

**MINUTES OF JUNE 18, 2009, MEETING
STATE OF WISCONSIN
TEACHERS RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Lon Mishler, Chair Mike Langyel, Vice-Chair Robin Starck, Secretary Sandra Claflin-Chalton Susan Harrison Wayne McCaffery	Dan Nerad Dennis Panicucci Tom Pedersen Patrick Phair Steve Scheible
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BOARD NOT PRESENT:

Roberta Rasmus	David Wiltgen
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Sari King, Office of Legislative Affairs, Communications and Quality Assurance	David Nispel, General Counsel Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn ETF Office of Legislative Affairs, Communications and Quality Assurance: Matt Stohr ETF Division of Retirement Services: Jean Gilding ETF Office of Policy, Privacy & Compliance: Linda Owen	ETF Division of Insurance Services: Diane Poole State Engineering Association: Bob Schaefer ETF Board Member: Nancy Thompson Kay Panicucci
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Lon Mishler, Chair, called the meeting of the Teachers Retirement Board (TR Board) to order at 11:18 a.m.

Board	Mtg Date	Item #
TR	9/17/09	1

CONSIDERATION OF MINUTES

Motion: Mr. Nerad moved approval of the minutes of the March 19, 2009, TR Board meeting as submitted by the Board Liaison. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

ANNOUNCEMENTS

Sari King, Office of Legislative Affairs, Communications and Quality Assurance, welcomed two new Board members, Sandra Clafin-Chalton and Susan Harrison.

Ms. King announced the results of the recent TR Board election. 71,731 ballots were distributed and 6,132 valid ballots were returned. The new Board members are Betsy Kippers from Racine Unified School District and Mary Jo Meier from the Waukesha School District.

APPOINTMENT TO ETF BOARD

Public School Administrator or School Board Member Seat Mr. Mishler noted that there has been interest among TR Board members to ensure appointees to the ETF Board are active members of the TR Board. He asked the Board to consider filling the public school administrator or school board member seat at this time. This seat is currently held by Nancy Thompson.

Motion: Mr. Starck moved to appoint Dan Nerad as the public school administrator or school board member representative on the ETF Board. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

Hearing no further nominations, the Chair closed the nominations.

The motion passed, without objection, on a voice vote.

Mr. Mishler noted that this appointment will be effective at the September 17, 2009, ETF Board meeting.

ADMINISTRATIVE CODE REVISIONS

Mr. Nispel requested the Board's approval of revisions to Wisconsin Administrative Code Chapters 10 and 50. The Department proposes to amend s. ETF 10.08 (2) (b) 4. and create s. ETF 50.30 (4), relating to termination of employment and administrative leave of absence. The proposed rule reflects current ETF interpretation of s. 40.63, Stats., regarding permitting a disabled employee, who is on a leave of absence and not expected to return to service, to apply for a disability annuity benefit and receive such

benefits if the application is approved. The proposed rule will conform the eligibility criteria regarding termination of employment for s. 40.63, Stats. disability annuities with the criteria regarding long-term disability insurance benefits under s. ETF 50.54 (2) (b).

Motion: Mr. Starck moved to approve the final version of the proposed rule. Mr. Scheible seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Mr. Mishler referred the Board members to the informational memos in their packets.

FUTURE ITEMS FOR DISCUSSION

The Board requested further information on the support staff legislation and the actual effect of this legislation on members. This will be added to the September 17, 2009, Board agenda.

ADJOURNMENT

Motion: Mr. Scheible moved to adjourn the meeting. Mr. Starck seconded the motion, which passed without objection on a voice vote.

The meeting of the Teachers Retirement Board adjourned at 11:45 a.m.

Date Approved: _____

Signed: _____

Robin Starck, Secretary
Teachers Retirement Board