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Correspondence Memorandum

Date: May 22, 2018

To: Employee Trust Funds Board

From: Jim Guidry, Director Benefit Services Bureau Division of Retirement Services

Subject: Long-Term Disability Insurance (LTDI) Valuation

ETF requests the Employee Trust Funds Board (Board) approve the Long-Term Disability Insurance Actuarial Review as of December 31, 2017.

The LTDI program is now closed to new claims. As of the date of this memo there are 72 pending LTDI claims that were filed before the end of 2017. ETF does not recommend any additional premiums for the LTDI program for 2019 and beyond.

A copy of the LTDI valuation report is included with this memo. A summary of the valuation results can be found on page six of the report.

Staff from ETF and Milliman, Inc. will be at the Board meeting to answer any questions.

Attachment: LTDI Actuarial Valuation

Reviewed and approved by Matt Stohr, Administrator, Division of Retirement Services

Matt StoL

Board	Mtg Date	Item #
ETF	6.21.18	4D

Electronically Signed 6/12/18