



State of Wisconsin
Department of Employee Trust Funds
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Correspondence Memorandum

Date: August 17, 2017
To: Employee Trust Funds Board
From: Jim Guidry, Policy Analyst
Benefit Services Bureau
Division of Retirement Services
Subject: Long-Term Disability Insurance (LTDI) Actuarial Valuation

This memo is for informational purposes only. No Board action is required.

On Wednesday, May 24, 2017, the Group Insurance Board (GIB) accepted the attached *Annual Actuarial Valuation for The Long-Term Disability Insurance Plan, As of December 31, 2016*, from its consulting actuary, Milliman, Inc. The GIB also approved a reduced premium contribution rate of 0.06%, effective January 2018.

A copy of the LTDI valuation report is included with this memo. A brief summary is found on page six of the report. We are providing this to the ETF Board for informational purposes; no action is required by the ETF Board because the valuation has already been approved by the GIB. When the Department's goal of streamlining the disability programs is implemented, all disability valuations will go directly to the ETF Board for approval.

Staff will be at the Board meeting to answer any questions.

Attachment: LTDI Actuarial Valuation

Reviewed and approved by Matt Stohr, Administrator,
Division of Retirement Services

Electronically Signed 9/12/17

Board	Mtg Date	Item #
ETF	9.21.17	5C