

# AGENDA / NOTICE



## Employee Trust Funds Board Meeting

State of Wisconsin

**Thursday, June 20, 2024 (Approx. 1:00 p.m.)**

Upon Conclusion of the Teachers Retirement Board and Wisconsin Retirement Board Meetings.

### Hill Farms State Office Building, CR N108

4822 Madison Yards Way, Madison, WI 53705

#### IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available virtually as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email [ETFSMBoardFeedback@etf.wi.gov](mailto:ETFSMBoardFeedback@etf.wi.gov).

**Link to Virtual Meeting:** [Click here to join the Microsoft Teams meeting](#)

**To join via Telephone:** (608) 571-2209      **Conference ID:** 952 413 6#

#### Comprehensive Presentation

Action Item	Topic	Author(s) and/or Presenter(s)
	<b>Call to Order</b>	
	<b>1. Announcements</b>	Shirley Eckes / John Voelker
	<b>2. Consideration of:</b>	
	A. <a href="#">Open Minutes of March 28, 2024, Meeting</a>	
	B. Closed Minutes of March 28, 2024, Meeting	
	<b>3. Committee Reports</b>	
	A. Executive Committee	Bill Ford
	B. Audit Committee	Angela Miller

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/retirement-boards-meeting-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building, and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	Author(s) and/or Presenter(s)
	C. Budget and Operations Committee	Jen Fogel
<b>4. Discussion and Consideration</b>		
	A. <a href="#">Wisconsin Retirement System (WRS) 43rd Annual Valuation of Active Lives and Gain/Loss Analysis – December 31, 2023</a>	
	<ul style="list-style-type: none"> <li>2025 WRS Contribution Rates</li> <li><a href="#">GRS Report</a></li> </ul>	Mark Buis / Rich Koch (GRS)
	B. <a href="#">Wisconsin Sick Leave Conversion Credit Programs Annual Actuarial Valuation – December 31, 2023</a>	
	<ul style="list-style-type: none"> <li>2025 Employer Contribution Rates</li> <li><a href="#">GRS Report</a></li> <li><a href="#">GRS Presentation</a></li> </ul>	Jim Anderson / Rich Koch (GRS)
	C. <a href="#">Duty Disability (DD) Insurance Program Incurred But Not Reported (IBNR) Claims Experience Studies</a>	Jim Guidry / Paul Correia (Milliman)
	<ul style="list-style-type: none"> <li><a href="#">Milliman Report</a></li> <li><a href="#">Presentation</a></li> </ul>	
	D. <a href="#">DD Insurance Program Actuarial Valuation – December 31, 2023</a>	
	<ul style="list-style-type: none"> <li>2025 DD Insurance Employer Contribution Rates</li> <li><a href="#">Milliman Report</a></li> <li><a href="#">Milliman Presentation</a></li> <li><a href="#">ETF Presentation</a></li> </ul>	Paul Correia (Milliman) Marie Ruetten

## 5. Operational Updates

### *Presentations*

A. Secretary's Report John Voelker

### *Written Reports*

B. [Secretary's Correction of Error Authority](#) Peter Rank / Kim Esselman

C. [ETF Organizational North Star Metrics Report](#) Pam Henning

D. [Communications Update](#) Mark Lamkins

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	E. <a href="#">Legal Case Update</a>	Dan Hayes
	F. <a href="#">Procurement, Contract, and Program Appropriation Charging Updates</a>	Tim Steiner
	G. <a href="#">Board Correspondence</a>	Erin Casper / Kimberly Schnurr
<b>6. Future Items for Discussion</b>		
	A. <a href="#">Tentative September 2024 Agenda</a>	Shirley Eckes
	<b>7. Move to Closed Session</b>	
	* <b>8. Secretary's Annual Evaluation and Compensation</b>	Pam Henning
	* <b>9. Move to Open Session</b>	
<b>10. Announcement of Business Deliberated and Action Taken During Closed Session</b>		
	<b>11. Adjournment</b>	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

\* The Board may meet in closed session pursuant to the exemption contained in Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. If a closed session is held, the Board may vote to reconvene into open session following the closed session.

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