

2017-19 Biennial Budget Update

Employee Trust Funds Board
June 23, 2016

Tarna Hunter, Legislative Liaison



June 23, 2016

2015 Session

- Legislature finished session on March 16, 2016.
- Fall Elections: 115 seats up for election
 - 99 Assembly
 - 16 Senate
- 10 Wisconsin State Assembly Representatives not seeking reelection.
- 3 Wisconsin State Senators not seeking reelection.

Wisconsin Budget Process

- 2-year (biennial) budget. July 1, 2017 – June 30, 2019.
- Culminates in the introduction of the Governor's budget and the Legislature's evaluation and action on the budget (typically 6-8 months).



Biennial Budget Timeline

- June 2016-
 - Focus is on operational and strategic resources. Also, technical and minor substantive changes.
 - Governor and Department of Administration (DOA) issue biennial budget instructions.
- July-August 2016-
 - Draft proposals and analyses.
- September 2016-
 - Staff present ETF's budget request to the Board at September board meeting.
 - ETF submits budget request to Governor and DOA.

Biennial Budget Timeline

- September-December 2016-
 - ETF works with DOA to craft ETF's budget. DOA analyzes ETF budget request, makes modifications and their recommendations to the Governor for possible inclusion in the budget request.
 - Staff will update Board on the progress.
- Late January-Early February 2017-
 - Governor introduces budget to legislature.

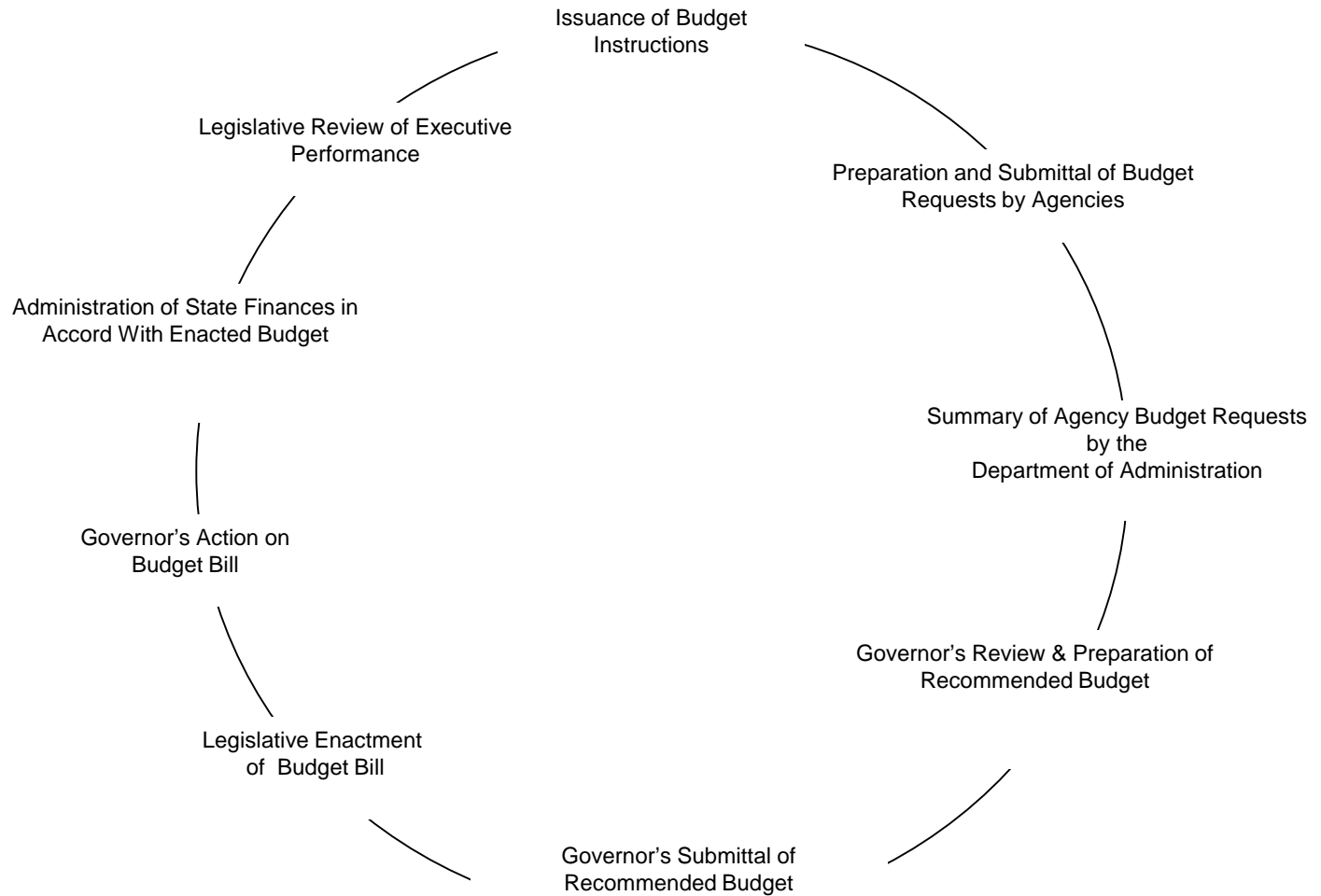
Biennial Budget Timeline

- February-April 2017-
 - Joint Finance Committee reviews budget.
 - Board will be provided detailed summary of budget provisions impacting ETF.
 - JFC holds public hearings across the state and gathers input from constituents, stakeholders, and other interested parties.
 - LFB performs detailed analysis.
- April-May 2017-
 - JFC typically holds several executive sessions to amend and finalize budget.

Biennial Budget Timeline

- June 2017-
 - Assembly and Senate review, caucus, amend and vote on JFC budget.
 - If budgets differ, a Conference Committee containing leadership from both houses is formed to produce one Budget Report.
- June-August 2017-
 - Houses vote on Budget.
 - Sent to Governor, where vetoes or partial vetoes are made.
 - Results in final legislation unless Legislature seeks to override vetoes with 2/3 vote.

Biennial Budget Cycle – LFB Diagram



Why is this important?

- Opportunity to secure resources to advance ETF mission and strategic plan.
- Opportunity to communicate ETF's vision to legislative stakeholders.
- Provides ongoing funding for ETF to maintain current operations.