

AGENDA / NOTICE

Employee Trust Funds Board Meeting

State of Wisconsin

Thursday, June 20, 2019

Upon Conclusion of the Teachers Retirement Board
(Approximately 1:00 p.m.)



Hill Farms State Office Building – Room N134

4822 Madison Yards Way, Madison WI 53705

Estimated Time	Action Item	Topic
1:00 p.m.		Call to Order
		1. Announcements Matt Stohr
		2. Consideration of March 21, 2019 Open Session Meeting Minutes
		3. Committee Reports A. Executive Committee B. Audit Committee C. Budget and Operations Committee Wayne Koessl Bill Ford (Canceled)
1:20 p.m.		4. Discussion/Consideration A. Wisconsin Retirement System 38th Annual Valuation of Active Lives and Gain/Loss Analysis – December 31, 2018 • 2020 WRS Contribution Rates GRS / Jim Anderson / Mark Buis / Brian Murphy B. Accumulated Sick Leave Conversion Credit Program Annual Review • 2020 WRS Contribution Rates ♦ Presentation GRS / Jim Anderson / Mark Buis / Brian Murphy (PPT)

Documents for this meeting are available on-line at: http://etf.wi.gov/gov_boards.htm This agenda is posted at the State Capitol, the Department of Employee Trust Funds, and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
		C. 40.65 Duty Disability Actuarial Review	Milliman / Paul Correia Cindy Klimke
		• 2020 Employer Contribution Rates	
		◆ Report	
		◆ Presentation	
		D. Duty Disability Reserve Policy	Milliman / Paul Correia Jim Guidry
		◆ Presentation	
		E. Notice of Meeting / Conduct of Board Meeting Policy Update	Steve Hurley
2:00 p.m.		5. Operational Updates	
		A. Secretary's Report	Bob Conlin
		B. State 2019-2021 Biennial Budget	Tarna Hunter
		C. ETF Board Metrics	John Voelker
		D. Legislative Audit Bureau Audit of the Group Insurance Board Update	Eileen Mallow
		<i>Written Report Only:</i>	
		E. Re-cap of Dividend Reserve Discussion	Steve Hurley
		F. Disability Program Redesign Update	Jim Guidry
		G. Board Authority Contract Update	Tim Steiner
		H. Legal Case Update	David Nispel
		I. Secretary's Correction of Error Authority	Diana Felsmann
2:35 p.m.		6. Future Items for Discussion	
		A. Tentative September 19, 2019 Agenda Items	Matt Stohr
2:40 p.m.	*	7. Personnel Matters	Pam Henning / Lisa Dally
		A. Secretary's Annual Evaluation and Compensation	
3:40 p.m.		8. Announcement of Action Taken on Personnel Matters	
3:45 p.m.		9. Adjournment	

Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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* The Board will be required to meet in closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

NOTE: Members of the Wisconsin Retirement (WR) Board and/or Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business during the ETF Board meeting. However, if a quorum of the WR Board or TR Board will be present at the ETF Board meeting for purposes of gathering information or otherwise engaging in governmental business, a joint meeting Agenda/Notice will be provided to the public to replace this Agenda/Notice.

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