

Chart A - Variable Fund Communication Efforts

**EFFORTS BY ETF TO INFORM MEMBERS
ABOUT THE VARIABLE TRUST FUND
(January 2000-September 2008)**

<u>DATE</u>	<u>SOURCE</u>	<u>TOPIC</u>
May 2000	Trust Fund News (Actives/Retirees Edition)	Variable Participation and 1999 Wisconsin Act 11 (background on Variable Fund)***
May 2000	The SWIB Report (Insert, Trust Fund News Actives/Retirees Edition)	A Historic Look at Investment Returns, 1990-1999
May 2000	The SWIB Report (Insert, Trust Fund News Inactive Edition)	A Historic Look at Investment Returns, 1990-1999
September 2000	Trust Fund News	Wisconsin Act 11 and Participation in the Variable Fund
September 2000	Trust Fund News	About the Variable Fund (caution about possible losses resulting in less than the initial monthly amount)***
January 2001	Trust Fund News	Need More Information About the Variable Trust Fund? (short list of resources)***
May 2001	Trust Fund News (Active/Retirees Edition)	ETF Establishes Fixed and and Variable Interest Rates, Dividends for Post-Retirement Adjustments

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<u>DATE</u>	<u>SOURCE</u>	<u>TOPIC</u>
May 2001	The SWIB Report (Insert, Trust Fund News Active/Retirees Edition)	WRS Trust Funds Strategy Review (Fixed Fund, Variable Fund, stock exposure)***
May 2001	The SWIB Report (Insert, Trust Fund News Active/Retirees Edition)	Q & A: The Variable Fund (investments, how stocks are selected, is it a good choice for me)***
May 2001	The SWIB Report (Insert, Trust Fund News Active/Retirees Edition, Patricia Lipton article)	Weathering Volatile Markets Requires Steadfast Strategy
May 2001	The SWIB Report (Insert, Trust Fund News Active/Retirees Edition)	A Historic Look at Investment Returns, 1981-2000
May 2001	Trust Fund News (Inactive Edition)	ETF Establishes Fixed and Variable Interest Rates, Dividends for Post-Retirement Adjustments
May 2001	The SWIB Report (Insert, Trust Fund News Inactive Edition)	WRS Trust Funds Strategy Review (Fixed Fund, Variable Fund, stock exposure)***
May 2001	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Q & A: The Variable Fund (what investments, how stocks are selected, is it a good choice for me)***

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May 2001	The SWIB Report (Insert, Trust Fund News Inactive Edition, Patricia Lipton article)	Weathering Volatile Markets Requires Steadfast Strategy
May 2001	The SWIB Report (Insert, Trust Fund News Inactive Edition)	A Historic Look at Investment Returns, 1981-2000
August 2001	Trust Fund News (Act 11 Edition)	Act 11 Reopens the Variable Trust Fund
January 2002	Trust Fund News	Sample Variable Contribution Interest Credit Calculation
May 2002	Trust Fund News (Active/Retiree Edition)	ETF Establishes Fixed and and Variable Interest Rates, Dividends for Post-Retirement Adjustments
May 2002	Trust Fund News (Active/Retiree Edition)	2001 Variable Contribution Not Shown on Annual Statement of Benefits for New Participants
May 2002	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	WRS Trust Funds Strategy Review (Fixed Fund, Variable Fund, Stock exposure)***
May 2002	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	20-Year Returns, Investment Returns, 1982-2001

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May 2002	Trust Fund News (Inactive Edition)	ETF Establishes Fixed and Variable Interest Rates, Dividends for Post-Retirement Adjustments
May 2002	Trust Fund News (Inactive Edition)	2001 Variable Contribution Not Shown on Annual Statement of Benefits for New Participants
May 2002	The SWIB Report (Insert, Trust Fund News Inactive Edition)	WRS Trust Funds Strategy Review (Fixed Fund, Variable Fund, Stock exposure)***
May 2002	The SWIB Report (Insert, Trust Fund News Inactive Edition)	20-Year Returns, Investment Returns, 1982-2001
September 2002	Trust Fund News	Frequently Asked Questions About the Variable Trust Fund (effect on retirement benefit, can I cancel my election decision, can I change to fixed annuity)***
January 2003	Trust Fund News	Active Employees: What Happens if You Cancel Variable Participation
May 2003	Trust Fund News (Active/Retiree Edition)	ETF Sets Effective Interest Rates and Annuity Adjustments

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May 2003	Trust Fund News (Active/Retiree Edition)	Active Employees: How Variable Participation and Cancellation Affect WRS Benefits
May 2003	Trust Fund News (Active/Retiree Edition)	Annuitants Inquire About Minimum Fixed Annuity Amount Guarantee (minimum amount of a reduction in fixed annuity and variable annuity)***
May 2003	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	Another Difficult Year, But SWIB Has Some Bright Spots
May 2003	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	WRS Trust Funds Strategy (Fixed Fund, Variable Fund, Stock exposure)***
May 2003	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	Investment Returns, 1984-2002
May 2003	Trust Fund News (Inactive Edition)	ETF Sets Effective Interest Rates and Annuity Adjustments
May 2003	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Another Difficult Year, But SWIB Has Some Bright Spots
May 2003	The SWIB Report (Insert, Trust Fund News Inactive Edition)	WRS Trust Funds Strategy (Fixed Fund, Variable Fund, Stock exposure)***

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May 2003	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Investment Returns, 1984-2002
May 2003	Trust Fund News (Inactive Edition)	How Participation In Variable Fund Affects Your WRS Retirement Benefits
September 2003	Trust Fund News	Annuitant Questions About Variable Cancellations and Annual Annuity Adjustments (how does cancellation process work, can I get out without a loss, can I cancel and change my mind)***
May 2004	Trust Fund News (Active/Retiree Edition)	Fixed Fund and Variable Fund Percentages
May 2004	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	Trust Funds Investment Strategy (Fixed Fund, Variable Fund, Stock exposure)***
May 2004	The SWIB Report (Insert, Trust Fund News Active/Retiree Edition)	Investment Returns, 1984-2003
May 2004	Trust Fund News (Inactive Edition)	Fixed Fund and Variable Fund Percentages
May 2004	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Trust Funds Investment Strategy (Fixed Fund, Variable Fund, Stock exposure)***

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May 2004	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Investment Returns, 1984-2003
September 2004	Trust Fund News	Questions and Answers About Variable Fund Participation After Retirement (can the variable amount be decreased below my original annuity amount, can I figure out if I am ahead or behind, impact if I transfer to fixed fund)***
January 2005	Trust Fund News	WRS Calculators Available on ETF Internet Site, Variable Excess/ Deficiency Update Calculator
May 2005	Trust Fund News	ETF Sets Effective Rates and Post-Retirement Increases
May 2005	The SWIB Report (Insert, Trust Fund News)	Trust Funds Investment Strategy (Fixed Fund, Variable Fund)***
May 2005	The SWIB Report (Insert, Trust Fund News)	Annual Investment Returns, 1985-2004
May 2005	Trust Fund News (Inactive Edition)	ETF Sets Effective Rates and Post-Retirement Increases

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May 2005	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Annual Investment Returns, 1985-2004
May 2006	Trust Fund News	ETF Sets Effective Interest Rates and Post- Retirement Adjustments
May 2006	The SWIB Report (Insert, Trust Fund News)	Core versus Variable (overview, investment objectives, types of investments)***
May 2006	The SWIB Report (Insert, Trust Fund News)	Annual Investment Returns, 1986-2005
May 2006	Trust Fund News (Inactive Edition)	ETF Sets Effective Interest Rates and Post- Retirement Adjustments
May 2006	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Core versus Variable (overview, investment objectives, types of investments)***
May 2006	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Annual Investment Returns, 1986-2005

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January 2007	Trust Fund News (SWIB guest article David Mills)	Variable Fund Participa- tion: Investment Risks and Rewards
January 2007	Trust Fund News	Questions and Answers on Variable Participation (how does variable fund affect my WRS retirement benefit, what if I cancel variable before I retire)***
January 2007	Trust Fund News	What's New on ETF's Internet Site? Variable Excess/ Deficiency Update Calculator
April 2007	ETF Website (ETF video library)	Statement of Benefits--- Wisconsin Retirement System (includes discussion re- garding Variable Fund)***
May 2007	The SWIB Report (Insert, Trust Fund News)	Core versus Variable (overview, investment objectives, types of investments)***
May 2007	The SWIB Report (Insert, Trust Fund News)	Annual Investment Returns, 1987-2006
May 2007	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Core versus Variable (overview, investment objectives, types of investments)***

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May 2007	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Annual Investment Returns, 1987-2006
May 2007	ETF Website (ETF video library)	Annual Retirement Annuity Adjustments and WRS Trust Funds: Core and Variable Fund
June 2007	ETF Website (ETF video library)	Benefit Basics---Your WRS Benefit Handbook (includes discussion re- garding Variable Fund)***
July 2007	ETF Website (ETF video library)	Now That You're Retired- What You Need to Know (includes discussion re- garding Variable Fund)***
November 2007	ETF Website (ETF video library)	Your WRS Benefits--- 2007
January 2008	Trust Fund News (SWIB guest article Keith Bozarth)	Persevering Under Pressure: Investing During Difficult Markets
January 2008	ETF Website (ETF video library)	The WRS Trust Funds: Core and Variable (what are the differences, affects on WRS benefits, and many other issues)***
March 2008	ETF Website	"What's New": Variable Annuity Explanation

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May 2008	Trust Fund News	Effective Rates Set; Annuity Dividend and Adjustment Announced (advises caution for those in Variable Fund)***
May 2008	Trust Fund News	Frequently Asked Questions About the Variable Fund (how will Variable Fund affect my retirement benefit, what happens if I cancel variable before retirement, after I retire can I transfer variable part of annuity to Core Fund)***
May 2008	Trust Fund News	What's New in ETF's Video Library? WRS Core and Variable Trust Funds
May 2008	The SWIB Report (Insert, Trust Fund News)	Two Funds: Core provides diversification; Variable option offers more stock exposure
May 2008	The SWIB Report (Insert, Trust Fund News)	Annual Investment Returns, 1988-2007 Core Fund Variable Fund
May 2008	Trust Fund News (Inactive Edition)	Effective Rates Set; Annuity Dividend and Adjustment Announced (advises caution for those in variable fund)***

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May 2008	Trust Fund News (Inactive Edition)	Frequently Asked Questions About the Variable Fund (how will Variable Fund affect my retirement benefit, what happens if I cancel variable before retirement, after I retire can I transfer variable part of annuity to Core Fund)***
May 2008	Trust Fund News (Inactive Edition)	What's New in ETF's Video Library? WRS Core and Variable Trust Funds
May 2008	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Two Funds: Core provides diversification; Variable option offers more stock exposure
May 2008	The SWIB Report (Insert, Trust Fund News Inactive Edition)	Annual Investment Returns, 1988-2007 Core Fund Variable Fund
May 2008	The SWIB Report (on ETF website)	Strategy is important as uncertain markets prevail
May 2008	The SWIB Report (on ETF website)	Two Funds: Core provides diversification; Variable option offers more stock exposure

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May 2008	The SWIB Report (on ETF website)	Annual Investment Returns, 1988-2007 Core Fund Variable Fund
September 2008	Trust Fund News	ETF Board Discusses the Variable Trust Fund
September 2008	Trust Fund News	Common Questions from Recently-Retired Members (variable adjustment is not prorated; can I get out of the variable fund)***
September 2008	Trust Fund News	Additional Resources: (to learn more about how Variable Fund affects your benefits: brochure, form. online video, online calculator, chart showing Core and Variable Fund investment returns, effective rates and annuity dividends and adjustments for 20 years)***
September 2008	Trust Fund News	Options for Canceling Variable Participation
September 2008	ETF Website	What's New: SWIB Information on the Markets

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Fall 2008 (Distributed in September)	WREA News (David Stella article)	The History and Purpose of the Variable Fund
2000-2008	ETF Publication ET-4930 (revised periodically hard copy and on ETF website since 1998)	How Participation in the Variable Fund Affects Your WRS Benefits
2000-2008	ET-2356 Form	Election to Participate in the Variable Trust
2000-2008	ET-2313 Form	Canceling Variable Participation
2000-2008	ETF Website	Core Fund and Variable Fund Percentages: shows investment returns, effective rates and annuity dividends and adjustments for 1986-2007
2004-2008	ETF Website	Variable excess/deficiency Calculator

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2000-2008	ETF Field Presentations (Statewide, various locations)	Various subjects regarding the WRS including the Variable Fund
2000-2008	ETF Group Presentations (at ETF offices)	Various subjects regarding the WRS including the Variable Fund
2000-2008	ETF Individual Appointments (at ETF offices)	Various subjects regarding the WRS including the Variable Fund
2000-2008	ETF Group Appointments (at ETF offices)	Various subjects regarding the WRS including the Variable Fund

NOTE:

***Denotes that the explanation in parentheses was added to better explain the title of the article, presentation, etc.