

AGENDA / NOTICE



Employee Trust Funds Board Meeting

State of Wisconsin

Thursday, March 25, 2021 (12:30 p.m.)

IMPORTANT NOTICE

This is a virtual meeting. All Board members will be attending this meeting via teleconference. Members of the public may also access the meeting via teleconference. No physical access will be available. If you would like your attendance documented in the minutes, or would like to provide feedback to the board, please email ETFSMBoardFeedback@etf.wi.gov.

Video Teleconference: [Click here to join the Microsoft Teams meeting](#)

Telephone Information: (608) 571-2209 **Conference ID:** 804 421 243#

[Comprehensive PowerPoint](#)

Estimated Time	Action Item	Topic	
12:30 p.m.		Call to Order	
		1. Announcements	Matt Stohr
		• WRS Governing Board Design Update	
12:35 p.m.		2. Consideration of Meeting Minutes	
		A. December 10, 2020 Open and Closed Session Minutes	
		B. January 20, 2021 Open and Closed Session Minutes	
		C. February 24, 2021 Open and Closed Session Minutes	
12:40 p.m.		3. Election of Officers	Cheryllynn Wilkins

Documents for this meeting are available on-line at: http://etf.wi.gov/gov_boards.htm This agenda is posted at the State Capitol, the Department of Employee Trust Funds, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
12:50 p.m.		4. Committee Reports	
		A. Executive Committee	Wayne Koesl
		B. Audit Committee	Bill Ford
		C. Budget and Operations Committee	Roberta Rasmus
1:05 p.m.		5. Discussion/Consideration	
		A. Wisconsin Retirement System 38th Annual Valuation of Retired Lives – December 31, 2020	GRS / Jim Anderson / Mark Buis / Brian Murphy
		B. Wisconsin Retirement System (WRS) Funding Policy Change Options Related to Dividend Risk	Steve Hurley
1:45 p.m.		6. Operational Updates	
		A. Secretary's Report	Bob Conlin
		B. ETF Organizational North Star Metrics	John Voelker
		C. State Budget Update	Tarna Hunter
		D. Equity & Inclusion (E&I) Plan Overview	Lisa Dally
		E. Wisconsin Deferred Compensation Display of WRS Pension Data	Shelly Schueller
		◆ Presentation	
		<i>Written Report Only:</i>	
		F. Legislative Update	Tarna Hunter
		G. Disability Programs and Redesign Update	Jim Guidry
		H. Procurement, Contract, and Program Appropriation Charging Updates	Tim Steiner
		I. Legal Case Update	Dan Hayes
2:40 p.m.		7. Future Items for Discussion	
		A. Tentative June 17, 2021 Agenda Items	Matt Stohr
2:45 p.m.		8. Adjournment	

Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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Note: Members of the Wisconsin Retirement (WR) Board and/or Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business during the ETF Board meeting. However, if a quorum of the WR Board or TR Board will be present at the ETF Board meeting for purposes of gathering information or otherwise engaging in governmental business, a joint meeting Agenda/Notice will be provided to the public to replace this Agenda/Notice.

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