

AGENDA / NOTICE

Revised 03/21/2024 – Closed Session Added



Employee Trust Funds Board Meeting

State of Wisconsin

Thursday, March 28, 2024 (9:00 a.m.)

Hill Farms State Office Building, CR N133/N134

4822 Madison Yards Way, Madison, WI 53705




IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available virtually as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email ETFSMBoardFeedback@etf.wi.gov.

Link to Virtual Meeting: [Click here to join the Microsoft Teams meeting](#)


To join via Telephone: (608) 571-2209 Conference ID: 777 491 491#

Comprehensive Presentation

Action Item	Topic	Presenter(s)
	Call to Order	
	1. Announcements	Shirley Eckes
	2. Consideration of:	
	A. Open Minutes of December 14, 2023, Meeting	
	B. Closed Minutes of December 14, 2023, Meeting	
	3. Election of Officers	Erin Casper / Kimberly Schnurr
	4. Committee Reports	
	A. Executive Committee	Bill Ford
	1. Secretary's Evaluation and Timetable	Lisa Dally

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/retirement-boards-meeting-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	Presenter(s)
	B. Audit Committee	Angela Miller
	C. Budget and Operations Committee	Jen Fogel
5. Discussion and Consideration		
	A. State of Wisconsin Investment Board (SWIB) – 2023 Wisconsin Retirement System (WRS) Investment Performance and 2024 Outlook	Edwin Denson / Rochelle Klaskin / Todd Mattina (SWIB)
	<ul style="list-style-type: none"> • SWIB Presentation 	
	B. WRS 41st Annual Valuation of Retired Lives – December 31, 2023	
	<ul style="list-style-type: none"> • Annual Annuity Adjustments • GRS Report • GRS Presentation 	Jim Anderson / Mark Buis / Rich Koch (GRS)
	C. Core Fund Annuity Adjustments and Effective Rate Projections	Cindy Klimke
	<ul style="list-style-type: none"> • Presentation 	
	D. Department of Employee Trust Funds Annual Comprehensive Financial Report Calendar Year 2022	Amelia Slaney
	<ul style="list-style-type: none"> • Presentation 	

Break

6. Operational Updates



Presentations

- | | |
|---|---------------------------------|
| A. ETF Modernization Projects Update – Insurance Administration System Implementation | Michelle Baxter / Alene Kleczek |
| <ul style="list-style-type: none"> • Presentation | |
| B. Customer Service Member and Employer Data, Improvements, and Trends | Anne Boudreau |
| <ul style="list-style-type: none"> • Presentation | |
| C. 2023 Disability Statistical Report | Jim Guidry |
| <ul style="list-style-type: none"> • Presentation | |
| D. Legislative Update | Tarna Hunter |
| E. Secretary's Report | John Voelker |

Written Reports

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	F. Employers that Joined the WRS in 2024	Alene Kleczek
	G. ETF Organizational North Star Metrics Report	Pam Henning
	H. Administrative Rules Status Update	Dan Hayes
	I. Legal Case Update	Dan Hayes
	J. Pending Appeals Annual Report 2023	Kim Esselman
	K. Disability Programs Update: October–December 2023	Jim Guidry
	L. Procurement, Contract, and Program Appropriation Charging Updates	Tim Steiner
	M. Wisconsin Public Records Training	Erin Casper / Kimberly Schnurr
	N. Board Correspondence	Erin Casper / Kimberly Schnurr
	O. Governance Manual Updates	Erin Casper / Kimberly Schnurr
	P. 2025 Board Meeting Dates	Erin Casper / Kimberly Schnurr
7. Future Items for Discussion		
	A. Tentative June 2024 Agenda	Shirley Eckes
	8. Move to Closed Session	
	* 9. Evaluation of the recommendation to award a contract resulting from the Request for Proposals (RFPs) for Actuarial Audits (ETD0055-59)	Joanne Klaas
	* 10. Move to Open Session	
11. Announcement and Vote on Business Deliberated During Closed Session		

* The Board will meet in closed session pursuant to the exemption contained in Wis. Stat. § 19.85 (1) (e) to deliberate or negotiate the investing of public funds or to conduct other specified public business, whenever competitive or bargaining reasons require a closed session. If a closed session is held, the Board may vote to reconvene into open session following the closed session.

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Action Item	Topic	Presenter(s)
	A. Announcement of Business Deliberated During Closed Session Discussion	
	B. Vote on RFP ETD0055-59 Actuarial Audits	
	12. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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