



State of Wisconsin
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

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Correspondence Memorandum

Date: March 15, 2018
To: Employee Trust Funds Board
From: Cherylynn Wilkins, Board Liaison
Office of the Secretary
Subject: Employee Trust Funds Board Correspondence

This memo is for informational purposes only. No Board action is required.

The Department of Employee Trust Funds occasionally receives correspondence on behalf of the Employee Trust Funds (Board) regarding proposed or recent changes to the Wisconsin Retirement System and other benefits.

Since the December 14, 2017, Board meeting, the following communication has been submitted for the Board's consideration:

1. March 13, 2018 - Email Correspondence - Grams

Correspondence for Board consideration is welcome via email to BoardFeedback@etf.wi.gov or postal mail to Department of Employee Trust Funds, c/o ETF Board Liaison, P.O. Box 7931, Madison, WI 53707-7931.

Staff will be at the Board meeting to answer any questions.

Reviewed and Approved by Pamela Henning, Assistant Deputy Secretary

Electronically Signed: 3/15/2018

Board	Mtg Date	Item #
ETF	3.29.18	6L

From: Email <tgrams@charter.net>
Sent: Tuesday, March 13, 2018 8:38 PM
To: ETF SMB Board Feedback
Subject: 2.4%

What a joke! Core fund is up 16% and the adjustment is 2.4. I know all about the "smoothing " formula, but this is ridiculous. The market has been up 9 years a row. I have never heard so much grumbling from my fellow retirees. I can understand building in a cushion to account for down years but this is totally unacceptable!

Tom Grams
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<tgrams@charter.net>

Sent from my iPad