



State of Wisconsin
Department of Employee Trust Funds
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Correspondence Memorandum

Date: September 2, 2016
To: Employee Trust Funds Board
From: Deb Roemer, Director
Benefit Services Bureau
Division of Retirement Services
Subject: Long-Term Disability Insurance (LTDI) Actuarial Valuation

This memo is for informational purposes only. No Board action is required.

On Wednesday, May 18, 2016, the Group Insurance Board (GIB) accepted the attached *Annual Actuarial Valuation for The Long-Term Disability Insurance Plan, As of December 31, 2015*, from its consulting actuary, Milliman, Inc. The GIB also approved a recommendation that premium contributions be set at a rate of 0.42% of covered salary for 2017, which is a decrease from the 0.52% rate in 2016, and a further decrease in the contribution rate to 0.32% of covered payroll for 2018 and beyond.

Staff will be at the Board meeting to answer any questions.

Attachment: LTDI Actuarial Valuation

Reviewed and approved by Matt Stohr, Administrator,
Division of Retirement Services

Electronically Signed 9/19/16

Board	Mtg Date	Item #
ETF	9.29.16	4B