

Long-Term Care Insurance Update

Item 6 - Group Insurance Board

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Office of Strategic Health Policy



Purpose

- Program update requested at last meeting, no action needed
- At the last meeting the Board:
 - Approved a one-year Memo of Understanding agreement with the current vendor through December 31, 2019
 - Asked ETF staff to give a status update at the February GIB meeting

What is the Program?

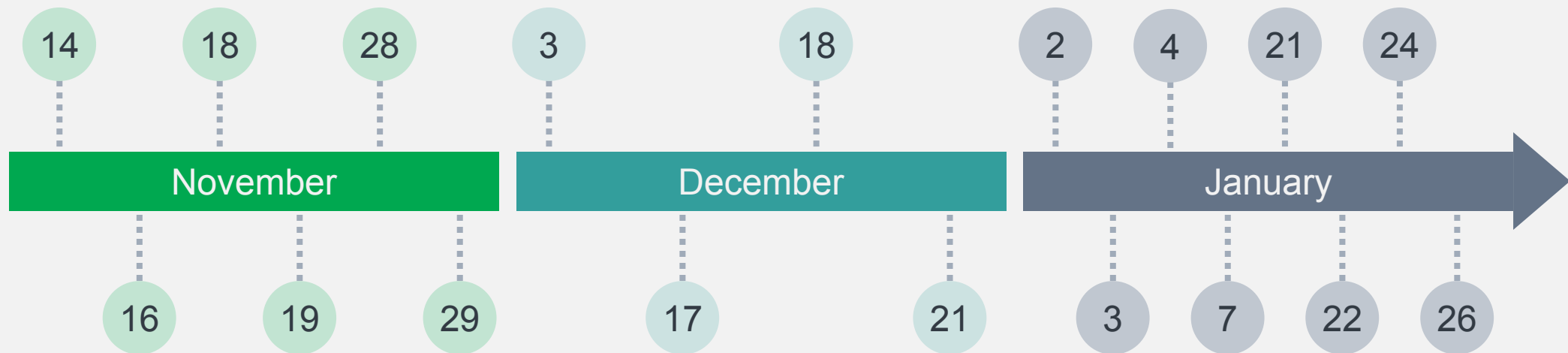
- Established by 1987 Wisconsin Act 356
- LTC plans must provide financial protection from rising costs and when possible be available to use for:
 - Assisted living
 - Adult day care
 - In-home care
 - Nursing home care
- Members, including retirees, can apply for a plan any time throughout the year because each application is subject to individual medical underwriting



A Brief History

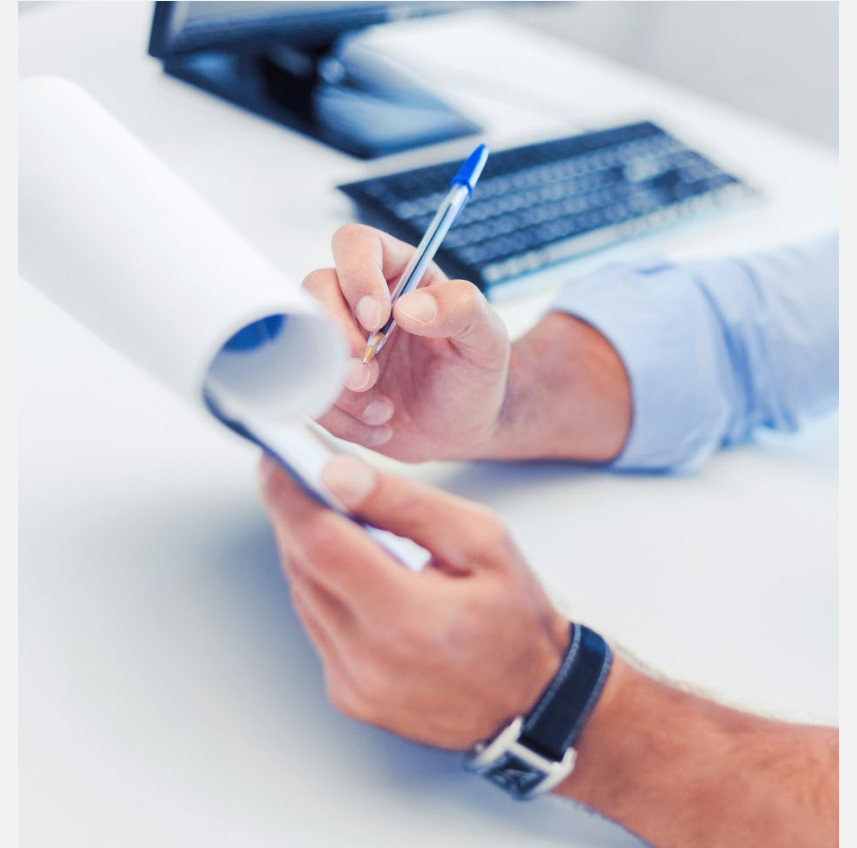
- The Board has approved policy offers from no less than seven LTC insurance vendors over the years
- Mutual of Omaha through local broker HealthChoice
 - Only policy available to members since 2017
 - Submitted the only proposal to be ETF's LTC provider for 2019 but there were deficiencies with the proposal

Communication With Vendor



Current Status

- Mutual of Omaha signed a Memorandum of Understanding with the Board through December 31, 2019
- HealthChoice and ETF continue to have open dialogue about drafting a contract that may work for a future long-term care insurance vendor and broker





Questions?

Thank you



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