
**HISTORICAL STRATEGIC ASSET ALLOCATION TARGETS
CORE TRUST FUND**

Beginning Calendar Year	U.S. Equities	International Equities	Fixed Income	International Fixed Income	Real Estate	Private Equity/Debt	Multi- Asset	Cash
1982	30%		60%		10%			0%
1983	30%		60%		10%			0%
1984	30%		60%		10%			0%
1985	30%		60%		10%			0%
1986	30%		60%		10%			0%
1987	40%		40%		20%			0%
1988	50%		40%		10%			0%
1989	50%		40%		10%			0%
1990	50%	6%	32%	4%	10%			0%
1991	50%	6%	32%	4%	10%			0%
1992	47%	8%	30%	5%	10%			0%
1993	45%	10%	30%	5%	10%			0%
1994	40%	15%	28%	7%	10%			0%
1995	40%	15%	28%	7%	5%	5%		0%
1996	40%	15%	28%	7%	7%	3%		0%
1997	40%	15%	30%	5%	7%	3%		0%
1998	40%	15%	30%	5%	5%	3%		2%
1999	42%	15%	35%	N/A	5%	3%		0%
2000	39%	18%	34%	N/A	4%	5%		0%
2001	39%	18%	34%	N/A	4%	5%		0%
2002	39%	18%	34%	N/A	4%	5%		0%
2003	40%	19%	31%	N/A	4%	6%		0%
2004	39%	20%	31%	N/A	4%	6%		0%
2005	39%	20%	29%	N/A	5%	5%	2%	0%
2006	36%	22%	30%	N/A	5%	5%	2%	0%
2007	36%	22%	30%	N/A	5%	5%	2%	0%
2008	32%	26%	30%	N/A	5%	5%	2%	0%

Notes: For calendar 1998, cash was explicitly targeted. For all other calendar years, cash is targeted at 0%, and a 2% cash position is provided for in the fund benchmark.

Prior to calendar 1999, domestic and international fixed income were targeted separately. Since calendar 1999, total fixed income is targeted as a single asset class.

Prior to calendar 2000, private equity was considered part of U.S. equities. Since calendar 2000, private equity is considered part of Alternatives, renamed Private Equity/Debt in 2005.

Board	Mtg Date	Item #
ETF	6/27/08	6