




# Employee Trust Funds Board Meeting Notice

This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice Website.

Agenda topics preceded by a gavel (  ) indicate that the Board may take action.

## IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available via teleconference as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email [ETFSMBoardFeedback@etf.wi.gov](mailto:ETFSMBoardFeedback@etf.wi.gov).

## Employee Trust Funds Board




Thursday, December 12, 2024 (9:15 a.m.)

**Hill Farms State Office Building – CR N133/N134**

**Call: (608) 571-2209 | Conference ID: 813 529 147#**

Scan the QR Code to access meeting materials online.







- Announcements
- Consideration of:
  -  ○ Open Minutes of September 19, 2024, Meeting
  -  ○ Open Minutes of October 1, 2024, Meeting
  -  ○ Closed Minutes of October 1, 2024, Meeting
- Committee Reports
  - Executive Committee
  - Audit Committee
  - Budget and Operations Committee
- Discussion and Consideration
  -  ○ Review of Audit Committee Charter
  - State of Wisconsin Investment Board (SWIB) Appointee Annual Update
  - Audit of Actuarial Valuations as of December 31, 2023
    - Sick Leave Conversion Credit (SLCC) Programs Actuarial Valuation Audit
    - Duty Disability Insurance Program Actuarial Valuation Audit
  -  ○ Three-Year Experience Studies: January 1, 2021 – December 31, 2023
    - Wisconsin Retirement System (WRS) Three-Year Experience Study: January 1, 2021 – December 31, 2023
    - SLCC Programs Three-Year Experience Study: January 1, 2021 – December 31, 2023
- Operational Updates
  - Secretary's Report
  - ETF Organizational North Star Metrics Report

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- Customer Service Member and Employer Data, Improvements, and Trends
- Disability Programs and Quarterly Statistics Update: July – September 2024
- 2025-2027 Biennial Budget Update
- Legal Case Update
- Procurement, Contract, and Program Appropriation Charging Updates
- Board Correspondence
- Secretary's Correction of Error Authority
- Future Items for Discussion
  - Tentative March 2025 Agenda
-  Move to Closed Session
- ETF Informational Security Updates\*
-  Consideration of Appeals:
  - 2014-050-ETF\*
  - 2014-091-ETF\*
-  Move to Open Session\*
- Announcement of Business Deliberated During Closed Session Discussion
- Announcement of Action Taken on Appeals Deliberated During Closed Session
-  Adjournment

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\* The Board may meet in closed session pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (a) and (d) for quasi-judicial deliberations, and to consider strategy for crime detection or prevention. If a closed session is held, the Board may vote to reconvene into open session following the closed session.

### **Teachers Retirement (TR) Board** (for attendance at the ETF Board meeting)<sup>†</sup>

See ETF Board meeting information above for details.

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<sup>†</sup> It is anticipated that a quorum of members of the TR Board may be in attendance at the ETF Board meeting. The TR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, TR Board members may be allowed to ask questions or speak during this meeting.

### **Wisconsin Retirement (WR) Board** (for attendance at the ETF Board meeting)<sup>‡</sup>

See ETF Board meeting information above for details.

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<sup>‡</sup> It is anticipated that a quorum of members of the WR Board may be in attendance at the ETF Board meeting. The WR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, WR Board members may be allowed to ask questions or speak during this meeting.