

STATE OF WISCONSIN Department of Employee Trust Funds Robert J. Conlin

SECRETARY

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## Correspondence Memorandum

**Date:** April 24, 2017

- To: Group Insurance Board
- From: Deb Roemer, Director Benefit Services Bureau Division of Retirement Services

Subject: Long-Term Disability Insurance (LTDI) Actuarial Valuation

## Staff requests the Group Insurance Board (Board) approve the Long-Term Disability Insurance Actuarial Review as of December 31, 2016.

ETF staff recommends Scenario 1, which is a reduced contribution rate of 0.06% effective January 2018 and no additional contributions required for 2019 and beyond.

A brief summary is found on page six of the report.

Staff from ETF and Milliman will be at the Board meeting to answer any questions.

Attachment: LTDI Actuarial Valuation

Reviewed and approved by Matt Stohr, Administrator, Division of Retirement Services

BoardMtg DateItem #GIB5.24.175B

Matt Stol

Electronically Signed 5/5/17