



STATE OF WISCONSIN
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CORRESPONDENCE MEMORANDUM

DATE: January 4, 2011
TO: Group Insurance Board
FROM: Marcia Blumer, Program Manager
Wisconsin Public Employers Group Life Insurance Program
Division of Insurance Services
SUBJECT: Life Insurance Policy and Administrative Agreement

This memo is for informational purposes only. No Board action is required.

The Wisconsin Public Employers Group Life Insurance Program contract documents for the new contract period effective January 1, 2011, have been adopted.

The revisions to the new policy and administrative agreement are largely due to amendments that were made during the preceding contract period, as well as some technical corrections and clarifications. Changes to the administrative agreement reflect the new accounting and financial reporting standards established by the Governmental Accounting Standards Board for benefits paid to employees after their working careers, also known as Other Post-Employment Benefits (OPEB). The provisions in the administrative agreement have been amended to meet OPEB standards.

The changes made to the policy and administrative agreement, since the last contract period, include:

- Extending Spouse and Dependent coverage to domestic partners.
- Changing the annual premium update for state agencies from March 1 to April 1.
- Revising the Accidental Death and Dismemberment benefit to cover accidental deaths when the insured is a pilot, crew member, or passenger on an aircraft owned, operated, or leased by the employer and being used for business of the employer.
- Eliminating the application requirement for "Age 70 and Over Additional" coverage.

Reviewed and approved by Lisa Ellinger, Division of Insurance Services.

Lisa Ellinger
Signature

1/10/11
Date

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- Simplifying the method for determining the amount of coverage for certain employees during the annual census period, when returning to work after a leave of absence, and at retirement.
- Amending the Living Benefits to ensure the provisions comply with the Health Insurance Portability and Accountability Act of 1996.
- Changing the minimum amount that can be paid out for Living Benefits to whole levels of coverage.

I will attend the February Board meeting to answer any questions you may have.