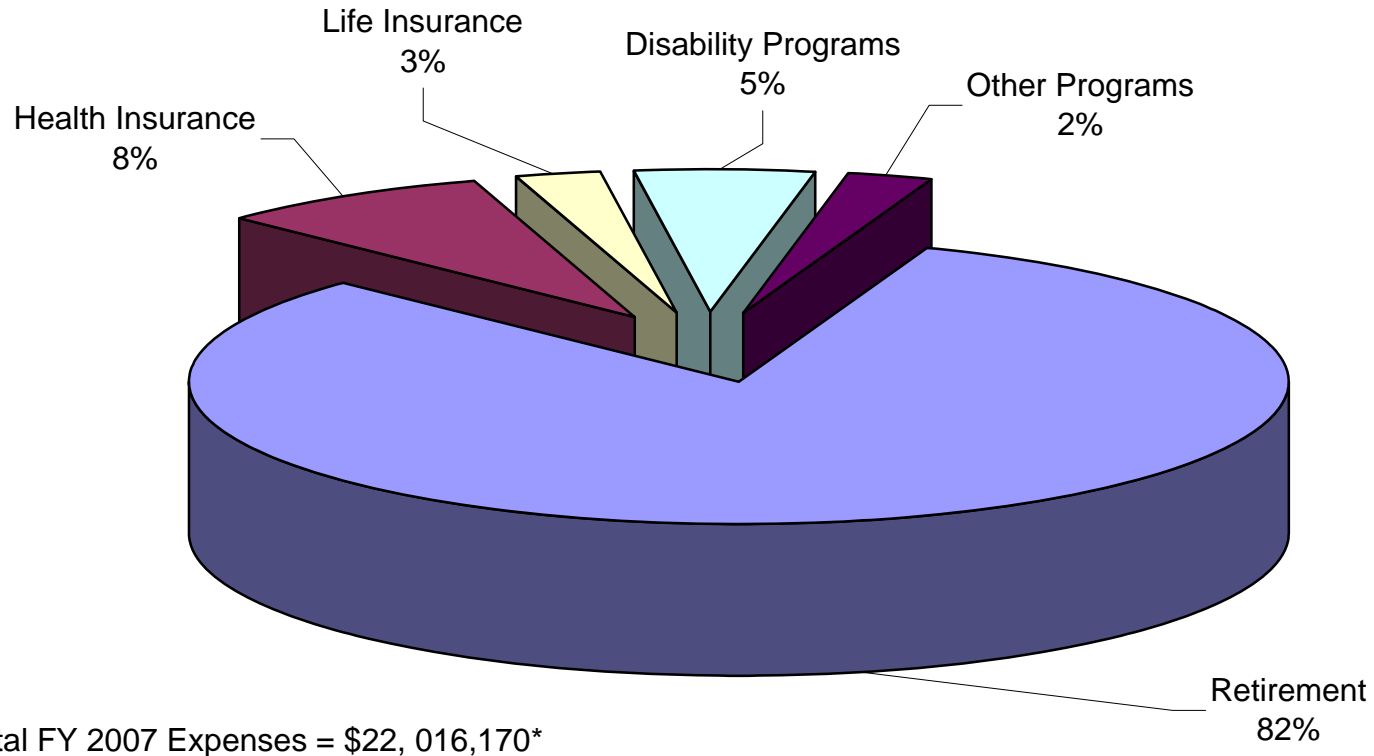


Department of Employee Trust Funds
Fiscal Year (FY) 2007 Allocation of Administrative Costs
July 1, 2006 - June 30, 2007



* Includes only the expenditure authority provided under s. 20.515 (t), (um), (ut), and (w) - the administration appropriations. The above does not include investment expenses (charged directly to the Core and Variable funds) or third party administrator expenses (charge directly to the benefit program). The above essentially reflects the expenses incurred at the Badger Road and Ann Street facilities.

