



**STATE OF WISCONSIN**  
**Department of Employee Trust Funds**  
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 SECRETARY

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## ***Correspondence Memorandum***

**Date:** November 19, 2024

**To:** Employee Trust Funds Board

**From:** Patti Epstein, Chief Benefits Officer  
 Division of Benefits Administration

**Subject:** Tentative March 2025 Agenda

**This memo is for informational purposes only. No Board action is required.**

Items planned for the March 2025 Employee Trust Funds Board (Board) meeting currently include:

- Election of Officers
- State of Wisconsin Investment Board (SWIB) – 2024 Wisconsin Retirement System (WRS) Investment Performance and 2025 Outlook
- WRS 42<sup>nd</sup> Annual Valuation of Retired Lives – December 31, 2024
- Core Fund Annuity Adjustments and Effective Rate Projections
- WRS Funding Policy Review
- WRS Actuarial Audit
- Department of Employee Trust Funds Annual Comprehensive Financial Report (ACFR) Calendar Year 2023
- Standard Annual and Quarterly Operational Updates.

The above is an abbreviated list of topics. A list of regular items by meeting can be found in the [Quarterly Base Agendas](#) included in the Board’s [Governance Manual](#). Board members may notify ETF if they wish to discuss additional items.

Staff will be at the meeting to answer any questions.

Reviewed and approved by Diana Felsmann, General Counsel (incoming Deputy Secretary)  
 Electronically Signed 11/26/2024

Board	Mtg Date	Item #
ETF	12.12.24	6A