




Employee Trust Funds Board Meeting Notice

This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice Website.

Agenda topics preceded by a gavel () indicate that the Board may take action.

IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available via teleconference as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email ETFSMBBoardFeedback@etf.wi.gov.

Employee Trust Funds Board

Thursday, June 19, 2025 (Approx. 9:00 a.m.)






Upon Conclusion of the Audit Committee and Budget and Operations Committee Meetings

Hill Farms State Office Building – CR N133/N134

Call: (608) 571-2209 | Conference ID: 557 108 770#

Scan the QR Code to access meeting materials online.



- Announcements
- Consideration of:
 -  ○ Open Minutes of March 27, 2025, Meeting*
 -  ○ Closed Minutes of March 27, 2025, Meeting*
- Committee Reports
 - Executive Committee
 - Audit Committee
 - Budget and Operations Committee
- Educational Topics
 - Actuarial Audit of the Wisconsin Retirement System (WRS)
 - Group Insurance Board Programs
- Discussion and Consideration
 -  ○ Wisconsin Sick Leave Conversion Credit Programs Annual Valuation – December 31, 2024
- Break
-  ○ WRS 44th Annual Valuation of Active Lives and Gain/Loss Analysis – December 31, 2024
-  ○ 40.65 Duty Disability (DD) Insurance Annual Valuation – December 31, 2024
- Operational Updates
 - Legislative Update
 - 2025-2027 Biennial Budget Update
 - Secretary's Report
 - Secretary's Correction of Error Authority*
 - Customer Service Improvements and Trends*
 - ETF Organizational North Star Metrics Report*

- Disability Programs and Quarterly Statistics Update: January – March 2025*
- Procurement, Contract, and Program Appropriation Charging Updates*
- Legal Case Update*
- Board Correspondence*
- Future Items for Discussion
 - Tentative October 2025 Agenda
- Move to Closed Session / Lunch Break
- Consideration of Appeal 2022-022-ETF†
- Secretary's Evaluation and Compensation†
- Move to Open Session†
- Announcement of Action Taken on Appeal Deliberated During Closed Session
- Announcement of Business Deliberated and Action Taken During Closed Session
- Adjournment

* Written only.

† The Board will be required to meet in closed session pursuant to the exemptions contained in Wis. Stats. § 19.85 (1) (a) for quasi-judicial deliberations and Wis. Stats. § 19.85 (1) (c) to discuss employment, promotion compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board will vote to reconvene in open session following the closed session.

Teachers Retirement (TR) Board (for attendance at the ETF Board meeting)‡

See ETF Board meeting information above for details.

‡ It is anticipated that a quorum of members of the TR Board may be in attendance at the ETF Board meeting. The TR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, TR Board members may be allowed to ask questions or speak during this meeting.

Wisconsin Retirement (WR) Board (for attendance at the ETF Board meeting)§

See ETF Board meeting information above for details.

§ It is anticipated that a quorum of members of the WR Board may be in attendance at the ETF Board meeting. The WR Board will not be conducting business during the ETF Board meeting and is strictly present for purposes of gathering information. At the discretion of the ETF Board Chair, WR Board members may be allowed to ask questions or speak during this meeting.