AGENDA / NOTICE

**Employee Trust Funds Board Meeting**

State of Wisconsin

Thursday, March 23, 2017

State Revenue Building – Events Room

2135 Rimrock Road, Madison, WI 53718

| Estimated **Time** | gavel**Action Item** | | Topic |  |
| --- | --- | --- | --- | --- |
| 12:30 p.m. |  |  | Call to Order |  |
| 12:30 p.m. |  | Gavel Image | [Consideration of December 15, 2016 Open Session Meeting Minutes](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item1.pdf) | |
| 12:35 p.m. |  |  | Announcements |  |
| 12:40 p.m. |  | Gavel Image | [Election of Officers](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item3.pdf) | Cheryllynn Wilkins |
| 12:45 p.m. |  |  | Committee Reports  1. Executive Committee 2. [Secretary’s Evaluation and Timetable](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item4a1.pdf) 3. Audit Committee 4. Budget and Operations Committee | Wayne Koessl  Pam Henning  Bill Ford  Mary Von Ruden |
| 12:55 p.m. |  | Gavel Image | Discussion/Consideration  * + 1. [Wisconsin Retirement System 34th Annual Valuation of Retired Lives – December 31, 2016](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item5a.pdf) * Annual Annuity Adjustments   + 1. [Employee Reimbursement Accounts / Commuter Benefits Program / Health Savings Accounts Contract Extension](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item5b.pdf)     2. [Disability Program Redesign Update](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item5c.pdf)     3. [History of ETF’s Financial Statement Preparation](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item5d.pdf) | GRS / Jim Anderson / Mark Buis / Brian Murphy  Jessica Rossner  Deb Roemer  Bob Conlin/ Cindy Klimke |
| 2:00 p.m. |  |  | 1. **Operational Updates** 2. Secretary’s Report 3. [State 2017-2019 Biennial Budget Update](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item6b.pdf)   *Written Report Only:*   1. [Appeals Update](http://etf.wi.gov/boards/agenda-items-2017/etf0323/etf/item6c.pdf) | Bob Conlin  Tarna Hunter  David Nispel / Diana Felsmann |
| 2:20 p.m. |  |  | 1. **Future Items for Discussion** |  |
| 2:30 p.m. |  | Gavel image | 1. **Adjournment** |  |

## *Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.*

**NOTE:** Members of the Wisconsin Retirement (WR) Board and/or Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business during the ETF Board meeting. However, if a quorum of the WR Board or TR Board will be present at the ETF Board meeting for purposes of gathering information or otherwise engaging in governmental business, a joint meeting Agenda/Notice will be provided to the public to replace this Agenda/Notice.