



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

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CORRESPONDENCE MEMORANDUM

DATE: April 21, 2014
TO: Group Insurance Board
FROM: Deb Roemer, Director
Disability Programs Bureau
SUBJECT: Acceptance of State and Local Income Continuation Insurance Actuarial Valuations

Staff requests that the Group Insurance Board (Board) approve both the State and Local Income Continuation Insurance (ICI) Plan Actuarial Review as of December 31, 2013.

There continues to be a fund deterioration of the State ICI plan. Disability program staff are analyzing the program design and claims history to identify issues and potential changes. Staff will provide additional information to the Board when it is available.

Deloitte recommends a 7% increase to premiums for the State plan and a continuation of the indefinite premium holiday for the Local plan. A brief summary is found on page one of each report.

Staff will be at the Board meeting to answer any questions.

Attachment A: State Income Continuation Insurance Actuarial Valuation
Attachment B: Local Income Continuation Insurance Actuarial Valuation

Reviewed and approved by Lisa Ellinger, Administrator, Division of Insurance Services.

Electronically Signed:
05/07/2014

Board	Mtg Date	Item #
GIB	5.21.14	5A+