

**MINUTES OF JUNE 18, 2009 MEETING
STATE OF WISCONSIN
WISCONSIN RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Marilyn Wigdahl, Chair Wayne Koessler, Vice-Chair Mary Von Ruden, Secretary Jamie Aulik	John David Herbert Stinski Michael Woodzicka
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BOARD NOT PRESENT:

Sean Dilweg	
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Sari King, Office of Legislative Affairs, Communications and Quality Assurance	David Nispel, General Counsel Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn ETF Division of Retirement Services: Jean Gilding ETF Office of Policy, Privacy & Compliance: Linda Owen ETF Division of Insurance Services: Diane Poole	ETF Office of Budget and Trust Finance: Bob Willett State Engineering Association: Bob Schaefer Teachers Retirement Board: Susan Harrison
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Marilyn Wigdahl, Chair, Wisconsin Retirement Board (WR Board), called the meeting to order at 10:51 a.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

Motion: Mr. Stinski moved approval of the minutes of the March 19, 2009, WR Board meeting as submitted by the Board Liaison. Mr. Aulik seconded the motion, which passed without objection on a voice vote.

Board	Mtg Date	Item #
WR	9/17/09	1

APPOINTMENT TO THE EMPLOYEE TRUST FUNDS BOARD

Ms. Wigdahl asked the Board to consider making an appointment to the ETF Board. The current vacancy must be filled by a WR Board member who is a participating employee of a city or village, a participating employee of a local employer other than a city or village, or a participating state employee.

Motion: Mr. Koessler nominated Mary Von Ruden. Mr. Aulik seconded the motion.

Hearing no further nominations, Ms. Wigdahl closed the nominations and requested a motion from the Board.

Motion: Mr. David moved to cast a unanimous ballot to appoint Mary Von Ruden to the ETF Board. Mr. Koessler seconded the motion, which passed without objection on a voice vote.

Mr. Woodzicka expressed his support for Ms. Von Ruden's appointment to the ETF Board. He wanted the Board to know that he is interested in any future opportunities to serve on the ETF Board.

Ms. Wigdahl noted that this appointment will be effective at the September 17, 2009, ETF Board meeting.

ADMINISTRATIVE CODE REVISIONS

Mr. Nispel requested the Board's approval of revisions to Wisconsin Administrative Code Chapters 10 and 50. The Department proposes to amend s. ETF 10.08 (2) (b) 4. and create s. ETF 50.30 (4), relating to termination of employment and administrative leave of absence. The proposed rule reflects current ETF interpretation of s. 40.63, Stats., regarding permitting a disabled employee, who is on a leave of absence and not expected to return to service, to apply for a disability annuity benefit and receive such benefits if the application is approved. The proposed rule will conform the eligibility criteria regarding termination of employment for s. 40.63, Stats. disability annuities with the criteria regarding long-term disability insurance benefits under s. ETF 50.54 (2) (b).

Motion: Mr. Koessler moved to approve the final version of the proposed rule. Mr. Woodzicka seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Ms. Wigdahl referred Board members to the informational reports in their binders.

MISCELLANEOUS

Mr. Koessler stated that Board Member Jamie Aulik has been informed that he may be called up for active duty. The Board expressed their best wishes to Mr. Aulik and thanked him for his service to both the Board and his country.

ADJOURNMENT

Motion: Ms. Von Ruden moved to adjourn the meeting. Mr. Woodzicka seconded the motion, which passed without objection on a voice vote.

The Wisconsin Retirement Board meeting adjourned at 11:00 a.m.

Date Approved: _____

Signed: _____

Mary Von Ruden, Secretary
Wisconsin Retirement Board