




## Department of Employee Trust Funds Retirement Boards Meeting Notice

Agenda topics preceded by a gavel (  ) indicates that the Board may take action.

### Employee Trust Funds (ETF) Board

Thursday, March 28, 2024 at 9:00 a.m. | [Hill Farms State Office Building – CR N133/N134](#)

#### IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available via teleconference as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email [ETFSMBBoardFeedback@etf.wi.gov](mailto:ETFSMBBoardFeedback@etf.wi.gov).

Call (608) 571-2209 Conference ID: 777 491 491#

Microsoft Teams link is available on the ETF website located on the meeting agenda.

- Announcements
- Consideration of:
  - Open Minutes of December 14, 2023, Meeting
  - Closed Minutes of December 14, 2023, Meeting
- Election of Officers
- Committee Reports
  - Executive Committee
    - Secretary's Evaluation and Timetable
  - Audit Committee
  - Budget and Operations Committee
- Discussion and Consideration
  - State of Wisconsin Investment Board (SWIB) – 2023 Wisconsin Retirement System (WRS) Investment Performance and 2024 Outlook
    - SWIB Presentation
  - WRS 41st Annual Valuation of Retired Lives – December 31, 2023
    - Annual Annuity Adjustment
    - GRS Report
    - GRS Presentation
  - Core Fund Annuity Adjustments and Effective Rate Projections
    - Presentation
  - Department of Employee Trust Funds Annual Comprehensive Financial Report Calendar Year 2022
    - Presentation
- Operational Updates

#### *Presentations*

- ETF Modernization Projects Update – Insurance Administration System Implementation
- Customer Service Member and Employer Data, Improvements, and Trends
- 2023 Disability Statistical Report
- Legislative Update
- Secretary's Report

#### *Written Reports*

- Employers that Joined the WRS in 2024
- ETF Organizational North Star Metrics Report
- Administrative Rules Status Update

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- Legal Case Update
- Pending Appeals Annual Report 2023
- Disability Programs Update: October–December 2023
- Procurement, Contract, and Program Appropriation Charging Updates
- Wisconsin Public Records Training
- Board Correspondence
- Governance Manual Updates
- 2025 Board Meeting Dates
- Future Items to Discuss
  - Tentative June 2024 Agenda
- Adjournment

### **Wisconsin Retirement (WR) Board** (for attendance at the ETF Board meeting)\*

See ETF Board meeting information above for details.

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\* It is anticipated that a quorum of members of the WR Board may be in attendance at the ETF Board meeting. Agenda items for the ETF Board meeting can be found on the ETF Board Notice/Agenda with the same time and date as the WR Board meeting. The WR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, WR Board members may be allowed to ask questions or speak during this meeting.

### **Teachers Retirement (TR) Board** (for attendance at the ETF Board meeting)†

See ETF Board meeting information above for details.

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† It is anticipated that a quorum of members of the TR Board may be in attendance at the ETF Board meeting. Agenda items for the ETF Board meeting can be found on the ETF Board Notice/Agenda with the same time and date as the TR Board meeting. The TR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, TR Board members may be allowed to ask questions or speak during this meeting.

Documents for these meetings are available online at: [http://etf.wi.gov/gov\\_boards.htm](http://etf.wi.gov/gov_boards.htm) This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice Website.