

STATE OF WISCONSIN Department of Employee Trust Funds Robert J. Conlin

SECRETARY

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## CORRESPONDENCE MEMORANDUM

**DATE:** August 31, 2015

**TO:** Employee Trust Funds Board

FROM: Deb Roemer, Director Benefit Services Bureau Division of Retirement Services

SUBJECT: Long-Term Disability Insurance (LTDI) Actuarial Valuation

## Staff Requests the Employee Trust Funds Board accept the rates developed by the actuary and approved by the Group Insurance Board (GIB) for the Long-Term Disability Insurance (LTDI) Program.

At its meeting on Tuesday, May 19, 2015 the GIB accepted the attached Annual Actuarial Valuation for The Long-Term Disability Insurance Plan as of December 31, 2014, from Milliman, Inc., the GIB's actuary. The GIB also approved the recommendation that premium contributions rates increase to 0.52% of covered payroll for 2016 and then be set at 0.35% for 2017 and beyond.

Staff will be at the Board meeting to answer any questions.

Attachment: LTDI Actuarial Valuation

Reviewed and approved by Matt Stohr, Administrator, Division of Retirement Services

Board	Mtg Date	Item #
ETF	9.24.15	4A

Electronically Signed 9/11/15