AGENDA / NOTICE

**Employee Trust Funds Board Meeting**

State of Wisconsin

Thursday, December 11, 2014

Upon Conclusion of the Teachers Retirement Board

(Approximately 1:30 p.m.)

State Revenue Building – Events Room

2135 Rimrock Road, Madison, WI 53718

| Estimated **Time** | gavel**Action Item** | | Topic |  |
| --- | --- | --- | --- | --- |
| 1:30 p.m. |  |  | Call to Order |  |
| 1:35 p.m. |  | Gavel Image | [Consideration of September 25, 2014, Meeting Minutes](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item1.pdf) | |
| 1:40 p.m. |  |  | Announcements |  |
| 1:45 p.m. |  |  | Committee Reports  1. Executive Committee 2. Audit Committee 3. Budget and Operations Committee |  |
| 1:55 p.m. |  | Gavel Image | Discussion/Consideration  * + 1. [Review of Committee Charters](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item4a.pdf)     2. [Clearinghouse Rule # 14-055: Technical and Minor Substantive Changes in Existing ETF Administrative Rules](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item4b.pdf)     3. [Board Member Reimbursement Policy](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item4c.pdf)     4. [Board Member Qualification Policy](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item4d.pdf)     5. [WRS Funding Policy](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item4e.pdf) | |
| 2:20 p.m. |  |  | 1. **Operational Updates** 2. Secretary’s Report 3. [Appeals / Legal Update](http://etf.wi.gov/boards/agenda-items-2014/etf1211/etf/item5b.pdf) |  |
| 2:25 p.m. |  |  | 1. **Future Items for Discussion** |  |
| 2:30 p.m. | **\*** | Gavel image | 1. **Legal Matters**    * 1. Consultation with Legal Counsel Regarding Potential Litigation   \* The Board may be required to meet in closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (g) to confer with legal counsel for the governmental body concerning strategy to be adopted with respect to litigation in which it is or is likely to become involved. If a closed session is held, the Board will reconvene into open session for further action on this item. | |
| 2:55 p.m. | **\*** | Gavel image | 1. **Secretary’s Compensation**   \* The Board may be required to meet in closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. If a closed session is held, the Board will reconvene in open session following the closed session. | |
| 3:10 p.m. |  |  | 1. **Announcement of Action Taken on Business Deliberated During Closed Session** |  |
| 3:15 p.m. |  | Gavel image | 1. **Adjournment** |  |

*Note: Items may be taken in order other than listed.*

**NOTE:** A quorum of the Wisconsin Retirement (WR) Board and Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business.