



STATE OF WISCONSIN
Department of Employee Trust Funds
David A. Stella
SECRETARY

801 W Badger Road
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax (608) 267-4549
<http://etf.wi.gov>

CORRESPONDENCE MEMORANDUM

DATE: September 4, 2008
TO: Employee Trust Funds Board
FROM: Tom Korpady, Administrator
Division of Insurance Services
SUBJECT: Long Term Disability Insurance (LTDI) Plan Actuarial Report

The attached actuarial report on the LTDI plan is for your information only. No Board action is required.

The LTDI plan is a long-term disability insurance program provided by the Group Insurance Board (GIB) that offers disability benefit protection to members of the Wisconsin Retirement System (WRS). The plan is secured by the ETF Board under its authority in s.40.03 (1) (i), Wis. Stats. LTDI was developed as an alternative to disability retirement benefits under s.40.63, Wis. Stats., when, following passage of the federal Older Workers Benefit Protection Act, it was determined that the s.40.63, Wis. Stats. plan design may be discriminatory to older workers.

The LTDI plan is funded by premiums charged to the WRS. Due to adequate funding levels, premiums for the plan were suspended in 1999, and no premiums have been collected since that time. In this report, the actuary has recommended that this premium collection suspension remain in effect through calendar year 2009.

attachment

Reviewed and approved by Robert J. Conlin, Deputy Secretary

Signature Date

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