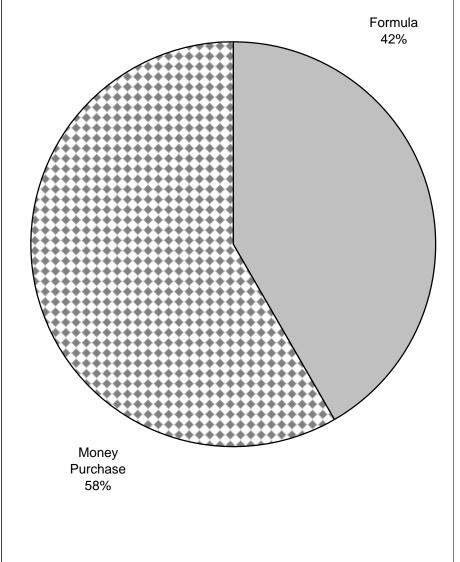
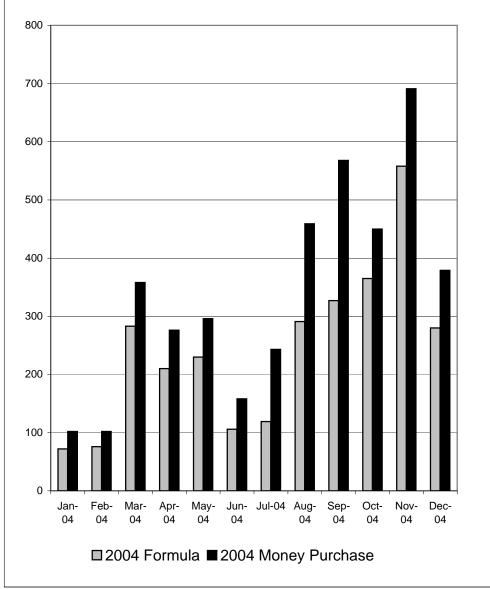
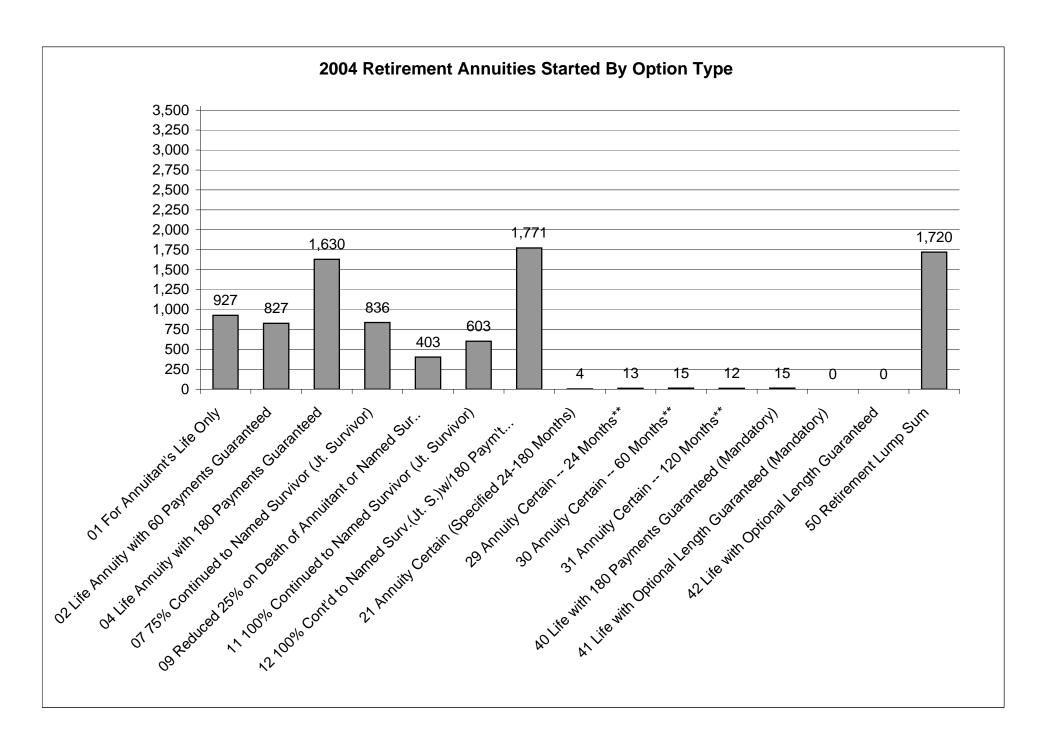


## 2004 Retirement Benefit Annuities Started: Formula v. Money Purchase



# 2004 Retirement Annuities: Calculation Type that Yielded Higher Annuity



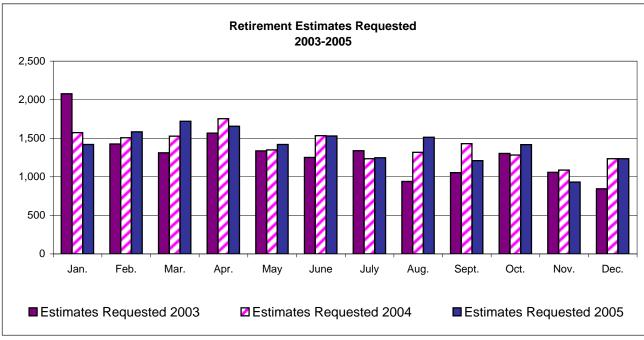


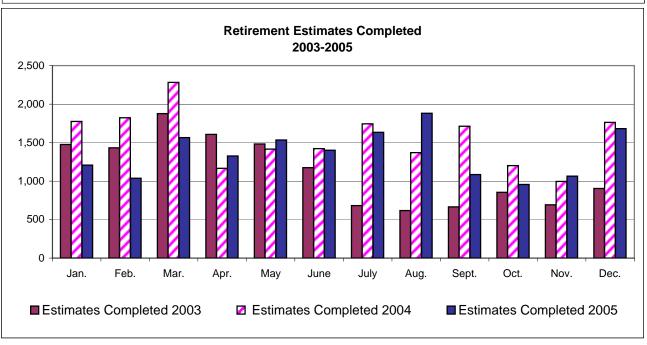
#### Department of Employee Trust Funds Wisconsin Retirement System Year-to-Year Comparisons

This section provides a graphic comparison of 2004 and 2003 monthly data for key retirement figures As 2005 continues, the data for each remaining month will be added to the charts.

#### **Highlights**

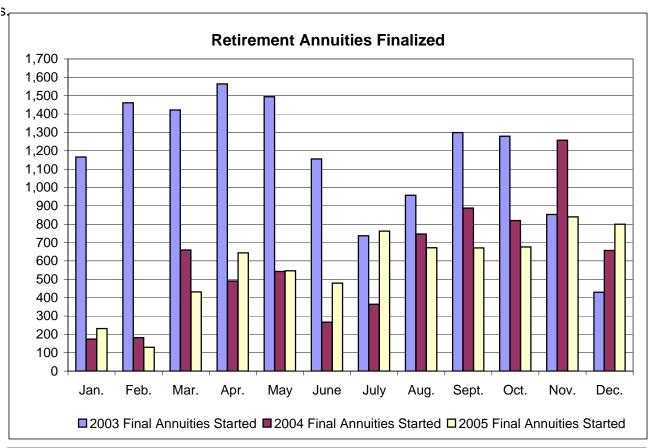
(add quarterly highlights here)

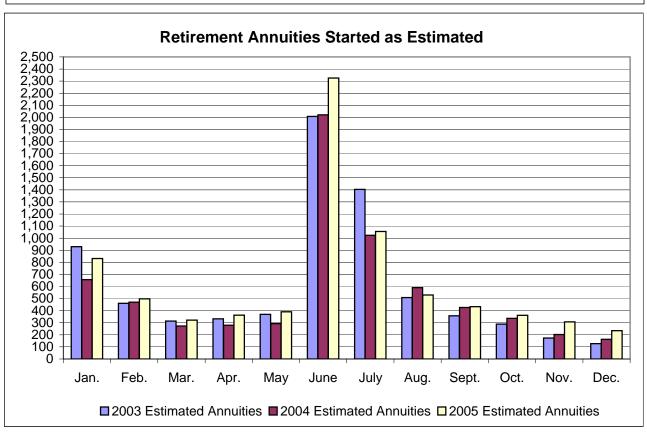




## Department of Employee Trust Funds Wisconsin Retirement System Year-to-Year Comparisons

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### Department of Employee Trust Funds Wisconsin Retirement System Year-to-Year Comparisons

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#### 2007 WRS RETIREMENT ANNUITY DATA

		RET	IREMENT E										
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Retirement Estimates Requested	1,550	1,446	1,593	1,374	1,693	1,615	1,341	1,564	1,267	1,441	1,324	749	16,957
Retirement Estimates Completed	1,517	1,469	1,115	1,194	1,357	1,668	1,095	1,671	1,233	1,128	1,385	1,180	16,012
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Estimated Annutities Started	918	941	380	453	490	2,624	1,150	670	494	389	249	245	9,003
Annuitites Finalized	795	459	642	811	1,184	1,091	450	683	861	853	737	798	9,364
Finalized - Options	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Tota
01 For Annuitant's Life Only	104	102	70	120	168		57	65	116	_	98	97	1,284
02 Life Annuity with 60 Payments Guaranteed	78	96	68	83	133		60	69	98	111	84	78	1,065
04 Life Annuity with 180 Payments Guaranteed	157	175	133	141	253		92	143	197	170	152	159	2,018
07 75% Continued to Named Survivor (Jt. Survivor)	71	139	76	113			37	84	65		68	90	1,014
09 Reduced 25% on Death of Annuitant/Named Survivor	45	55	31	50	65		17		43	42	31	46	536
11 100% Continued to Named Survivor (Jt. Survivor)	68	70	46	75			48	53	91	76	47	65	855
12 100% Cont'd to Named Survivor w/180 Paym'ts Guar.	258	303	218	229	351	297	137	223	239	246	257	263	3,021
21 Annuity Certain (Specified 24-180 Months)	2	1	0	0	3	5	1	0	2	0	1	0	15
29 Annuity Certain 24 Months**	0	2	1	0	1	0	0	0	2	1	0	0	7
30 Annuity Certain 60 Months**	0	0	0	0	0	1	1	1	0	1	2		6
31 Annuity Certain 120 Months**	0	0	1	3	1	1	0	0	2	0	0	2	10
40 Life with 180 Payments Guaranteed (Mandatory)	12	1	0	0	1	0	0	1	5	8	0	0	28
41 Life with Optional Length Guaranteed (Mandatory)	1	0	0	0	0	0	0	0	0	0	0	0	1
42 Life with Optional Length Guaranteed	0	0	0	0	0		0	0	0		0	0	
50 Retirement Lump Sum	65	74	111	214	69	56	138	225	164	289	210	216	1,831
Finalized - Calculation Type		Feb-07	Mar-07			Jun-07		Aug-07		Oct-07	Nov-07	Dec-07	Tota
2007 Formula	324	383	285	391	590		235	348	388	382	308	343	4,477
2007 Money Purchase	472	547	363	424	572	574	212	336	467	477	437	457	5,338
		Feb-07	Mar-07		May-07	Jun-07	Jul-07	Aug-07		Oct-07	Nov-07	Dec-07	Total
Finalized at Maximum  *Note: Because participants with additional contribution	6	6	1	0	5	11	2	4	5	6	2	2	50

<sup>\*</sup>Note: Because participants with additional contributions may select different additional annuity options for their regular and additional retirement benefits, the total by option selected will not match the total number of retirement annuities started on a month-to-month basis.

\*\*\* = Annuities Based on Additional Contributions

	RETIREMENT ANNUITIES FINALIZED BY FUND TYPE												
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Core Fund	550	253	507	651	971	895	331	468	654	598	519	530	6,927
Variable Fund	261	701	140	164	228	219	128	216	232	277	234	279	3,079

	RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE												
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Local Employers	570	812	603	705	739	786	119	426	251	526	520	697	6,754
State Government	226	133	40	112	449	310	337	262	613	334	218	102	3,136

	RETIREMENT ANNUITIES FINALIZED BY GENDER												
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Females	469	565	444	536	644	622	234	347	502	455	450	485	5,753
Males	326	376	198	275	540	469	216	336	359	398	287	313	4,093

	RETIREMENT BENEFIT ANNUITY TERMINATIONS													
Termination Type	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total	
Returned to Work	7	4	3	8	2	1	3	6	4	7	9	1	55	
Medical (s. 40.63)	0	0	0	0	0	0	0	0	0	0	0	0	0	
Put on Regular Additional in Error	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cancelled Application	0	0	1	1	3	1	0	6	0	0	0	0	12	
Didn't Meet 30 Day Break in Service Requirement	0	0	0	0	0	0	0	0	0	0	0	0	0	
Recover Overpayment	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	0	0	1	2	0	2	0	0	0	1	0	0	6	
Total	7	4	5	11	5	4	3	12	4	8	9	1	73	

	GROSS ANNU	JITY PAYMENTS	IN DOLLARS (\$)		
2007 PAYROLL	Core	Variable	Subtotal	General (GPR)	Total
Jan	241,107,641.42	32,734,003.25	273,841,644.67	128,744.83	273,970,389.50
Feb	241,491,601.96	32,762,885.70	274,254,487.66	127,182.99	274,381,670.65
Mar	241,822,345.06	32,820,628.13	274,642,973.19	125,960.25	274,768,933.44
Apr	249,539,978.87	35,417,527.98	284,957,506.85	123,655.63	285,081,162.48
May	249,734,843.09	35,417,832.81	285,152,675.90	119,634.43	285,272,310.33
Jun	254,537,314.49	35,799,487.90	290,336,802.39	119,196.82	290,455,999.21
July	258,486,990.92	36,136,144.61	294,623,135.53	117,995.33	294,741,130.86
Aug	259,872,209.71	36,498,358.53	296,070,568.24	114,817.14	296,185,385.38
Sept	259,655,538.13	36,120,894.66	295,776,432.79	113,379.40	295,889,812.19
Oct	259,890,900.86	36,150,594.28	296,041,494.93	112,362.90	296,153,857.83
Nov	259,292,223.77	36,167,186.34	295,459,410.11	111,220.01	295,570,630.12
Dec	259,102,342.47	36,086,415.68	295,188,758.15	107,966.35	295,296,724.50
T	otal 3,034,533,930.75	422,111,959.87	3,456,345,890.41	1,422,116.08	3,457,768,006.49

WRS BENEFICIARY DATA														
		Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Beneficiary Annuities Started		3	6	10	3	2	3	12	12	3	3	2	2	61
Beneficiary Annuities Terminated		Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Converted Continuation to Lump Sum		0	0	0	0	0	0	0	0	0	0	0	0	0
File set up in error (spouse living)		0	0	0	0	0	0	0	0	0	0	0	0	0
		2	Λ	Λ	Λ	0	0	0	0	0	0	0	0	2
Other			U	U	U	U		•	U	_		•	~	_