AGENDA / NOTICE

**Employee Trust Funds Board Meeting**

State of Wisconsin

Thursday, June 25, 2015

State Revenue Building – Events Room

2135 Rimrock Road, Madison, WI 53718

**\* Closed Session – Conference Room 244**

| Estimated**Time** | gavel**Action Item** |  Topic |  |
| --- | --- | --- | --- |
| 12:15 p.m.  |  |  | Call to Order |  |
| 12:15 p.m. |  | Gavel Image | Consideration of [April 2, 2015, Open Session Minutes](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item1.pdf)  **April 2, 2015 Closed Session Minutes** |  |
| 12:20 p.m.  |  |  | Announcements |  |
| 12:25 p.m. |  |  | Committee Reports1. Executive Committee
2. Audit Committee
3. Budget and Operations Committee
 | Wayne Koessl Bill Ford Mary Von Ruden  |
| 12:35 p.m. |  | Gavel Image | Discussion/Consideration* + 1. [Wisconsin Retirement System 34th Annual Valuation of Active Lives and Gain/Loss Analysis – December 31, 2014](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item4a.pdf)
* Contribution Rates
	+ 1. [Accumulated Sick Leave Conversion Credit Program Annual Review](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item4b.pdf)
* Contribution Rates
	+ 1. [40.65 Duty Disability Actuarial Review](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item4c.pdf)
* Contribution Rates

♦ [Report](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item4cr.pdf)* + 1. [Wisconsin Retirement System Dividend and Annuity Reserve Options](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item4d.pdf)
 | GRS/Jim Anderson/Brian Murphy/Mark BuisGRS/Jim Anderson/Brian Murphy/Mark Buis Milliman/Dan Skwire Steve Hurley |
| 1:35 p.m. |  |  | 1. **Operational Updates**
2. Secretary’s Report
3. [Biennial Budget Update](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item5b.pdf)
4. [Federal Tax Counsel Request for Proposal Update](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item5c.pdf)
5. [Appeals / Legal Update](http://etf.wi.gov/boards/agenda-items-2015/etf0625/etf/item5d.pdf)
 | Bob Conlin Tarna Hunter Mary Alice McGreevy David Nispel  |
| 1:50 p.m. |  |  | 1. **Future Items for Discussion**
 |  |
|  | **10 Minute BREAK** **Closed Session will convene** State Revenue Building – Conf. Room 244 2135 Rimrock Road, Madison, WI 53718 |
| 2:00 p.m. | **\*** | Gavel image | 1. **Appeal 2014-148-ETF**

**Appeal 2014-149-ETF****Appeal 2014-150-ETF****Appeal 2014-151-ETF**  | Charlotte Gibson |
| 2:30 p.m. | **\*** | Gavel image | 1. **Personnel Matters**
	* 1. Secretary’s Annual Evaluation and Compensation
 | Stacie Meyer |
|  | **10 Minute BREAK** **Open Session will convene** State Revenue Building – Events Room2135 Rimrock Road, Madison, WI 53718 |
| 3:25 p.m. |  |  | 1. **Announcement of Action Taken on Business Deliberated During Closed Session**
 |  |
| 3:30 p.m. |  | Gavel image | 1. **Adjournment**
 |  |

*Note: Items may be taken in order other than listed.*

**\*** The Board may be required to meet in closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (a) and (c) for quasi-judicial deliberations and to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. If a closed session is held, the Board may vote to reconvene in open session following the closed session.

**NOTE:** A quorum of the Wisconsin Retirement (WR) Board and Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business.