

Supplemental Guidelines and Long-Term Care Insurance Standards Updates

Item 8 – Group Insurance Board

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Action Needed

- ETF requests the Group Insurance Board (Board) approve modifications to the Supplemental Insurance Plan Guidelines (ET-7422) and Long-Term Care Insurance Standards (ET-7423) for contracts effective for the 2021 plan year

Supplemental Insurance Status

	2018	2019	2020
 Dental	3 providers 6 plans	1 provider 2 plans	1 provider 3 plans
 Vision	2 providers 3 plans	1 provider 1 plan	1 provider 1 plan
 AD&D	2 providers	1 provider	1 provider Accident plan with AD&D
 Long-term care	1 provider	1 provider	none

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Proposed Changes

Supplemental Insurance Plan Guidelines (ET-7422)

- Provides more details on calculation of insurer's administrative fee
- Includes information on how to pay third-party actuarial review fee
- Adds penalties when contract requirements are not met
- Creates a new year-end reporting requirement

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Proposed Changes

Supplemental Insurance Plan Guidelines (ET-7422)

- Requires a State of Wisconsin employer group specific website
- Adds language to include local retirees and local employers
- Removes requirement that hard copies be provided to ETF
- States all reports to ETF be for ETF's subscribers not vendors overall book of business

Memo page 3

Proposed Changes

Long-Term Care Insurance Standards (ET-7423)

Offers a discount to long-term care policies approved by OCI

Makes sure plan is an individual policy

Updates entire document to reflect possibility of a three-party contract

Adds requirement for one year end report from vendor

Memo pages 3-5

Proposed Changes

Long-Term Care Insurance Standards (ET-7423)

Allows prospective vendors to provide policy holders as references

Removes administrative and third-policy actuarial fees

Adds provision to ensure Insurer and Agents only sell Board approved LTCI Plans to members

Updates various definitions to reflect changes in program

Memo pages 3-5



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Questions?

Thank you



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