

# AGENDA / NOTICE



## Employee Trust Funds Board Meeting

State of Wisconsin

**Thursday, June 22, 2023 (9:00 a.m.)**

**Hill Farms State Office Building, CR N133/N134**

4822 Madison Yards Way, Madison, WI 53705

### IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available virtually as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email [ETFSMBoardFeedback@etf.wi.gov](mailto:ETFSMBoardFeedback@etf.wi.gov).

**Link to Virtual Meeting:** [Click here to join the Microsoft Teams meeting](#)

**To join via Telephone:** (608) 571-2209      **Conference ID:** 581 924 512#

Action Item	Topic	
	<b>Call to Order</b>	
	1. <b>Announcements</b>	Matt Stohr
	A. Recognition of Outgoing Board Member	
<b>←</b>	2. <a href="#">Consideration of March 23, 2023, Open Session Meeting Minutes</a>	
	3. <b>Committee Reports</b>	
	A. Executive Committee	Bill Ford
	B. Audit Committee	
	C. Budget and Operations Committee	Roberta Rasmus
	4. <b>Discussion/Consideration</b>	

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/retirement-boards-meeting-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	
✚	A. <a href="#">Wisconsin Retirement System (WRS) 42nd Annual Valuation of Active Lives and Gain/Loss Analysis – December 31, 2022</a> <ul style="list-style-type: none"> <li>• 2024 WRS Contribution Rates</li> <li>• <a href="#">Report</a></li> <li>• <a href="#">GRS Presentation</a></li> </ul>	Cindy Klimke  Mark Buis, Rich Koch, and Brian Murphy (GRS)
✚	B. <a href="#">Wisconsin Sick Leave Conversion Credit Programs Annual Valuation – December 31, 2022</a> <ul style="list-style-type: none"> <li>• 2024 Employer Contribution Rates</li> <li>• <a href="#">Report</a></li> <li>• <a href="#">GRS Presentation</a></li> </ul>	Cindy Klimke  Rich Koch and Brian Murphy (GRS)
	C. <a href="#">Duty Disability (DD) Insurance Experience Studies</a> <ul style="list-style-type: none"> <li>• <a href="#">Report</a></li> <li>• <a href="#">Milliman Presentation</a></li> </ul>	Jim Guidry Paul Correia (Milliman)
✚	D. <a href="#">DD Insurance Annual Valuation – December 31, 2022</a> <ul style="list-style-type: none"> <li>• 2024 DD Insurance Employer Contribution Rates</li> <li>• <a href="#">Report</a></li> <li>• <a href="#">Milliman Presentation</a></li> <li>• <a href="#">Presentation</a></li> </ul>	Marie Ruetten  Paul Correia (Milliman) Marie Ruetten
	E. 2022 Member Engagement Survey Results <ul style="list-style-type: none"> <li>• <a href="#">Presentation</a></li> </ul>	Brittney Kruchten

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**Break (30 min)**

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**5. Operational Updates**

*Presentations*

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|--|-------------------------------|
| A. ETF Customer Experience (CX) Story <ul style="list-style-type: none"> <li>• <a href="#">Presentation</a></li> </ul>                       | Bonnie Cyganek / Heidi Murphy |
| B. <a href="#">Customer Service Improvements and Trends</a> <ul style="list-style-type: none"> <li>• <a href="#">Presentation</a></li> </ul> | Anne Boudreau                 |

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 Action Item	Topic	
	C. Government Relations Updates	Tarna Hunter
	1. <a href="#">Legislative Update</a>	
	2. <a href="#">2023–25 Biennial Budget Update</a>	
	D. Secretary’s Report	John Voelker
	E. <a href="#">ETF North Star Metrics Report</a>	Pam Henning
	<i>Written Reports</i>	
	F. <a href="#">Communications Updates</a>	Mark Lamkins
	G. <a href="#">Disability Programs and Quarterly Statistics Update: January–March 2023</a>	Jim Guidry
	H. <a href="#">Administrative Rules Status Update</a>	Dan Hayes
	I. <a href="#">Procurement, Contract, and Program Appropriation Charging Updates</a>	Tim Steiner
	J. <a href="#">Legal Case Update</a>	Dan Hayes
	K. <a href="#">Secretary’s Correction of Error Authority</a>	Kim Esselman / Peter Rank
	L. <a href="#">Board Correspondence</a>	Kimberly Schnurr
	<b>6. Future Items for Discussion</b>	
	A. <a href="#">September 2023 Meeting Agenda Topics</a>	Matt Stohr
	<b>7. Move to Closed Session</b>	
	* 8. <b>Discussion with Legal Counsel Related to the Compensation of the ETF Secretary</b>	Clayton Kawski (Assistant Attorney General, DOJ) / Diana Felsmann
	* 9. <b>Secretary’s Annual Evaluation and Compensation</b>	Lisa Dally
	* 10. <b>Move to Open Session</b>	
	<b>11. Announcement of Business Deliberated and Action Taken During Closed Session</b>	

\* The Board may meet in closed session pursuant to the exemption contained in Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. If a closed session is held, the Board may vote to reconvene into open session following the closed session.

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**➤**  
**Action**  
**Item**

**Topic**

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**➤**

**12. Adjournment**

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Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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