estimates Requested	1,550	1,446	1,593	1,374	1,693	1,615	1,341	1,564	1,267	1,441	1,324	749	16,957
Retirement Estimates Completed	1,517	1,469	1,115	1,194	1,357	1,668	1,095	1,671	1,233	1,128	1,385	1,180	16,012
Estimated Annuities Started	918	941	380	453	490	2,624	1,150	670	494	389	249	245	9,003
Annuities Finalized	795	459	642	811	1,184	1,091	450	683	861	853	737	798	9,364
Finalized - Options													
01 For Annuitant's Life Only	104	102	70	120	168	161	57	65	116	126	98	97	1,284
02 Life Annuity with 60 Payments Guaranteed	78	96	68	83	133	107	60	69	98	111	84	78	1,065
04 Life Annuity with 180 Payments Guaranteed	157	175	133	141	253	246	92	143	197	170	152	159	2,018
07 75% Continued to Named Survivor (Jt. Survivor)	71	139	76	113	104	94	37	84	65	73	68	90	1,014
09 Reduced 25% on Death of Annuitant/Named Survivor	45	55	31	50	65	66	17	45	43	42	31	46	536
11 100% Continued to Named Survivor (Jt. Survivor)	68	70	46	75	105	111	48	53	91	76	47	65	855
12 100% Cont'd to Named Survivor w/180 Paym'ts Guar.	258	303	218	229	351	297	137	223	239	246	257	263	3,021
21 Annuity Certain (Specified 24-180 Months)	2	1	0	0	3	5	1	0	2	0	1	0	15
29 Annuity Certain -- 24 Months**	0	2	1	0	1	0	0	0	2	1	0	0	7
30 Annuity Certain -- 60 Months**	0	0	0	0	0	1	1	1	0	1	2	0	6
31 Annuity Certain -- 120 Months**	0	0	1	3	1	1	0	0	2	0	0	2	10
40 Life with 180 Payments Guaranteed (Mandatory)	12	1	0	0	1	0	0	1	5	8	0	0	28
41 Life with Optional Length Guaranteed (Mandatory)	1	0	0	0	0	0	0	0	0	0	0	0	1
42 Life with Optional Length Guaranteed	0	0	0	0	0	0	0	0	0	0	0	0	0
50 Retirement Lump Sum	65	74	111	214	69	56	138	225	164	289	210	216	1,831
Finalized - Calculation Type													
2007 Formula	324	383	285	391	590	500	235	348	388	382	308	343	4,477
2007 Money Purchase	472	547	363	424	572	574	212	336	467	477	437	457	5,338
Finalized at Maximum	6	6	1	0	5	11	2	4	5	6	2	2	50

*Note: Because participants with additional contributions may select different additional annuity options for their regular and additional retirement benefits, the total by option selected will not match the total number of retirement annuities started on a month-to-month basis.

** = Annuities Based on Additional Contributions

RETIREMENT ANNUITIES FINALIZED BY FUND TYPE

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Core Fund	550	253	507	651	971	895	331	468	654	598	519	530	6,927
Variable Fund	261	701	140	164	228	219	128	216	232	277	234	279	3,079

RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Local Employers	570	812	603	705	739	786	119	426	251	526	520	697	6,754
State Government	226	133	40	112	449	310	337	262	613	334	218	102	3,136

