

AGENDA / NOTICE



Employee Trust Funds Board Meeting

State of Wisconsin

Thursday, June 23, 2022 (9:00 a.m.)

Hill Farms State Office Building – Room N134
4822 Madison Yards Way, Madison WI 53705

Estimated Time	Action Item	Topic
9:00 a.m.		Call to Order
		1. Announcements Matt Stohr
	➔	2. Consideration of March 24, 2022 Open and Closed Session Meeting Minutes
		3. Committee Reports
		A. Executive Committee Bill Ford
		B. Audit Committee Leilani Paul
		C. Budget and Operations Committee Roberta Rasmus
9:15 a.m.		4. Discussion/Consideration
	➔	A. Wisconsin Retirement System (WRS) 41st Annual Valuation of Active Lives and Gain/Loss Analysis - December 31, 2021 GRS: Jim Anderson / Mark Buis / Brian Murphy
		<ul style="list-style-type: none">• 2023 WRS Contribution Rates◆ Report◆ Presentation

Documents for this meeting are available on-line at: http://etf.wi.gov/gov_boards.htm This agenda is posted at the State Capitol, the Department of Employee Trust Funds, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
	➔	B. Accumulated Sick Leave Conversion Credit Program Annual Valuation	GRS: Jim Anderson / Mark Buis / Brian Murphy
		<ul style="list-style-type: none"> • 2023 Employer Contribution Rates ◆ Report ◆ Presentation 	
		<i>10-Minute Break</i>	
10:55 a.m.	➔	C. 40.65 Duty Disability Actuarial Review	Milliman: Paul Correia / Dan Skwire
		<ul style="list-style-type: none"> ◆ Report ◆ Milliman's Presentation ◆ ETF's Presentation 	Cindy Klimke
	➔	D. Duty Disability Reserve Policy Review	Milliman: Paul Correia / Dan Skwire
		◆ Presentation	Anne Boudreau
	➔	E. Delegation of Authority to Contract for Actuarial Services for Health Insurance Programs to the Group Insurance Board (GIB)	Laura Patterson
11:45 a.m.		<i>30-Minute Lunch Break</i>	
12:15 p.m.		5. Operational Updates	
		A. Secure Online Access and Demonstration	Anne Boudreau / Max Lacy / Nathan Mack
		B. Secretary's Report	John Voelker
		C. ETF Organizational North Star Metrics	Pam Henning
		D. 2023-2025 Biennial Budget Update	Tarna Hunter
		<i>Written Report Only:</i>	
		E. Customer Service Improvements and Trends	Anne Boudreau
		F. Procurement, Contract, and Program Appropriation Charging Updates	Tim Steiner
		G. Legal Case Update	Dan Hayes
		H. Communications Update	Mark Lamkins
		I. Disability Programs and Quarterly Statistics	Jim Guidry

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1:25 p.m.		6. Future Items for Discussion A. Tentative September 22, 2022 Agenda Items	Matt Stohr
1:40 p.m.	☛	* 7. Secretary's Annual Evaluation and Compensation	Lisa Dally
2:40 p.m.		8. Announcement of Action Taken on Personnel Matters Deliberated During Closed Session	
2:45 p.m.	☛	9. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

** The Board may meet in closed session pursuant to the exemption contained in Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. If a closed session is held, the Board may vote to reconvene into open session following the closed session.*

Note: Members of the Wisconsin Retirement (WR) Board and/or Teacher Retirement (TR) Board may be in attendance at the ETF Board meeting. The WR and TR Boards will not be conducting business during the ETF Board meeting, but members of the boards may be invited to ask questions in open session. If a quorum of the WR Board or TR Board will be present at the ETF Board meeting for purposes of gathering information or otherwise engaging in governmental business, a joint meeting Agenda/Notice will be provided to the public to replace this Agenda/Notice.