

STATE OF WISCONSIN Department of Employee Trust Funds 801 W Badger Road PO Box 7931 Madison WI 53707-7931

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CORRESPONDENCE MEMORANDUM

- **DATE:** August 12, 2008
- TO: Group Insurance Board
- FROM: Marcia Blumer, Program Manager WPE Group Life Insurance Program
- **SUBJECT:** Wisconsin Public Employers (WPE) Group Life Insurance 2007 Policy Year Report and Recommendations

Attached are the WPE Group Life Insurance program 2007 Policy Year Report and the plan reports and recommendations for the state and local government life insurance plans. The significant results of the 2007 policy year operations are highlighted in a letter from Bob Olafson and Paul Rudeen of Minnesota Life Insurance Company (MLIC) found inside the Policy Year Report. More detailed information regarding the 2007 plan experience and MLIC's recommendations for 2009 can be found in the separate state and local government plan reports.

Recommendation

Staff supports the recommendation of MLIC to maintain the employee and employer premium contribution rates, the Spouse and Dependent benefits and premium rates, and the stop-loss rates at their current levels in 2009.

Reviewed and approved by Tom Korpady, Division of Insurance Services.

Board	Mtg Date	Item #
GIB	8/26/2008	4

Signature

Date