AGENDA AND NOTICE OF MEETING
EMPLOYEE TRUST FUNDS (ETF) BOARD
STATE OF WISCONSIN

Holiday Inn Hotel and Suites 1109 Fourier Dr. Madison, WI	Thursday December 2, 2010 1:00 pm – Conf Rooms A & B

Documents for this meeting are available on-line at: http://etf.wi.gov/gov_boards.htm.

Denotes action item

1:00 p.m. **Call to Order**

1:00 p.m. 1. **Consideration of September 16, 2010, Open and Closed ETF Meeting Minutes**

1:05 p.m. 2. **Announcements**
A. Spring 2011 Elections

1:10 p.m. 3. **Committee Reports**
A. Executive Committee
B. Budget and Operations Committee

1:20 p.m. 4. **Discussion/Consideration**
A. Draft Rule for Board Elections
B. State of Wisconsin Investment Board and Gabriel Roeder Smith and Co.: Economic Assumptions and Impact on Wisconsin Retirement System

2:20 p.m. 5. **Operational Updates**
A. Secretary's Report
B. Member Correspondence
C. Budget Report
D. Future Items for Discussion

2:50 p.m. **Break**

3:00 p.m. *6. **Appeal**
- 2006-077-ETF

4:00 p.m. 7. **Announcement of Action Taken on Business Deliberated During Closed Session**

4:05 p.m. 8. **Adjournment**

Times shown are estimates only.

*** The Board may be required to meet in closed session pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (a) for quasi-judicial deliberations. If a closed session is held, the Board will reconvene into open session for further action on these and subsequent agenda items.**

NOTE: A quorum of the Wisconsin Retirement (WR) Board and Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business.

The meeting site is handicap accessible. Upon prior request, reasonable accommodations will be provided. Please contact Cindy Gilles, Department of Employee Trust Funds, (608) 261-0736 or E-mail: cindy.gilles@etf.state.wi.us.