

DRAFT

# MINUTES

June 20, 2012

Executive Committee  
Employee Trust Funds Board  
State of Wisconsin



Location:  
Department of Employee Trust Funds  
Conference Room 140  
801 West Badger Road, Madison, WI

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**COMMITTEE MEMBERS PRESENT:**

Wayne Koessl, Chair (via telephone)  
John David, Vice Chair

Robert Niendorf, Secretary

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**COMMITTEE MEMBERS ABSENT:**

None

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**PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:**

Bob Conlin, Secretary  
Rob Marchant, Deputy Secretary

Division of Management Services:  
Pam Henning, Administrator

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Wayne Koessl, Chair, Executive Committee (Committee), called the meeting to order at 4:08 p.m.

**CONSIDERATION OF MINUTES OF PREVIOUS MEETING**

***Motion: Mr. David moved to accept the open minutes of the March 12, 2012, Committee meeting, as submitted by the Board Liaison. Mr. Niendorf seconded the motion, which passed without objection on a voice vote.***

**GOVERNANCE MATTERS**

The Committee reviewed the June 21, 2012, Employee Trust Funds (ETF) Board meeting agenda.

Board	Mtg Date	Item #
EXC	9.19.12	1

## OBJECTIVES AND ACCOMPLISHMENTS

Mr. Conlin and Mr. Marchant reviewed and responded to questions from the Committee regarding the 2012 Quarterly Accomplishments Report (Ref. EXC | 6.20.12 | 3A). In particular, the Committee discussed ETF's success with implementing a new tax calculator as part of its goal of offering more self-service tools for members and employers.

## PERSONNEL MATTERS

Ms. Henning reviewed and responded to questions from the committee regarding the Quarterly and Annual Human Resources Reports (Ref. EXC | 6.20.12 | 4A and 4B).

Mr. Marchant provided a legislative and communications update. He discussed the submittal of a s.13.10 request to the Joint Committee on Finance to release \$2.7 million from its appropriation for ETF's modernization and integration initiatives. Mr. Marchant shared communications from members and the media regarding the Wisconsin Retirement System study and annuity adjustments.

## ADJOURNMENT

***Motion: Mr. David moved to adjourn the meeting. Mr. Niendorf seconded the motion, which passed without objection on a voice vote.***

The Committee adjourned at 4:58 p.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Robert Niendorf, Secretary  
Executive Committee